2016 INVESTOR WORKSHOP

June 28th, 2016

Strategic context

June 28th, 2016

Isabelle KOCHER
Chief Executive Officer

ENGIE

AGENDA FOR THE DAY

11:00 – 12:00	**Strategic context** **Financials**	Isabelle Kocher Judith Hartmann
12:00 – 13:00	**Cocktail Lunch**	
13:00 – 15:30	**Focus on Métiers & Technology**	EVPs / BU CEOs
15:30 – 16:45	**Q&A**	
16:45 – 17:00	**Closing Remarks**	Isabelle Kocher

KEY MESSAGES

Opportunities arising from the energy revolution

ENGIE today

ENGIE Stance & Transformation Plan

ENGIE tomorrow

KEY MESSAGES

Opportunities arising from the energy revolution

ENGIE today

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ENGIE tomorrow

ENGIE today

ENGIE TODAY

LOW CO_2 POWER GENERATION

GLOBAL NETWORKS

CUSTOMER SOLUTIONS

LOW CO_2 POWER GENERATION

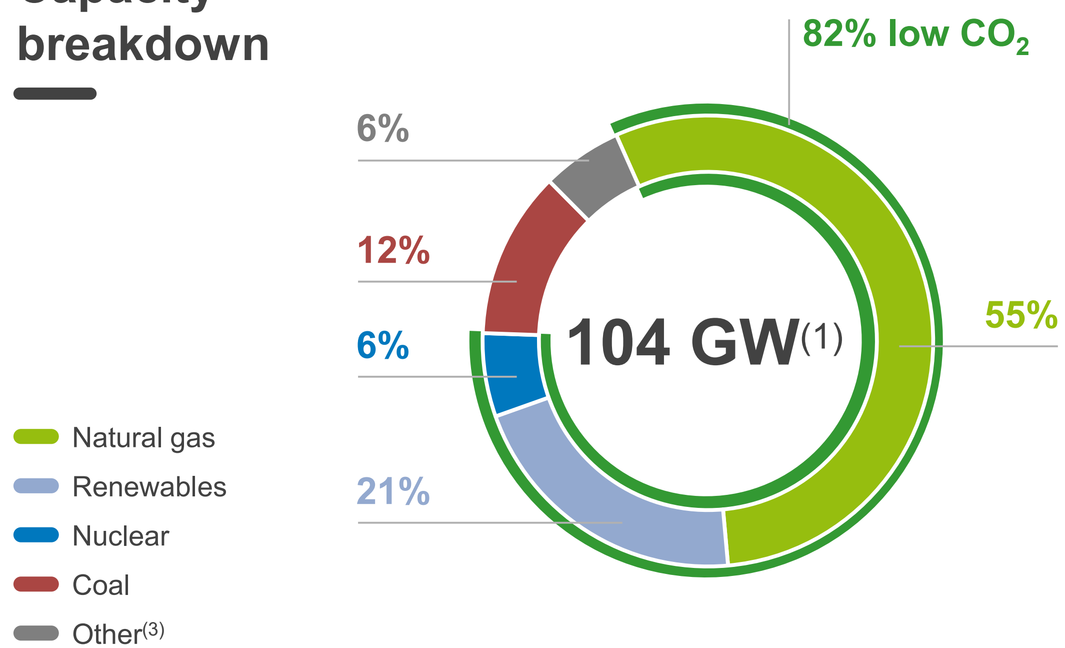
World leader in IPP

104 GW[1] installed

>80% low CO_2

21% renewables[2]

Capacity breakdown



(1) 31/12/2015 figures at 100% - Pro forma announced disposals (US and coal Indonesia/India)
(2) Excluding pumped storage for hydro capacity
(3) Including pumped storage for hydro capacity

GLOBAL NETWORKS

European leader in gas infrastructures

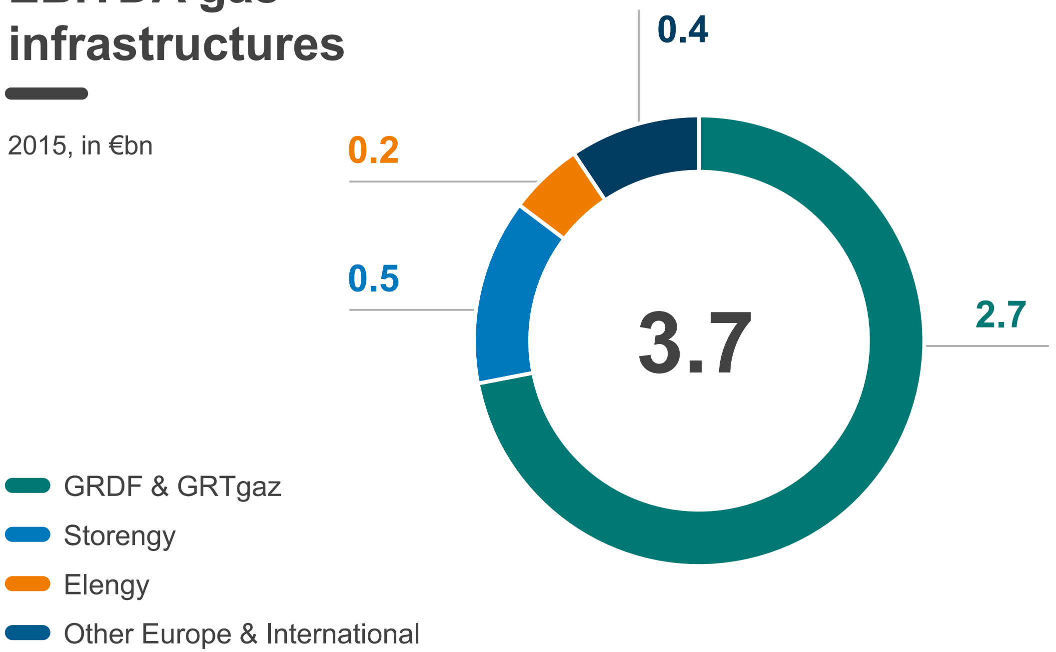
€23bn RAB in France

12bcm storage capacity

Expertise in power T&D

EBITDA gas infrastructures

2015, in €bn



CUSTOMER SOLUTIONS

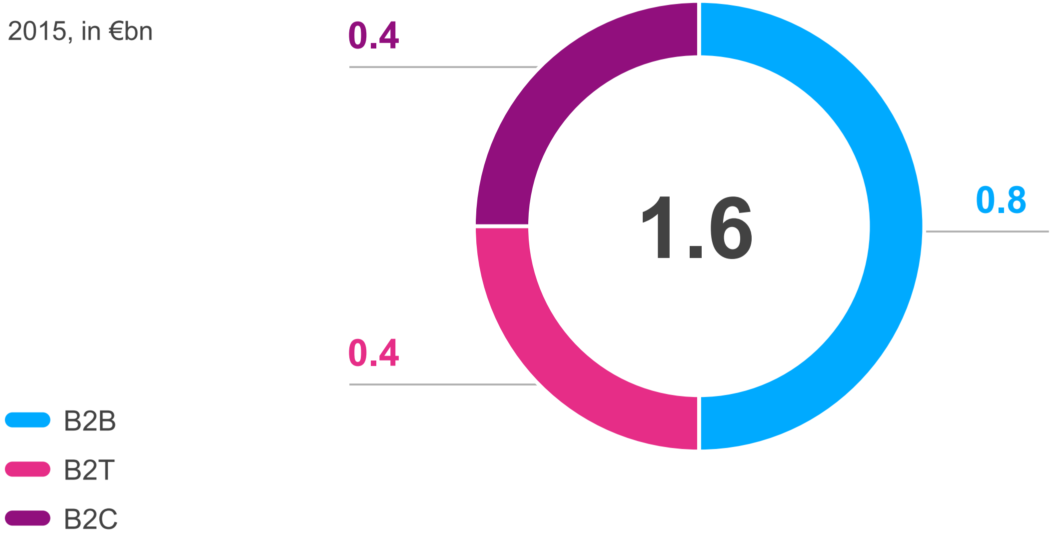
21m customers in Europe

Global leader in energy solutions for cities

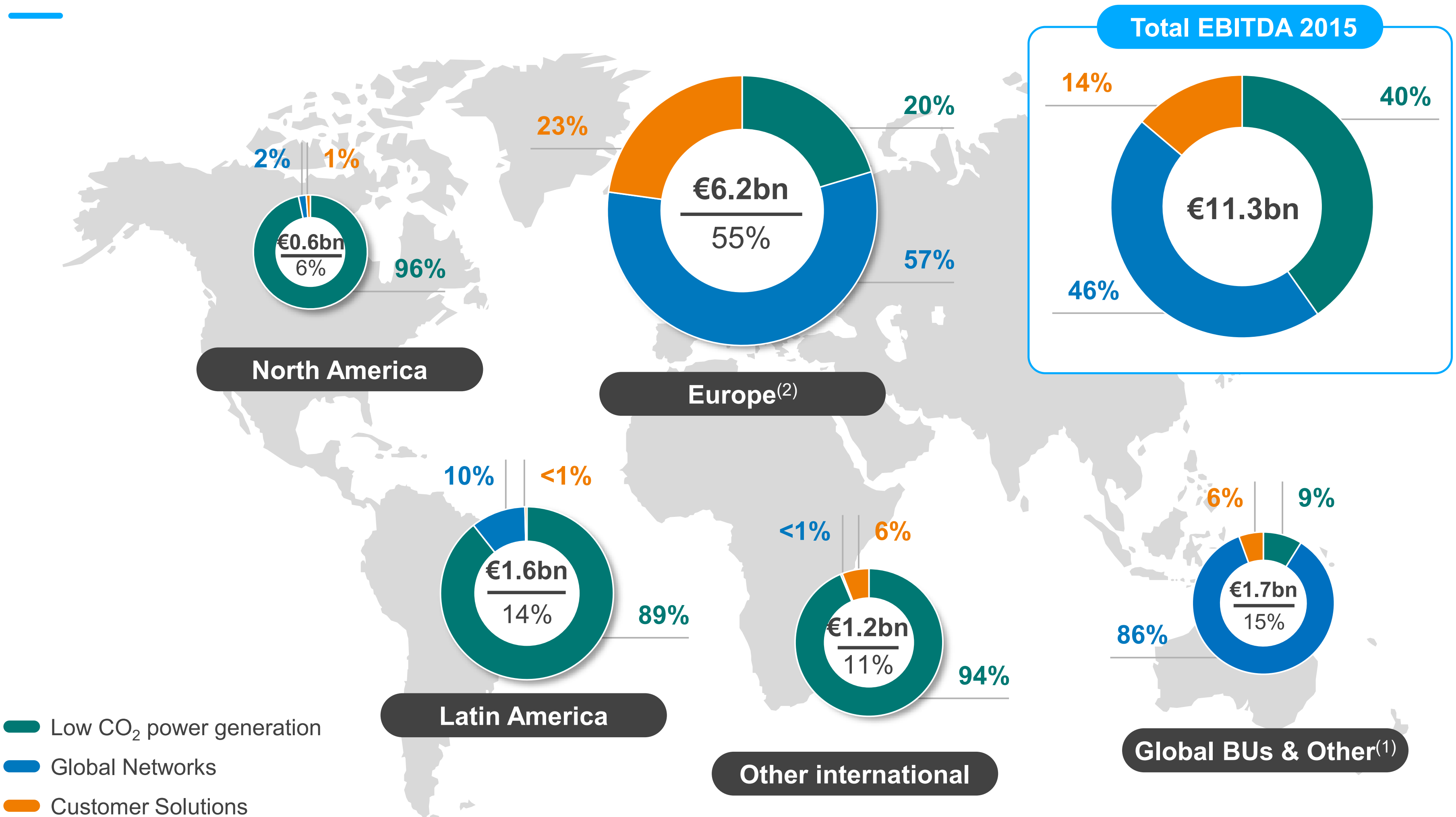
+250 DHC networks worldwide

EBITDA by type of business

2015, in €bn

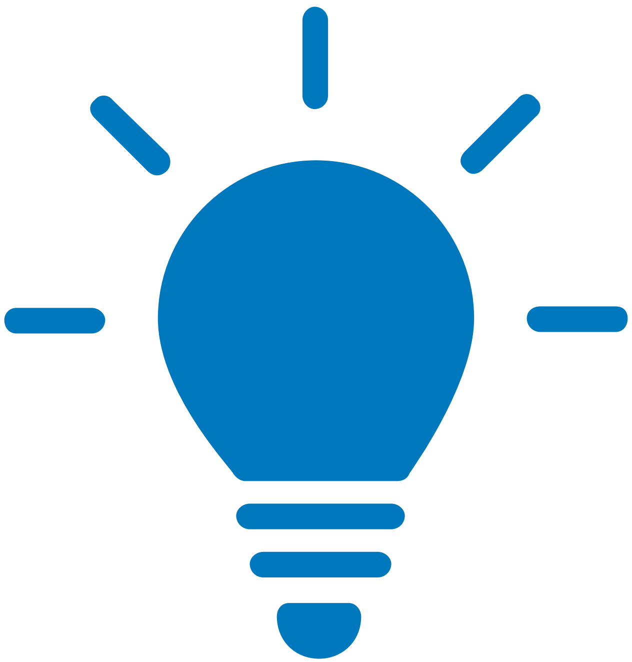


A GLOBAL AND DIVERSIFIED FOOTPRINT



(1) Other includes Tractebel Engineering, GTT and others
(2) Includes Generation Europe

KEY MESSAGES



Opportunities arising from the energy revolution

OPPORTUNITIES ARISING FROM A REVOLUTION

KEY DRIVERS

- Climate change
- New mindset
- New technologies

DECARBONIZATION

DECENTRALIZATION

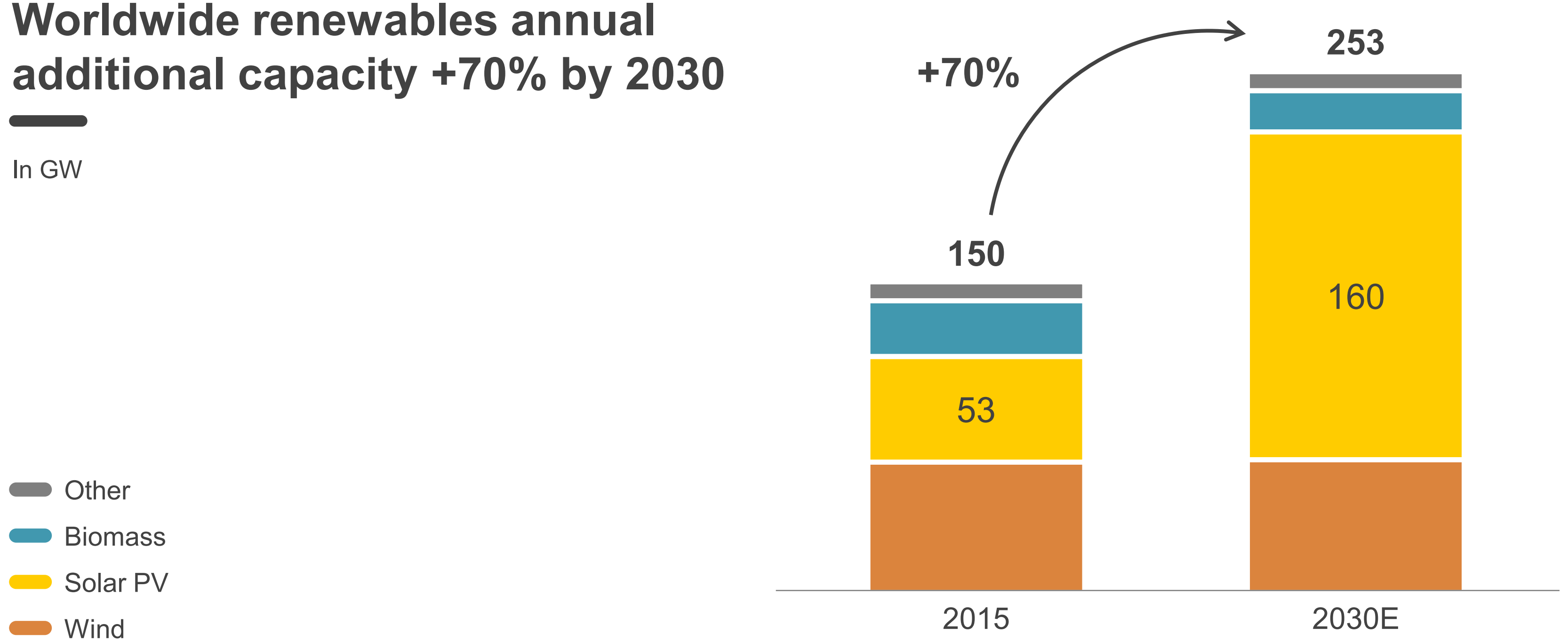
DIGITALIZATION

A MASSIVE DEVELOPMENT OF RENEWABLES

DECARBONIZATION

Worldwide renewables annual additional capacity +70% by 2030

In GW



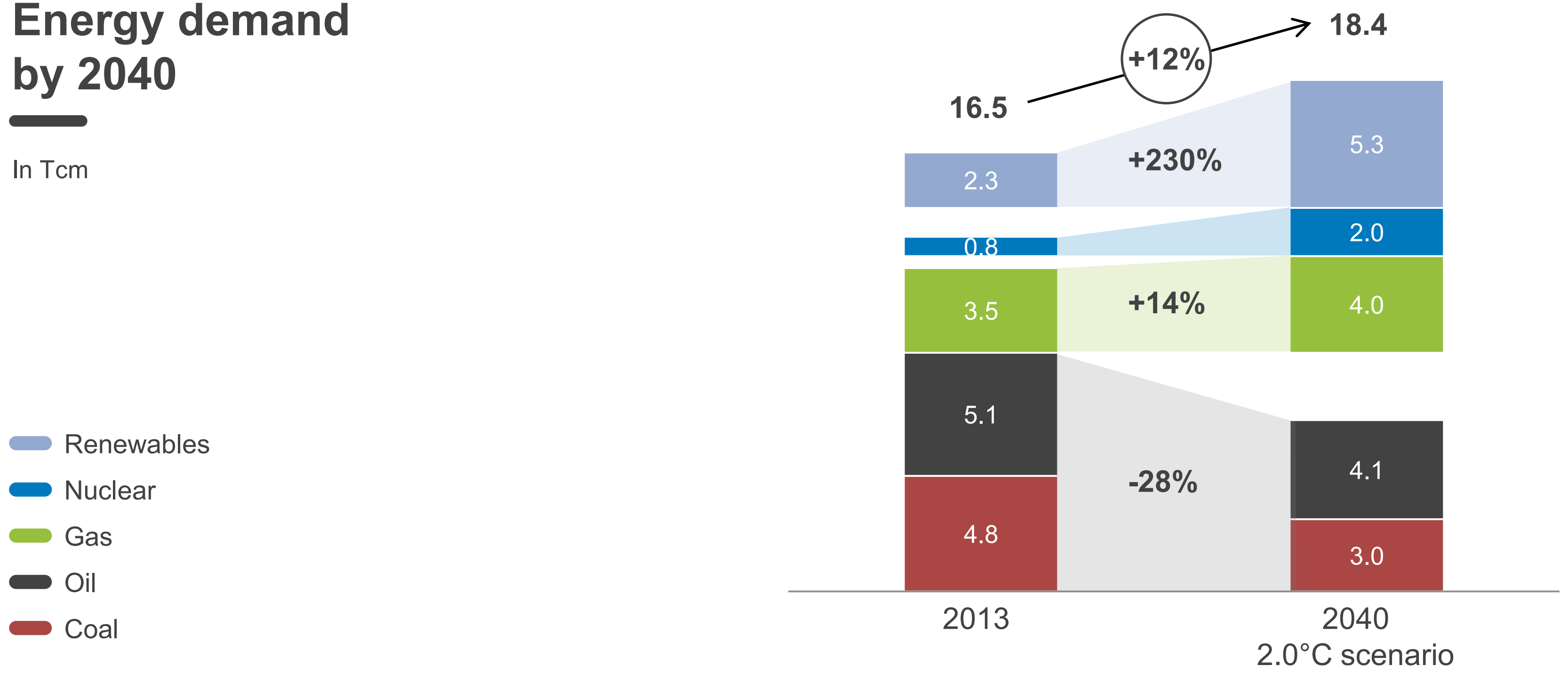
Source: WEO 2015, New Policies scenarios

NATURAL GAS TO REMAIN A KEY CONTRIBUTOR TO GLOBAL ENERGY MIX

DECARBONIZATION

Energy demand by 2040

In Tcm



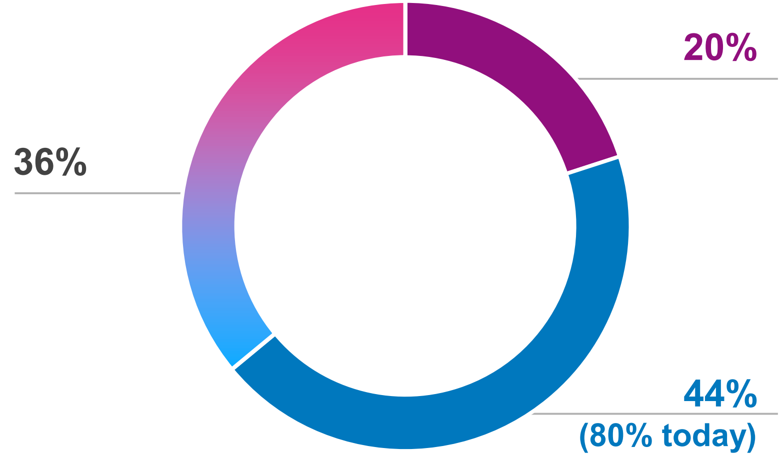
Source: IEA

EMERGENCE OF NEW BUSINESS OPPORTUNITIES

DECENTRALIZATION

Decentralized solutions to more than double by 2030

IEA Scenario "Energy for all" 2030



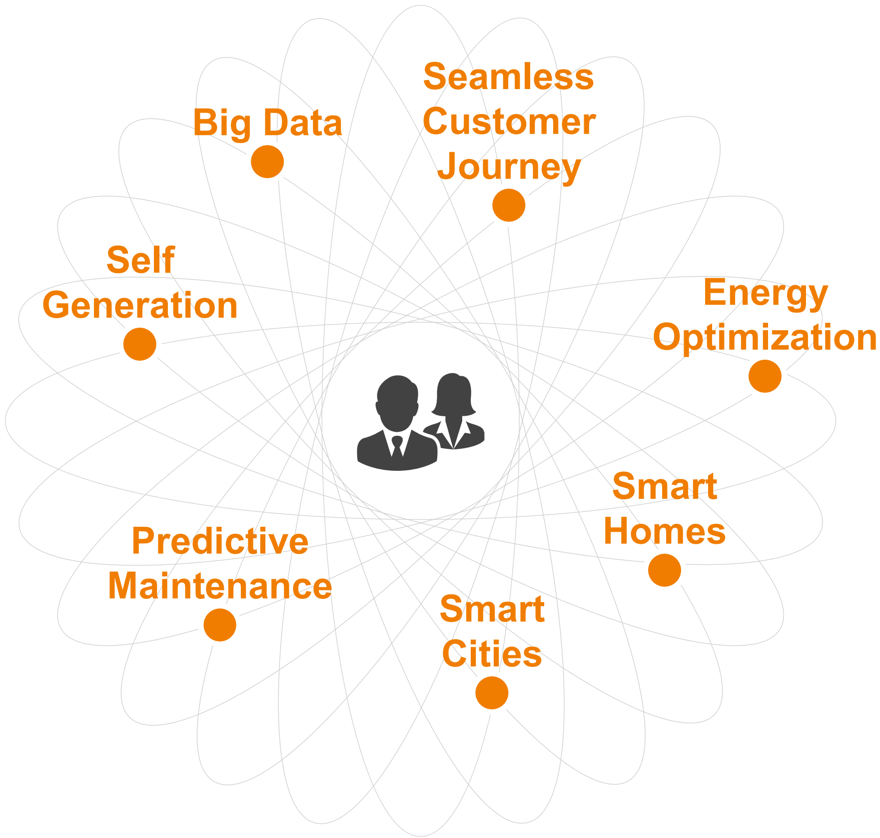
- B2C, Off-grid Solutions
- Centralized power generation
- B2T & B2B Microgrids

Source: IEA, Energy for All, 2011; MIT 2015

DIGITAL TO ACCELERATE INNOVATION

DIGITALIZATION

Digital disrupts energy systems and improves customer offers



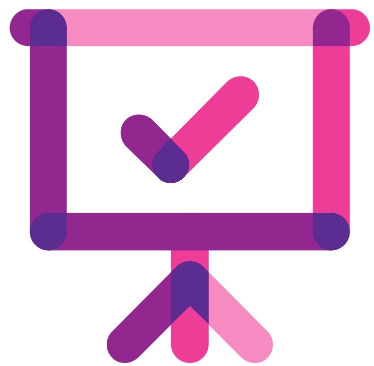
ENGIE COMPETITIVE ADVANTAGES

Unique expertise in centralized and decentralized energy solutions

Global reach with local anchorage

Pioneer's DNA

KEY MESSAGES



ENGIE Stance & Transformation Plan

CLEAR STANCE LEADING TO A DEEP TRANSFORMATION

FORERUNNER IN THE NEW ENERGY WORLD

- Strategic consistency
- Innovation
- Internal transformation

- Redesign and simplify the portfolio
- Pave the way for the future
- Improve efficiency
- Adapt the group

FOCUS ON EXECUTING THE TRANSFORMATION PLAN

3 CLEAR DIRECTIONS FOR 2018
TARGETS

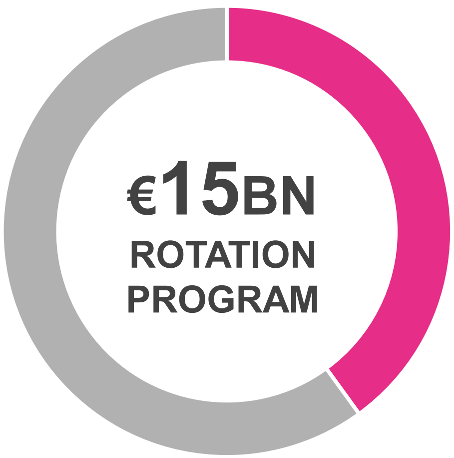
Redesign and simplify the portfolio

LOWER EXPOSURE TO COMMODITY PRICES	**CONTRACTED / REGULATED[1]** EBITDA >85%
DOWNSTREAM	**CUSTOMER SOLUTIONS** EBITDA TO GROW BY >50%
PRIORITY TO LOWEST CO_2 OPTIONS	**CO_2 LIGHT ACTIVITIES[2]** EBITDA >90%

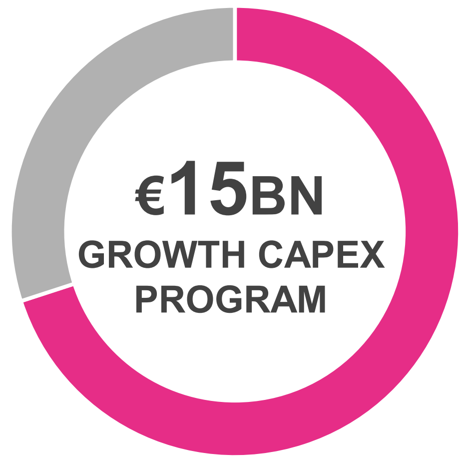
(1) Excludes merchant power generation, E&P and LNG supply & sales
(2) Low CO_2 power generation, gas infrastructures & LNG, downstream

3 CLEAR DIRECTIONS FOR 2018
ACTIONS TRIGGERED

Redesign and simplify the portfolio



40% already announced
Average P/E$_{2015}$ >33x



€10.5BN already committed
focused on core strengths

€15BN GROWTH CAPEX PROGRAM FOCUSED ON CORE STRENGTHS

Redesign and simplify the portfolio

	GROWTH ENGINES PROFITABILITY	VALUE CREATION LEVERS
LOW CO_2 POWER GENERATION	RES+Thermal contracted ROCE 2015 **10%**	• **Pipeline by 2021** (~11 GW renewables, ~7 GW gas) • **Acquisitions of Solairedirect, Maia Eolis** • **Creation of ENGIE Solar** • **Terrawatt initiative**
GLOBAL NETWORKS	Infrastructure ROCE 2015 **7%**	• **~€5bn Capex 2016-18 in French regulated networks** • **~€1bn Capex 2016-18 in gas infrastructure outside of France** • **Seizing new opportunities** (Green gas, green mobility)
CUSTOMER SOLUTIONS	Services & supply ROCE 2015 **11%**	• **Building a leading platform in the US: acquisition of Green Charge Networks, Opterra, Ecova** • **International expansion** • **Engie brand: key asset and already promising** • **B2T: continuous growth in heating cooling networks. Digital solutions offering opportunities**

TARGET:
UNLOCK FUTURE GROWTH DRIVERS

Pave the way for the future

2016-2018 CAPEX PLAN	PROVEN INNOVATION
LOW CO_2 POWER GENERATION	Demand side management
GLOBAL NETWORKS	Decentralized generation
CUSTOMER SOLUTIONS	Green mobility
	Connected buildings platform (Vertuoz)

TARGET:
UNLOCK FUTURE GROWTH DRIVERS

Pave the way for the future

+3-5 years | **POTENTIAL GAME CHANGERS** | >5 years

Large scale green gas

Hydrogen

Low cost energy storage

Autonomous micro-grids

€1.5BN SPENDINGS TO LEAD THROUGH TECHNOLOGY: LAUNCH OF ENGIE TECH

Pave the way for the future

SIGFOX

KiWiPOWER

APIX ANALYTICS

Advanced Microgrid Solutions

8 investments

Collaborative projects: *Gaya, 13 partners*

~100 *collaborations with universities*

KEY PROGRAMS

NEW VENTURES

UNICORN FACTORY

580 *projects innov@ENGIE*

€115m *Ventures Fund*

800 *researchers in* ***9*** *centers*

INNOVATION & NEW BUSINESS

RESEARCH & TECHNOLOGY

ENGIE DIGITAL

- **Analytics**
- **Mobile Apps**
- **Internet of Things**
- **API Management**
- **Cyber Security**

kony

FJORD

C3 IoT

Partnerships with incubators

~20 employee projects in Europe

LE VILLAGE Coopérer pour innover

ATLANPOLE Land of innovation

WSL

50 *innovation managers connected to innovation ecosystem*

Open Labs: *battery lab, 3D printing lab*

OPEN INNOVATION ECO-SYSTEMS

A CONTINUOUS IMPROVEMENT PROCESS

Improve efficiency

TARGETS	ACTIONS TRIGGERED
LEANER ORGANIZATION	Suppression of the 5 business lines corporate layers
OPERATIONAL EFFICIENCY	Lower O&M costs through renewable asset performance management platform
REAL ESTATE RATIONALIZATION WORLDWIDE	Regrouping businesses & rent renegotiations
PURCHASING EFFORTS	Rationalizing the portfolio of suppliers

***LEAN 2018* PROGRESSING WELL**
EBITDA IMPACT TARGETED: €0.5BN BY END 2016, €1BN BY 2018

INTERNAL TRANSFORMATION TO BUILD AN AGILE GROUP

Adapt the group

TARGETS	ACTIONS TRIGGERED
HIGHLY CONNECTED ORGANIZATION	24 BUs anchored locally focused on stakeholders
A COMMON PURPOSE	ENGIE 50 and new Executive Committee
DECENTRALIZED LEADERSHIP	Empowerment of BUs
SIMPLE & COLLABORATIVE ENVIRONMENT	100,000 Yammer users deployed in 6 months New collaborative model
ATTRACT TALENTS	Brand recognition higher than ex-GDF SUEZ LinkedIn Top Attractors: 1st among industrial companies

NEW ORGANIZATION IN PLACE

Adapt the group

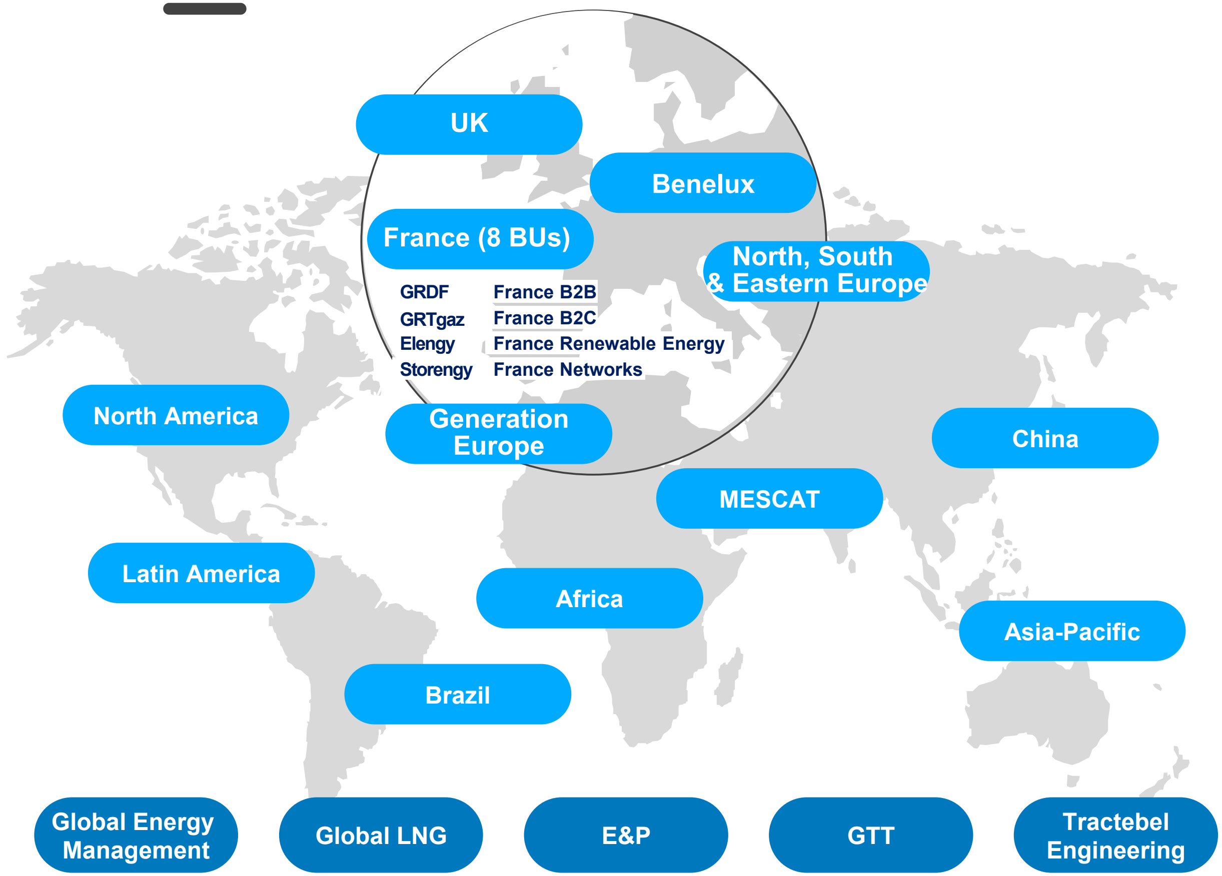
Métiers lines

24 BUs

LOW CO_2 POWER GENERATION

GLOBAL NETWORKS

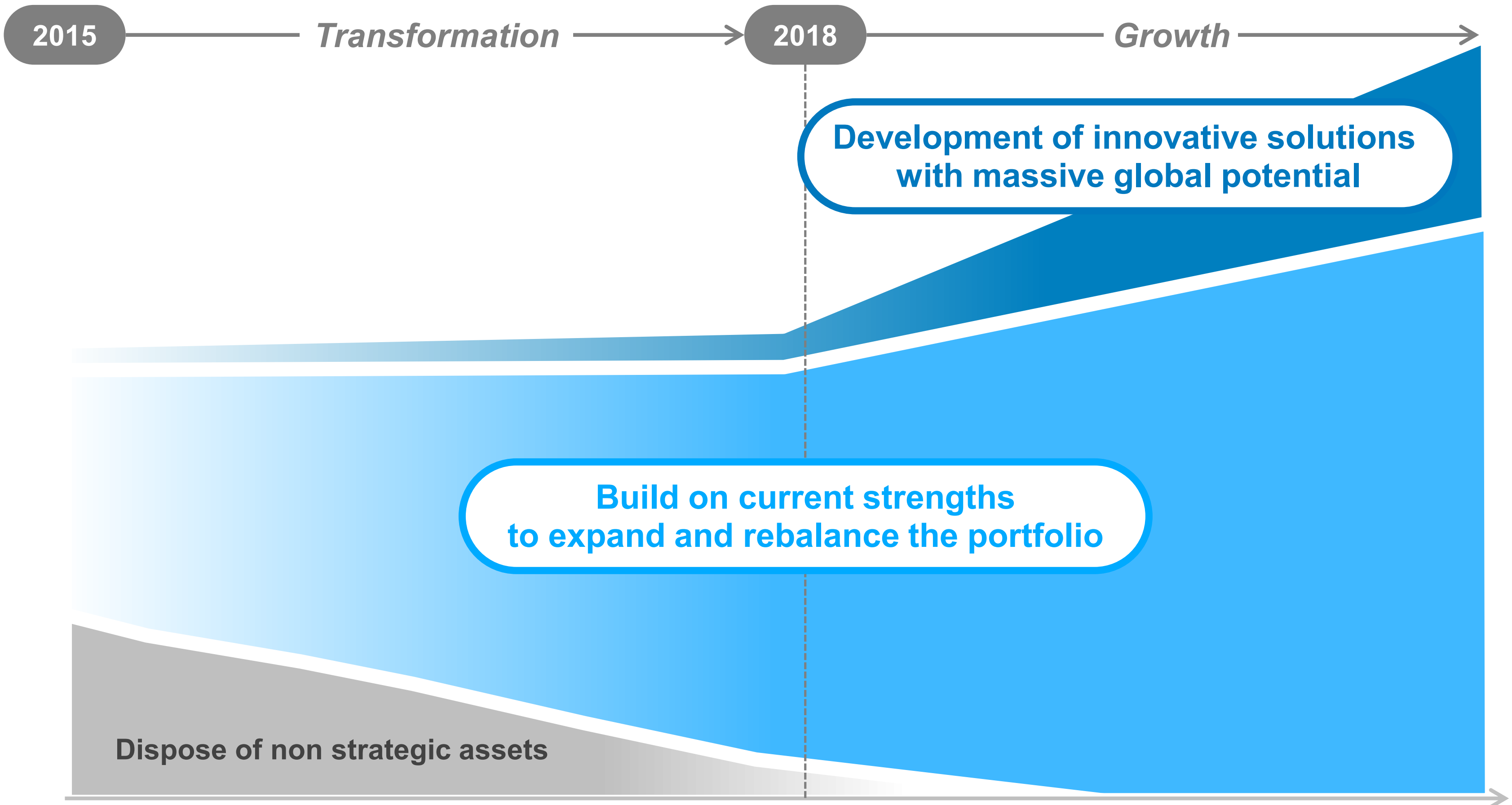
CUSTOMER SOLUTIONS



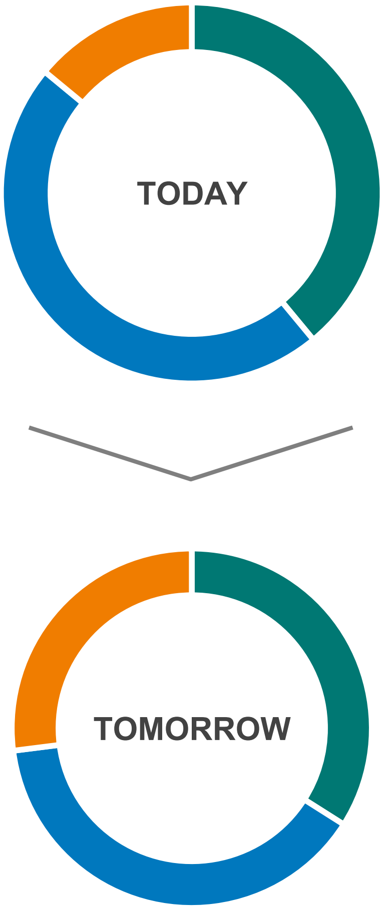
KEY MESSAGES

ENGIE tomorrow

A VISION OF ENGIE FOR 2018 AND BEYOND



BUILD ON CURRENT STRENGTHS TO EXPAND AND REBALANCE THE PORTFOLIO



LOW CO_2 POWER GENERATION

- Commissioning of new projects, notably solar and wind
- Renewable development platforms

GLOBAL NETWORKS

- Growth in RAB through investments and new regulation for storage
- Opportunities for international gas and power infrastructures

CUSTOMER SOLUTIONS

- Margin improvement and cross sales
- Volume growth across all segments
- Tuck-in acquisitions
- Acceleration of international deployment

DEVELOPMENT OF INNOVATIVE SOLUTIONS WITH MASSIVE GLOBAL POTENTIAL

Techno & digital command

Local anchorage and global presence

Open platforms with partners

Customer centricity

ECONOMIES OF SCALE

AGILITY

INCREASED CUSTOMER VALUE

ATTRACTIVE PROPOSITION TO SHAREHOLDER

Business derisking & return improvement

Visibility on sustainable dividend policy

Development of global innovative solutions

3 value creation drivers

Finance: executing the transformation plan

Investor workshop

June 28th, 2016

Judith HARTMANN
Executive Vice President, Chief Financial Officer

ENGIE

INVESTMENT PROPOSAL

CLEAR FINANCIAL PRIORITIES

IMPROVED RISK/ REWARD PROFILE	HIGHER RETURNS	REINFORCED FINANCIAL STRUCTURE	VISIBILITY ON DIVIDEND

FOR IMPROVED VISIBILITY ON GROWTH

CONFIDENCE IN EXECUTION

AGENDA

SIMPLER & LEANER ORGANIZATION

Decentralized and customer oriented

Agile - shortened decision cycle

Improved visibility on risk reward profiles

CREATING VALUE THROUGH THE TRANSFORMATION

Lean 2018 improving profitability

Portfolio rotation speeding up strategic shift

Focused reinvestments in high profitability areas

ENGIE POST 2018

Improved risk/reward profile

Higher returns

Reinforced financial structure

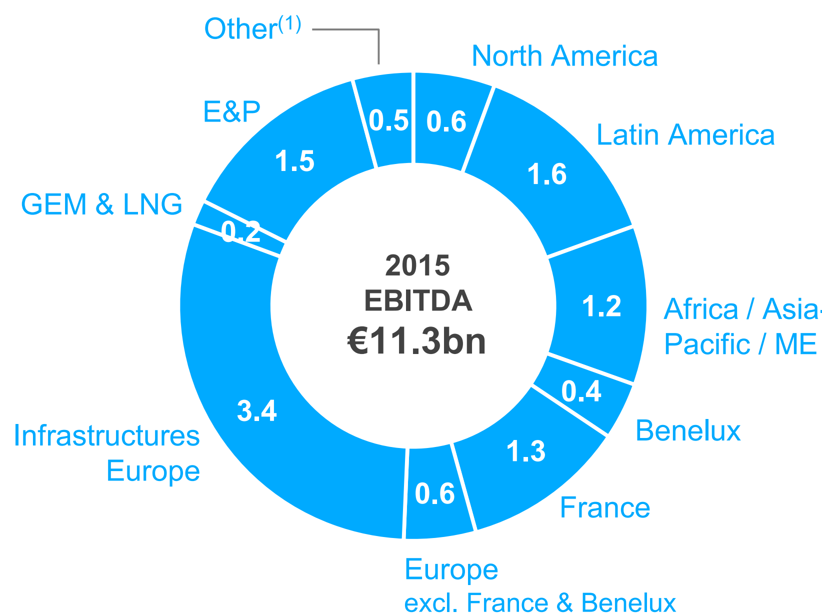
Visibility on dividend

ORGANIZED FOR SUCCESS

LOCAL AND DECENTRALIZED

- **Customer oriented**
- **Agile - shortened decision cycle**
- **Clear accountability**
- **Management incentives aligned**

24 BUS
10 REPORTING SEGMENTS



Unaudited figures (1) Generation Europe, Tractebel Engineering, GTT, other (incl. NewCorp)

IMPROVED VISIBILITY ON RISK/REWARD PROFILES

2015 EBITDA in €bn

3 Métiers	LOW CO_2 POWER GENERATION		GLOBAL NETWORKS		CUSTOMER SOLUTIONS		
10 Segments	**RES+Thermal Contracted**	**Thermal Merchant**	**Infra-structures**	**Upstream**	**Services Retail**	Other	**TOTAL**
North America, Latin America Africa/Asia Pacific/ME	~2.6	~0.7	0.2	-	0.1	(0.1)	3.4
France, Benelux Other Europe excl. France, Benelux	~0.5	~0.3	0.2	-	1.4	(0.1)	2.3
Infrastructures Europe			3.4				3.4
GEM & LNG, E&P		~0.2		~1.5			1.7
Other	-	0.5		0.1	0.1	(0.2)	0.5
Total %[(1)]	**~3.1** *26%*	**~1.6** *14%*	**3.7** *32%*	**~1.6** *14%*	**1.6** *14%*	**(0.4)**	**11.3**

o/w ~1.2 renewables

1.2 services
0.4 retail

STRONG PLATFORMS *(2015 EBITDA)*

- **~65% of generation contracted or renewables**
  - ~€1.2bn renewables, ~€1.9bn thermal contracted
- **~32% / ~€3.7bn on infrastructures**
- **~14% / ~€1.6bn on customer solutions**

Unaudited figures
(1) % excluding "Other"

AGENDA

SIMPLER & LEANER ORGANIZATION

Decentralized and customer oriented

Agile - shortened decision cycle

Improved visibility on risk reward profiles

CREATING VALUE THROUGH THE TRANSFORMATION

Lean 2018 improving profitability

Portfolio rotation speeding up strategic shift

Focus reinvestments in high profitability areas

ENGIE POST 2018

Improved risk/reward profile

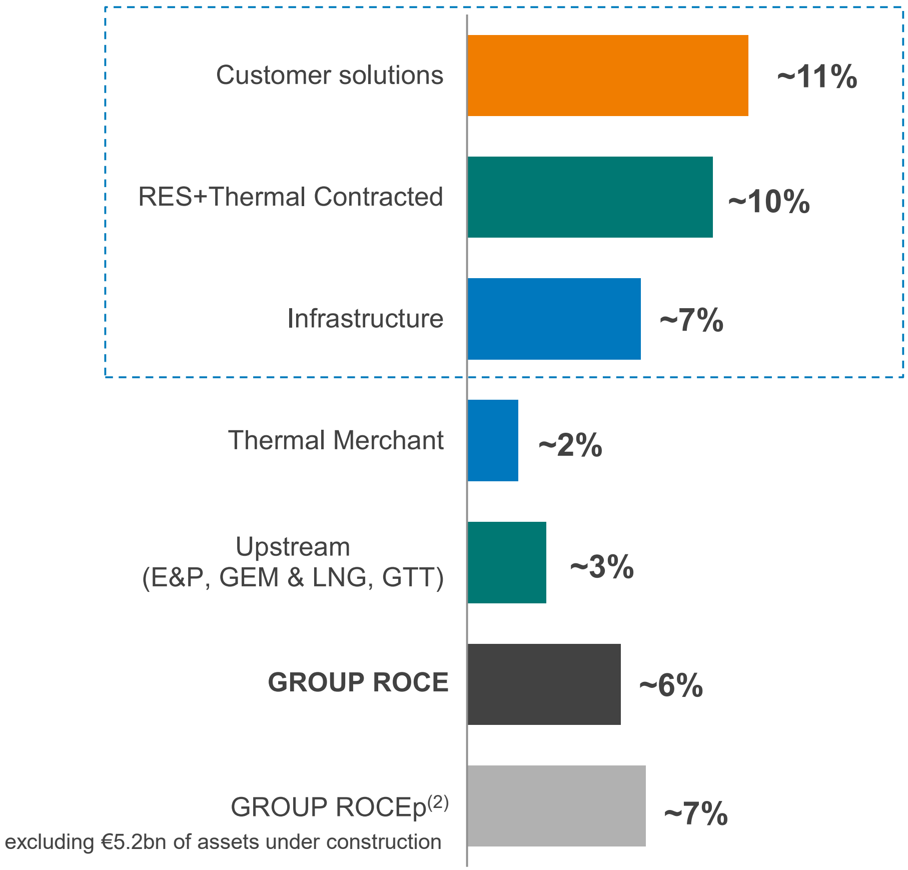
Higher returns

Reinforced financial structure

Visibility on dividend

FOCUS ON PROFITABILITY

2015 ROCE[1] BY MÉTIER



IMPROVE RETURNS WITH 3 LEVERS

Lean 2018

Portfolio rotation to exit activities with lower returns

Investment in higher return activities, building on core competencies

Unaudited figures
(1) ROCE computed on average 2015 industrial capital employed
(2) ROCEp computed on end-2015 productive industrial capital employed (excl. assets under construction)

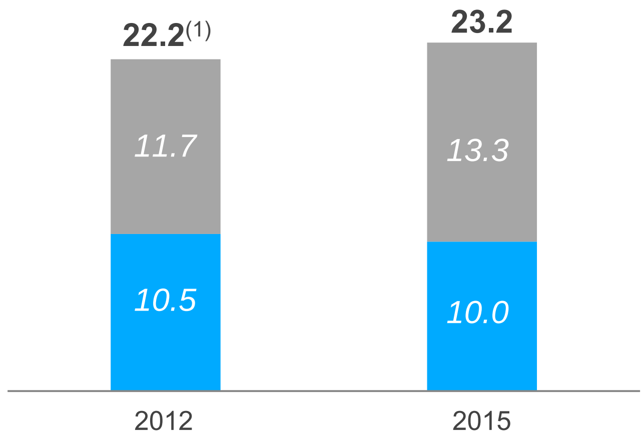
LEAN 2018: INCREASING OUR EFFORTS ON EFFICIENCY

PERFORM 2015 SOLID TRACK RECORD

Cost base decrease in energy activities & corporate

Profitable growth in services

Addressable cost base in €bn (unaudited)



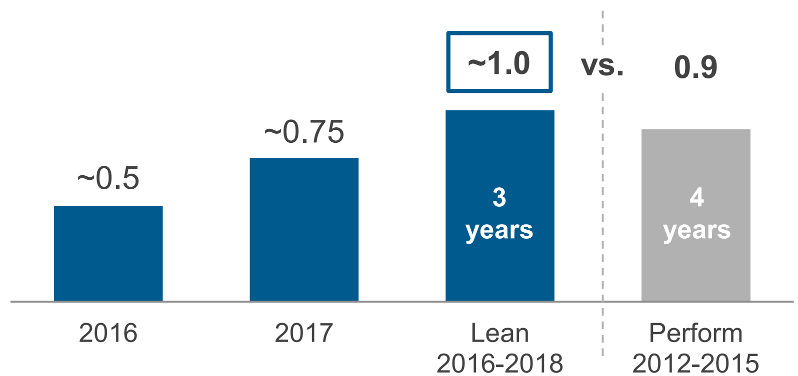
Services
+20% EBITDA growth in 3 years
+80 bps EBIT margin improvement (5.3% in 2015)

Energy & Corporate
-5% in 3 years

LEAN 2018 INCREASE EFFORTS

~+50% compared to *Perform 2015* (yearly basis)

Net EBITDA impact on opex after inflation in €bn



Cultural transformation
- Simplification
- Continuous improvement

(1) Pro forma SUEZ equity consolidated, not adjusted for IFRS 10/11

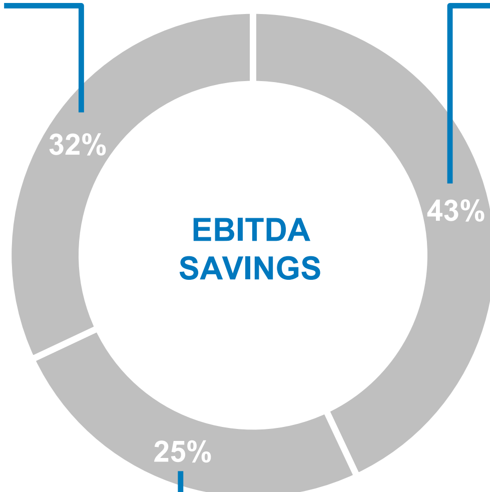
LEAN 2018: ALIGNING COST BASE WITH STRATEGY

INTENSITY OF SAVINGS TAILORED TO BUSINESS DYNAMICS

Radical changes in market environment

HIGH

- E&P
- GEM
- LNG
- Generation EU
- Corporate



Significant step-up to improve competeiveness

MEDIUM

- Benelux
- France B2C
- France renewables
- Other Europe
- North America
- Latin America
- MESCAT

Continuously managed and controlled growth

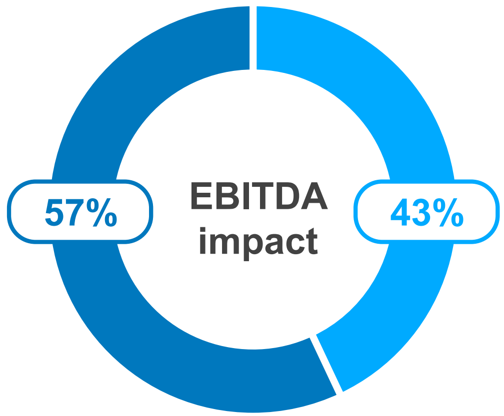
MODERATE

- France Infrastructures
- France B2B, France Networks
- Africa, China,
- UK
- GTT, Tractebel

LEAN 2018 BY LEVER: SIGNIFICANT CONTRIBUTION FROM SUPPORT FUNCTIONS

Operations

- **Lower O&M costs**
  …predictive maintenance (digital), 15% reduction in 5 years for renewables in France (operational efficiency)
- **Restructuring low-margin service activities**
  ...€80m potential by 2018
- **Mothballing, closing of lower-performing power plants**



G&A

- **Transformation plans** for each support function
- **Real estate rationalization**
  ... >€30m potential by 2018: dynamic offices, regrouping businesses, rent renegotiations
- **Expansion of Global Business Support**
- **Drastic cut in consulting**
  …>€40m potential by 2018

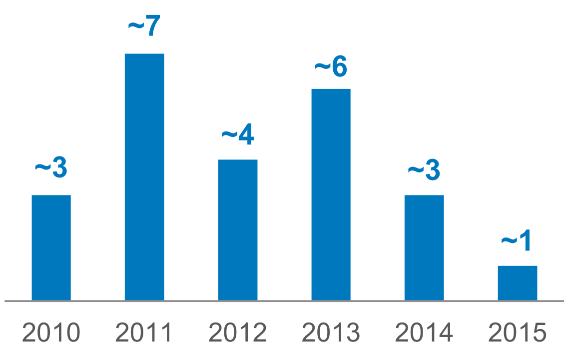
of which Procurement ~45%

- **Use global scale of the Group** in key categories
  ... gas turbines 2015 negotiation: template for wind turbines and solar panels negotiations…€60m potential by 2018
- **Addressable spend with world-class internal suppliers: 3 → 6% by 2018** ...€60m potential by 2018
- **Centralize indirect procurement** via shared service center... €80m potential by 2018
- **Develop sourcing in best cost countries** …>€40m potential by 2018

€15BN ROTATION PROGRAM WELL ON TRACK

PROVEN TRACK RECORD

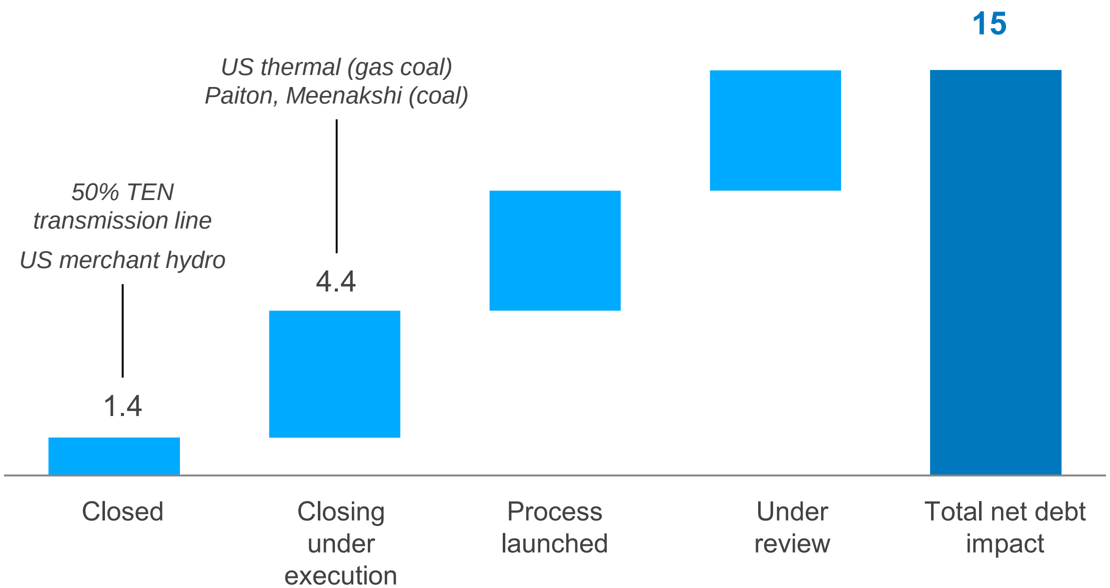
In €bn



Positive impact on net debt: **~€24bn since 2010**

ALREADY ~40% ANNOUNCED

In €bn



Strategic & financial criteria

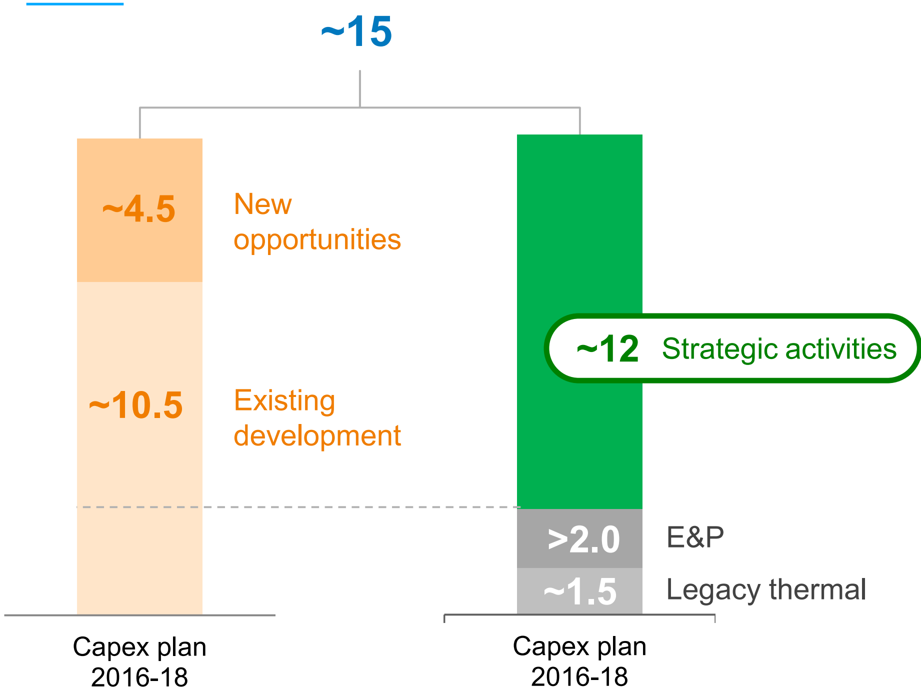
- Coal, merchant and non-core assets
- Rigorous review: by business, by geography, asset by asset
- Full or minority stake disposals

Unaudited figures ; excluding SUEZ as from 2011

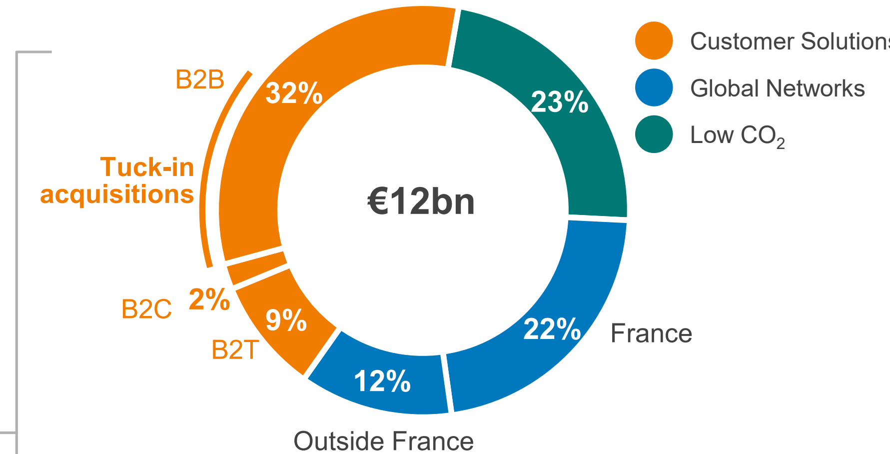
€12bn GROWTH CAPEX ON STRATEGIC ACTIVITIES

EXECUTING THE GROWTH PLAN

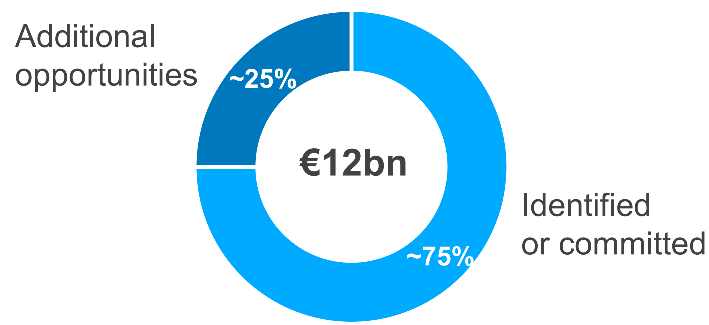
As of 12/31/2015
In €bn



FOCUSED INVESTMENTS



INVESTMENTS LARGELY IDENTIFIED[1]



(1) As of May, 31, 2016

LARGE PIPELINE OF ONGOING PROJECTS

IPP Leader — LOW CO_2 POWER GENERATION

Projects	Country	Capex 2016-18 in €bn
Solar	Brazil, Chile, Peru	**0.4**
Solar	Africa, India, USA	**0.4**
Kathu 1 (solar concentrated)	South Africa	**0.1**
Campo Largo (wind)	Brazil	**0.4**
Santa Monica (wind)	Brazil	**<0.1**
France Renewables	France	**0.5**
Ilo Nodo (diesel/gas)	Peru	**0.1**
Chilca (gas)	Peru	**0.1**
Mirfa (gas)	UAE	**<0.1**
Az-Zour North (gas)	Kuwait	**n.s.**[(1)]
Marafiq (gas)	Saudi Arabia	**0.1**

Gas value chain — GLOBAL NETWORKS

Projects	Country	Capex 2016-18 in €bn
Gazpar (distribution)	France	**0.3**
Val de Saône (transmission)	France	**0.7**
Zone Nord fluidification (transmission)	France	**0.2**
Other Infrastructures	France	**1.1**[(2)]
Los Ramones (transmission)	Mexico	**n.s**[(1)]
TEN (power transmission)	Chile	**0.1**
Cameron (LNG liquefaction)	USA	**0.2**

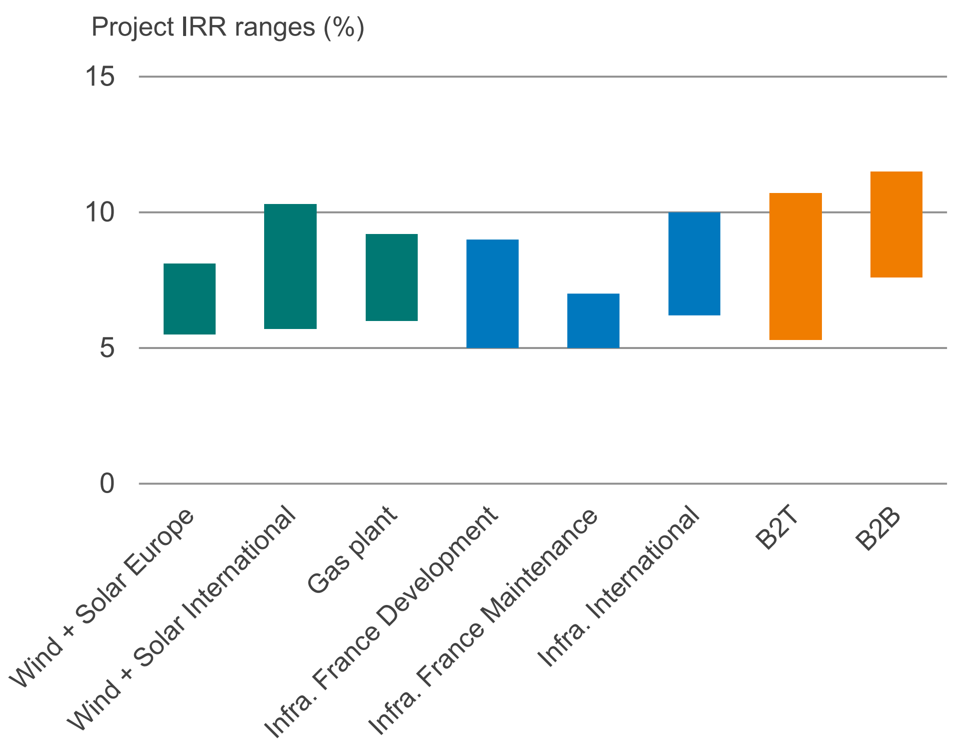
Energy services — CUSTOMER SOLUTIONS

Projects	Country	Capex 2016-18 in €bn
Heating & Cooling networks (4 projects)	France	**0.4**
District cooling projects	Malaysia, Singapore, ME, China	**0.3**
LNG & CNG fueling stations	Europe	**<0.1**
Smart government projects	UK	**0.2**
Various B2T projects & acquisitions	USA, Guinea, Italy, Brazil, ...	**0.2**
B2B France (Cofely, Ineo, Axima…)	France	**0.5**
Power storage	USA	**0.1**
B2B tuck-in acquisitions	World	

(1) COD 2016, no additional capex (2) Excluding maintenance capex of €2.9bn

INVESTMENT APPROACH FOCUSED ON VALUE CREATION

CURRENT PIPELINE OF PROJECTS

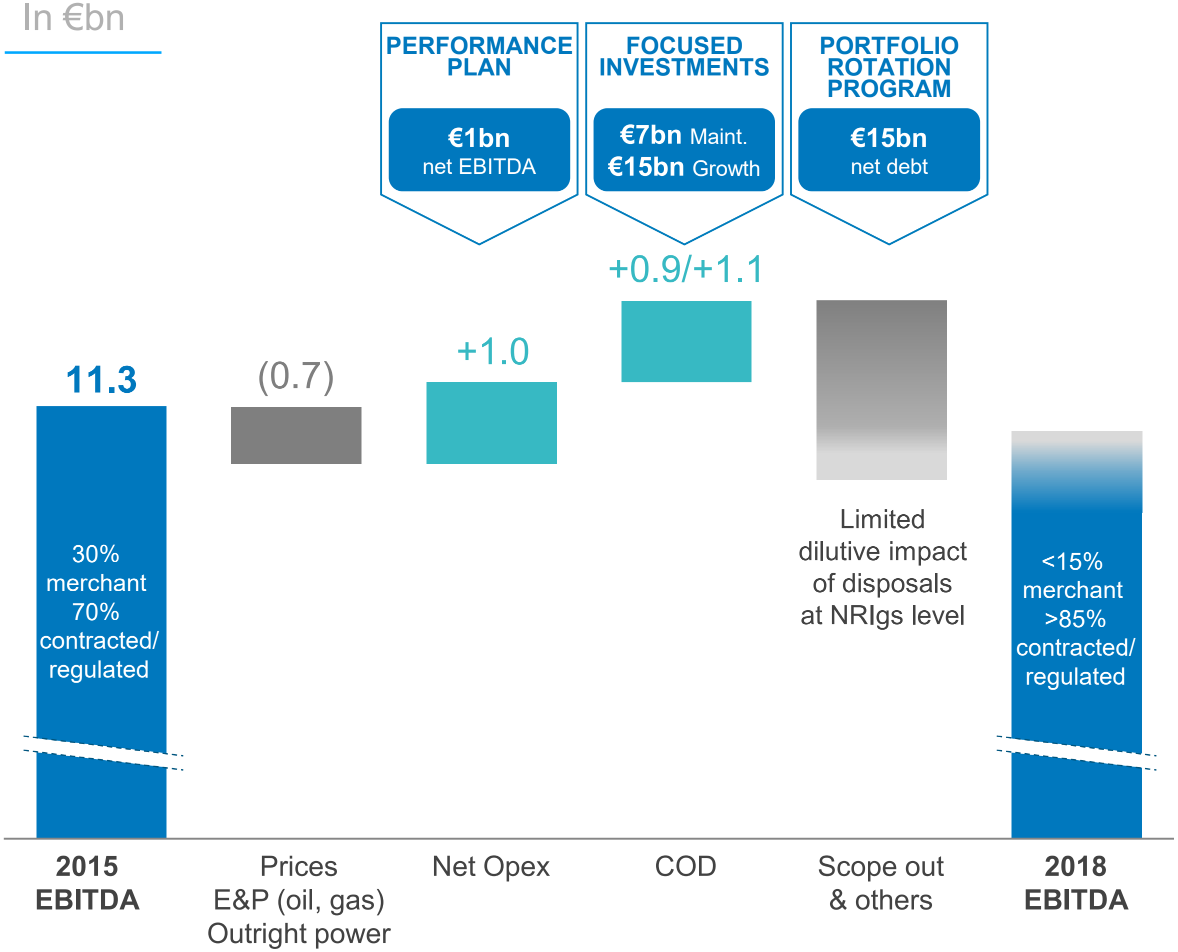


INVESTMENT CRITERIA

- **Returns**
  Project IRR > Project WACC + 200bps
- **Accretion**
  NRIgs >0 as of COD+2
  FCF >0 as of COD+1
- **Contracted / Regulated**
- **Joint ventures**
  …to limit risks and equity check

EXECUTING 3 TRANSFORMATIVE PROGRAMS TO IMPROVE COMPANY PROFILE

By main effect
In €bn



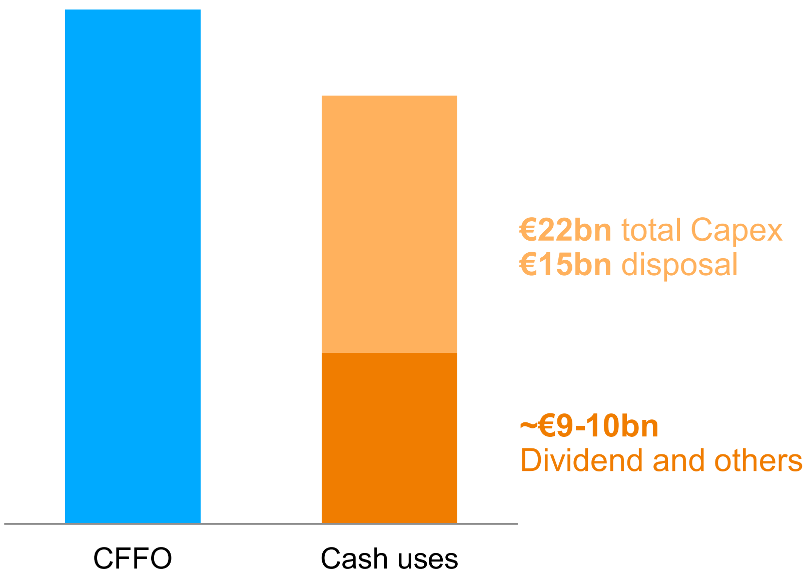
CLEAR MEDIUM-TERM OBJECTIVES

- Lower merchant exposure
- Lower CO_2 emissions
- Closer to customer
- Support solid capital structure and reduce net debt

CASH EQUATION DURING TRANSFORMATION PHASE

2016-18 CASH EQUATION

In €bn



VISIBILITY ON DIVIDEND

2016
€1/share dividend

2017-18
€0.7/share dividend in cash

STRENGTHEN FINANCIAL STRUCTURE

NET DEBT REDUCTION

AGENDA

SIMPLER & LEANER ORGANIZATION

Decentralized and customer oriented

Agile - shortened decision cycle

Improved visibility on risk reward profiles

CREATING VALUE THROUGH THE TRANSFORMATION

Lean 2018 improving profitability

Portfolio rotation speeding up strategic shift

Focus reinvestments in high profitability areas

ENGIE POST 2018

Improved risk/reward profile

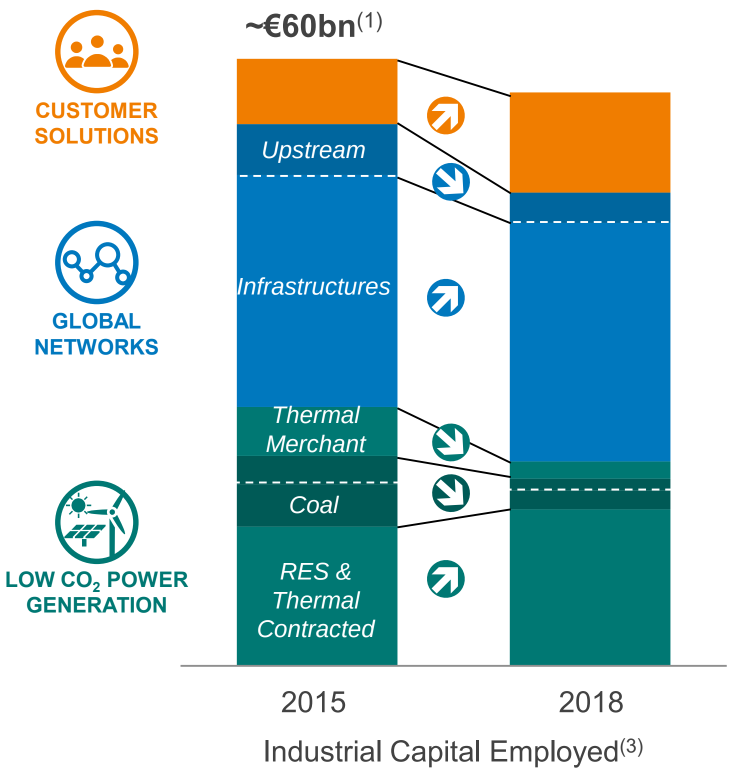
Higher returns

Reinforced financial structure

Visibility on dividend

CAPITAL ALLOCATION TO IMPROVE RISK & GROWTH PROFILE AND ACCELERATE TRANSFORMATION

ACTIVE CAPITAL ALLOCATION



GROWTH SUPPORTED BY TRENDS

>2018 EBITDA CAGR	MEDIUM-TERM DRIVERS
Mid/high single digit	• Energy efficiency • Decentralized and integrated customer solutions
Low single digit[2]	• Global needs for energy infrastructures
Mid single digit[2]	• Renewable capacity - Massive solar development - Decentralized generation • Accompany renewables development with gas

GROUP post 2018

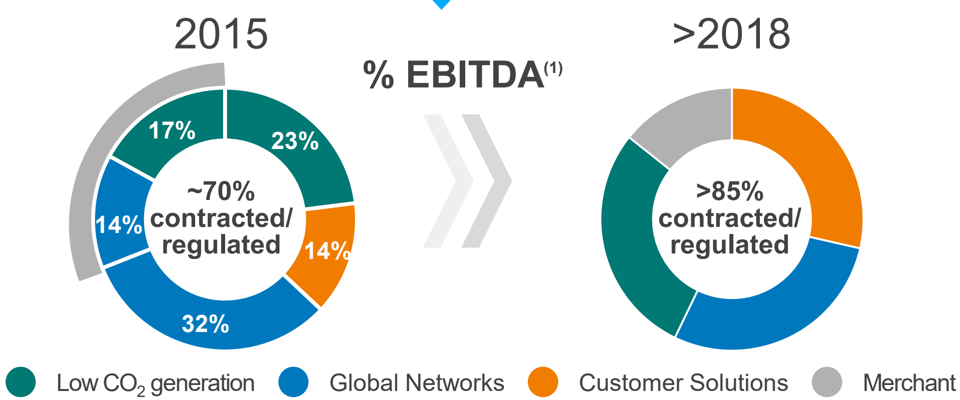
EBITDA: mid single digit[2] CAGR

CAPEX: €5-6bn yearly

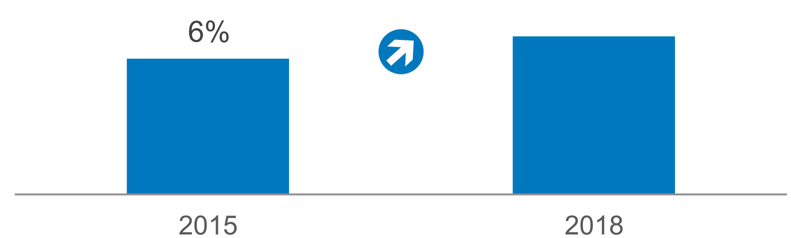
(1)Including classification of US merchant assets as held for sale as of end 2015, breakdown unaudited (2) Excluding merchant activities (3) Breakdown excluding others

A STRONGER FINANCIAL PROFILE: LOWER RISK / HIGHER GROWTH VISIBILITY

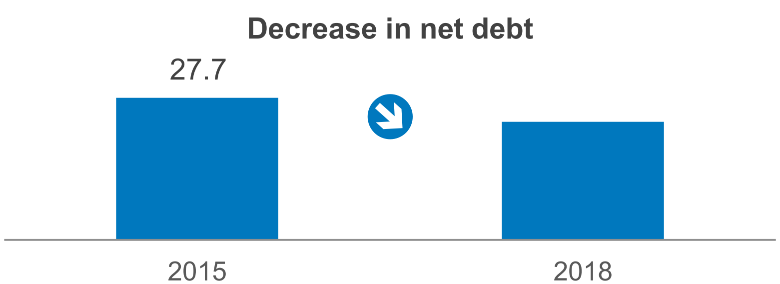
IMPROVED RISK REWARD PROFILE



INCREASED RETURNS (ROCE)



REINFORCED FINANCIAL STRUCTURE



HIGH VISIBILITY ON DIVIDEND

2016:	**€1/share dividend**
2017-18:	**€0.7/share dividend in cash**

(1) Excluding Others

Customer Solutions

Investor workshop

June 28th, 2016

Jérôme TOLOT
Executive Vice President

LEADER IN CUSTOMER SOLUTIONS

B2B

BUILDINGS & INDUSTRY

Offer the energy performance solution most adapted to the needs of each client

Improve energy performance for industrial clients

Design, install and maintain the most complex systems (eg data centers)

Bring energy utilities that are essential to industry and to large tertiary sites

Offer a panel of Facility Management services, complementing the energy efficiency solutions

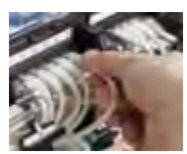
LARGE INFRASTRUCTURES

Contribute to the development of large infrastructures optimizing the energy mix

Contribute to the evolution of mature energies (nuclear, oil & gas,…)

Design, build and maintain renewable energies

Adapt large transport and distribution infrastructures



Deploy telecommunications infrastructures highly available and secure

B2T

CITIES & TERRITORIES

Optimize management of territories

Install and operate local urban infrastructures (heating / cooling networks, mobility, lighting…)

Design and implement outsourcing solutions to improve performance of public services (Business Process Outsourcing - BPO)

Make the city more connected to offer new services to citizens (smart cities)

B2C

RETAIL CUSTOMERS & SMALL BUSINESSES

Offer energy contracts & increasing cross-selling services

Supply electricity & gas

Offer digital energy efficiency solutions

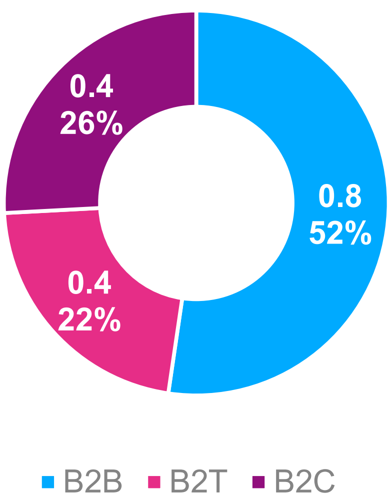
Propose innovative value added services

Boiler & heat pumps maintenance
Installation & Financing
Home emergency
Insurance
Water softening

FINANCIAL OVERVIEW

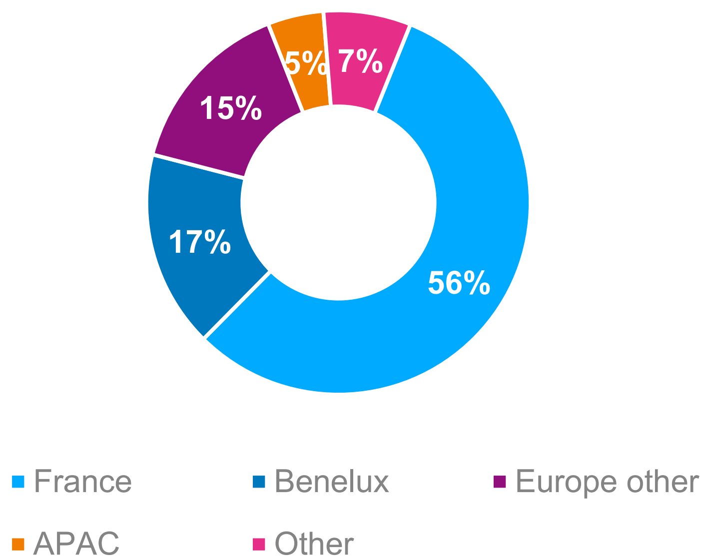
EBITDA BY BUSINESS

EBITDA 2015
€1.6bn



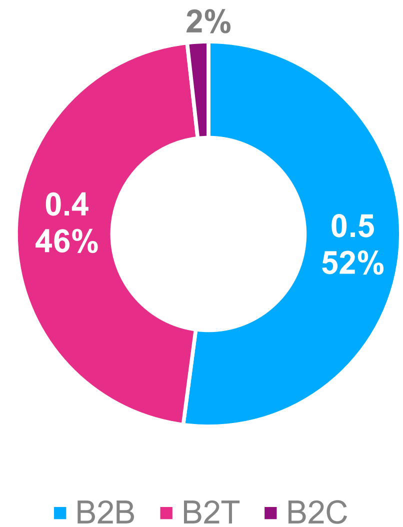
EBITDA BY GEOGRAPHY

EBITDA 2015
€1.6bn



CAPEX BY BUSINESS

CAPEX 2015
€0.9bn



MULTIPLE GROWTH DRIVERS

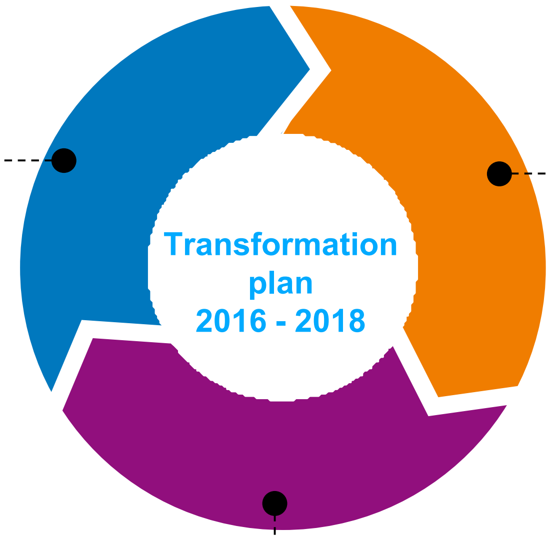
3 MAJOR DEVELOPMENT BRICKS

Organic Growth

Accelerate growth in Europe & outside Europe thanks to mature European BUs

Specific **customer & activity segment priorities** identified in each BUs

Leverage growth through **key accounts approach** and **cross-selling**



External Growth

Powerful **acceleration factor**

Tuck-in acquisitions

Reach critical mass to perform **international development**

4 countries concentrating our growth ambition

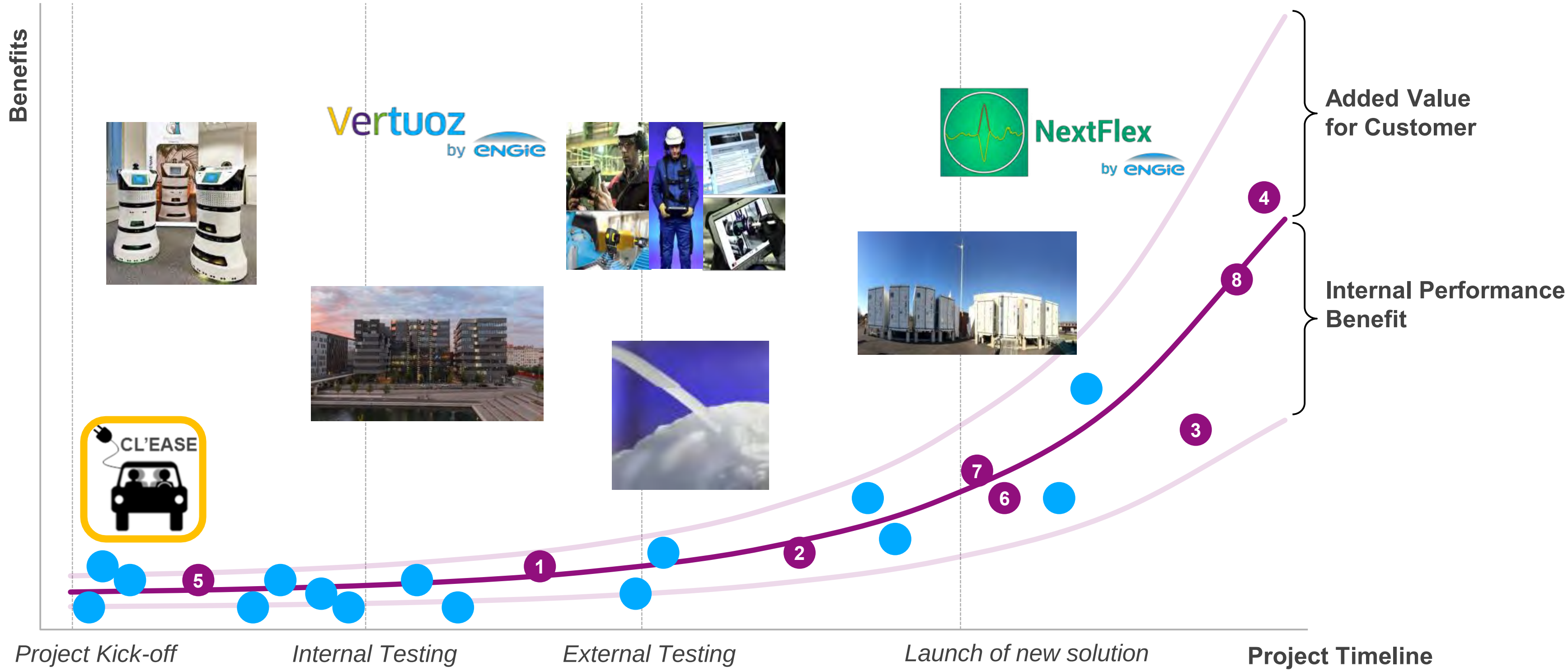
Operational Performance (*Lean 2018*)

Specific focus on purchasing | Introduction of digital into solutions | Search for leaner operational organisations

Target of >50% EBITDA growth by 2018

Top line organic growth | **Margins improvement** | **Tuck-in acquisitions**

DIGITAL AT THE CORE OF EMERGING PROJECTS



1. **Diya One** (Cofely): indoor air purifying robot (QAI)
2. **Coulis de glaces** (Axima): innovative solution for cold storage
3. **Operateur Connecté** (Endel): digital tool for on-site technicians
4. **Grid Pow'ER** (Ineo): renewable storage & smart grids
5. **Cl'ease** (Ineo): green urban shared mobility
6. **Nextflex** (E&C): load shedding
7. **Hikari** (Axima): green & smart building (Bepos)
8. **Vertuoz** (E&C / Cofely): digital service platform

… and also: Nialm, BIM, Smart Impulse, Effigaz, Black Pellets, DC Virtual One, Continuité 3D, MicroCoge, Please

FOCUS ON B2B

B2B IN A NUTSHELL

Integrated product offering

Diversified customer base

UNIQUE POSITIONING

Presence along the B2B services value chain

Leader in the B2B services space

GROWTH PLATFORM

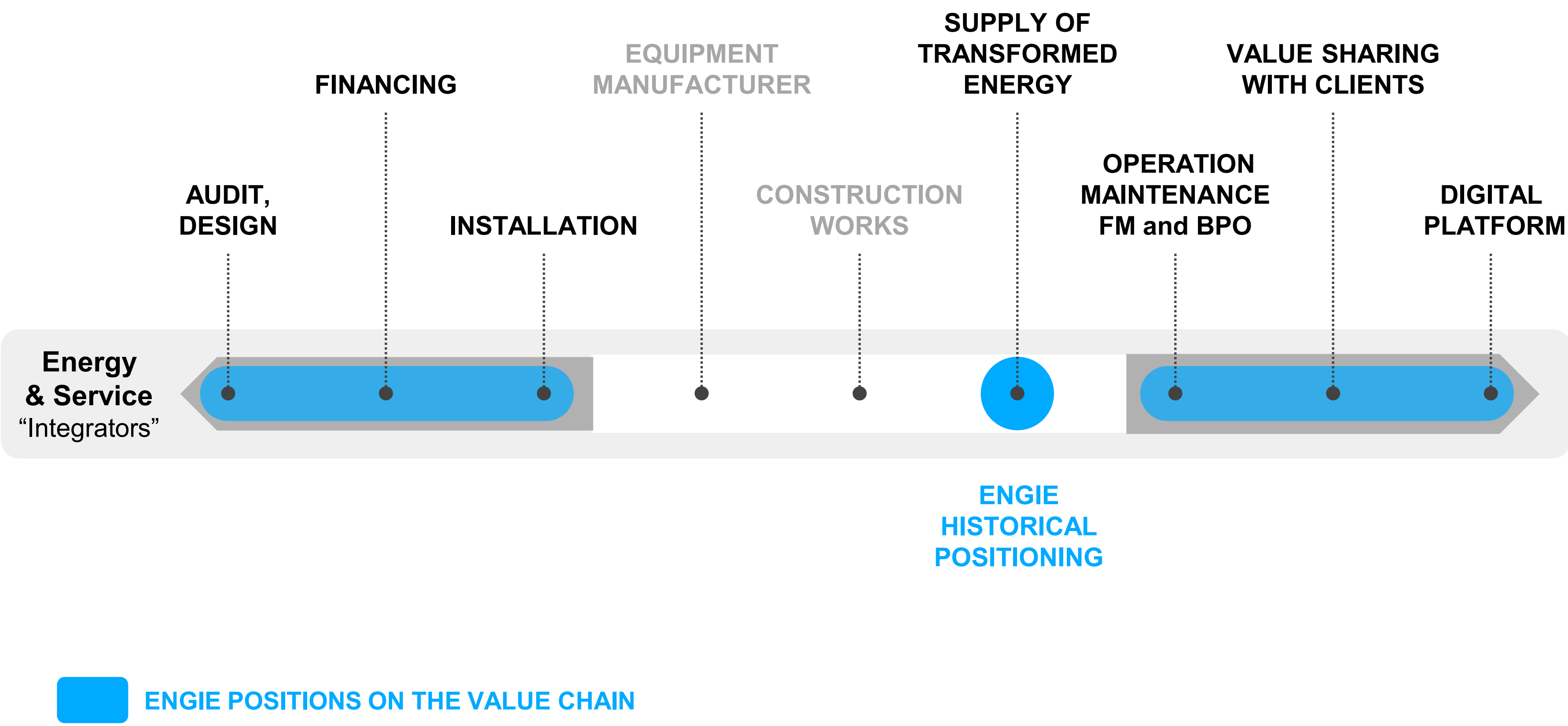
Leadership positions in Europe & international footprint

Successful external growth dynamics

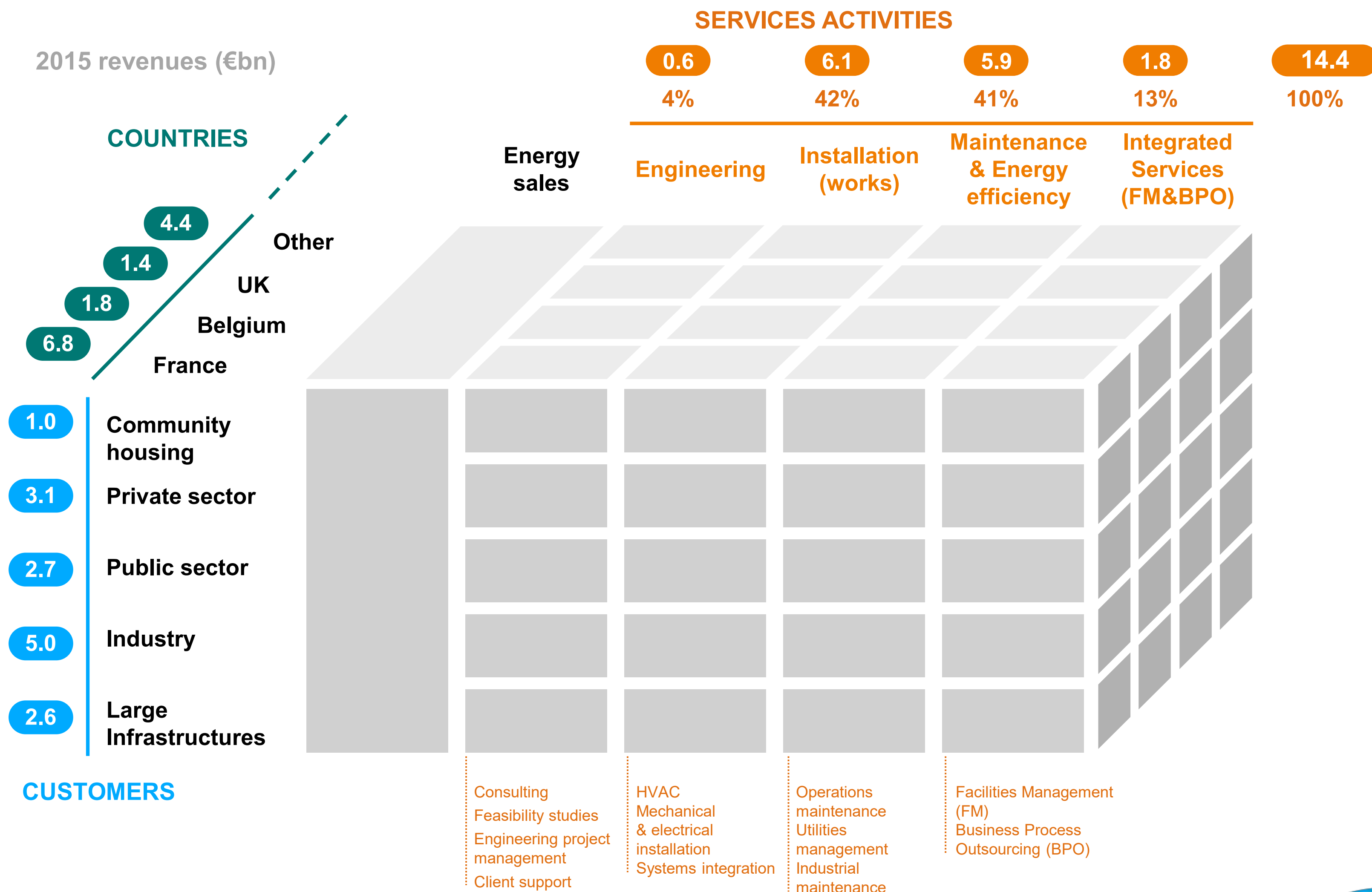
Continued growth in financial performance

PRESENCE ALONG THE B2B SERVICES VALUE CHAIN

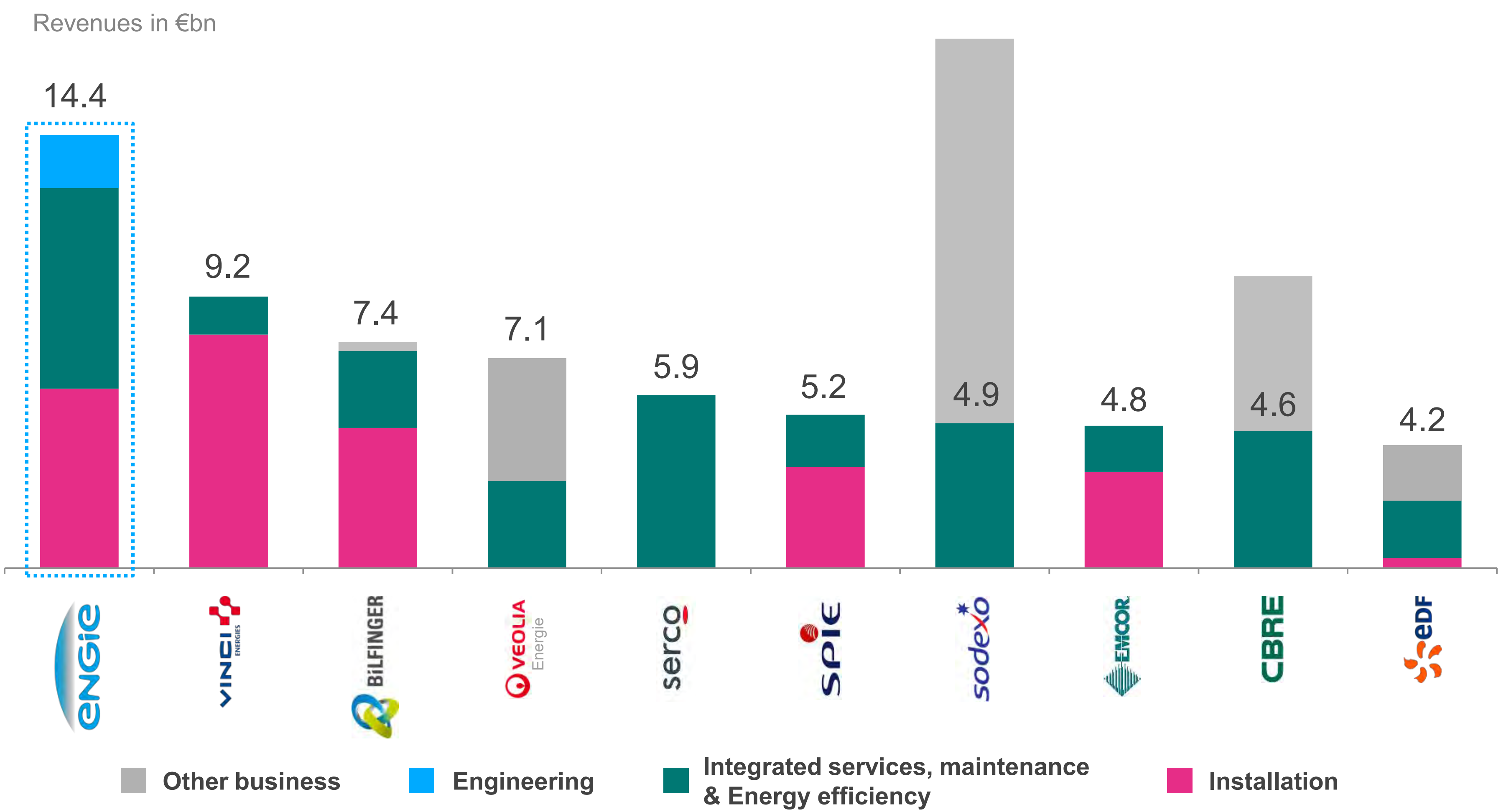
ENGIE has leveraged upon its historical positioning, to expand along the value chain



B2B - INTEGRATED PRODUCT OFFERING & DIVERSIFIED CUSTOMER BASE



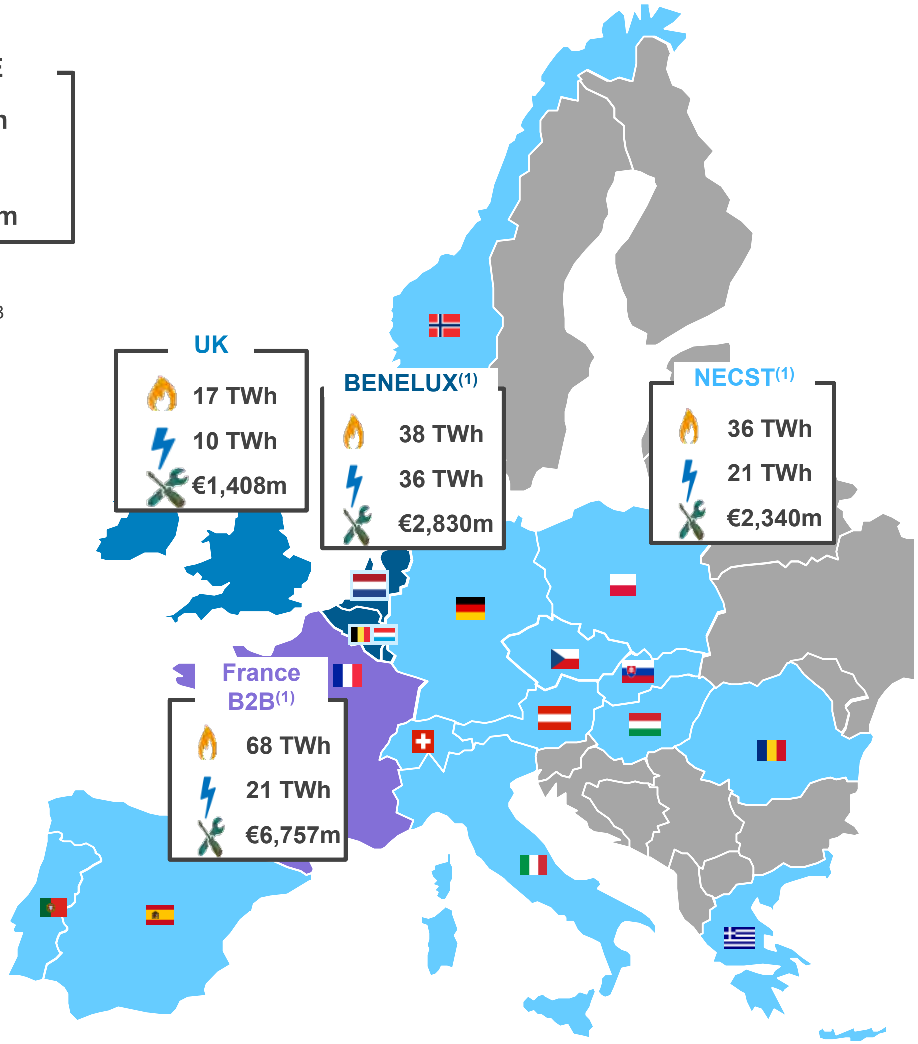
LEADER IN THE B2B SERVICES SPACE



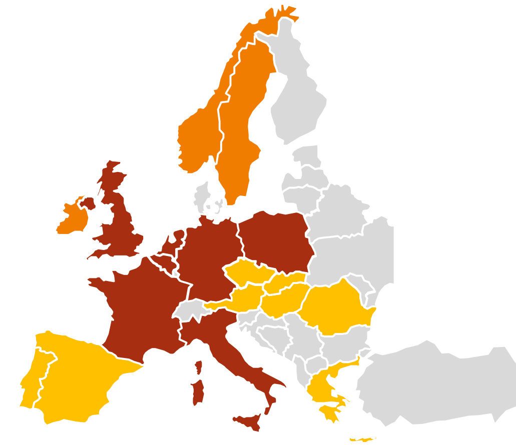
LEADERSHIP POSITIONS IN EUROPE PROVIDE A SOLID GROWTH PLATFORM

EUROPE
- 159 TWh
- 88 TWh
- €13,335m

- BU France B2B
- BU NECST
- BU UK
- BU BENELUX



Growth ambitions



- Reinforce our local presence or develop new leaderships
- Seize new opportunities
- Keep (eventually reinforce) our positions

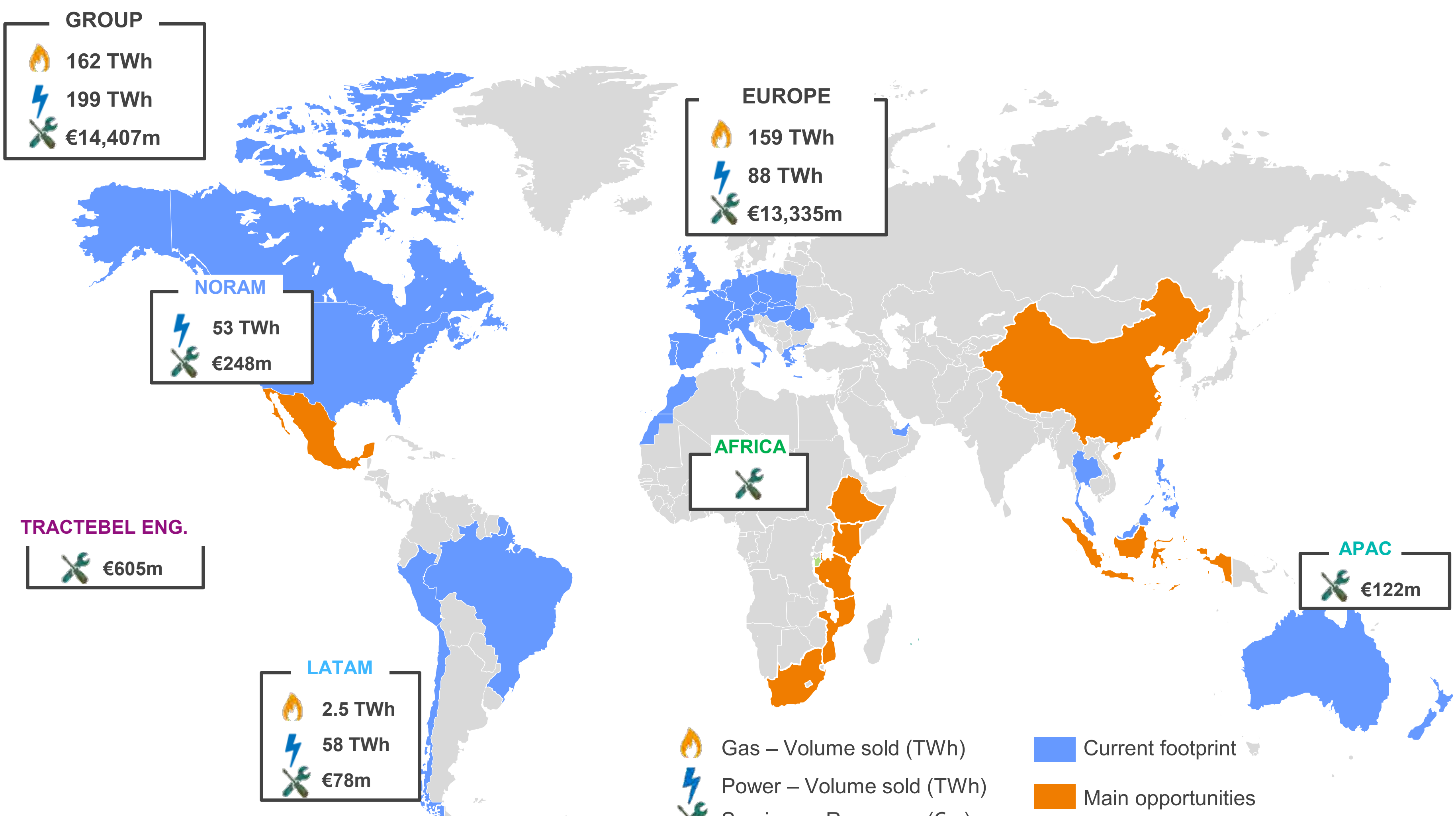
Leadership positions in B2B energy services

#1 in France
#1 in Belgium
#1 in the Netherlands
#1 in Italy

Gas – Volume sold (TWh)
Power – Volume sold (TWh)
Services – Revenue (M€)

2015 figures
(1) Including GEM (Global Energy Management) figures

INTERNATIONAL FOOTPRINT WITH GROWTH AMBITIONS



2015 figures

SUCCESSFUL EXTERNAL GROWTH DYNAMICS

MAIN ACQUISITIONS IN B2B SERVICES OVER 2013-2015(1)

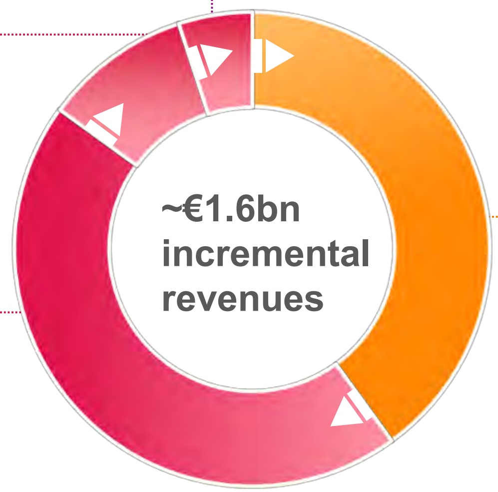
SERVICES

Networks & industrial utilities

2015 Energia del Sur (Chili)
2014 HGS (Germany)
2013 E.On Sverige AB (Poland)
2013 SESAS (France)

Services integration & Energy performance

2015 OpTerra (USA)
2015 IMA (Chili)
2015 Seva Energy AG (Germany)
2015 & **2013** TSC Group (Australia/NZ)
2014 Lend Lease (UK)
2014 SMP Pte Ltd (Singapore)
2014 Keppel FMO (Singapore)
2014 Manaï (Qatar)
2014 Ecova (USA)
2013 Trilogy Building Services (Australia)
2013 ATES Systems of Buildings (Netherlands)
2013 EMAC (Brazil)
2013 Balfour Beatty Workplace (UK)



ENGINEERING

2014 Lahmeyer (International)

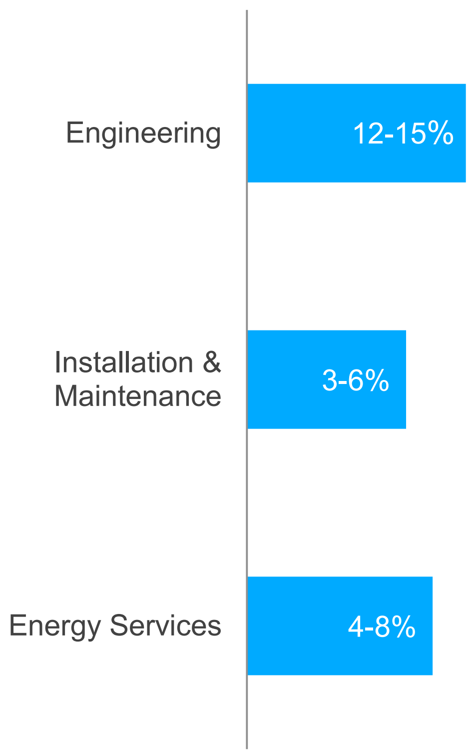
INSTALLATION & MAINTENANCE

2015 Promat Sécurité (France)
2015 Vandewalle (Belgium)
2015 Nexilis (Crudelli) (France/Monaco)
2015 Cyberprotect (France)
2014 Ercom (France)
2014 Commande (Switzerland)

(1) Including OpTerra acquisition (closed early 2016)

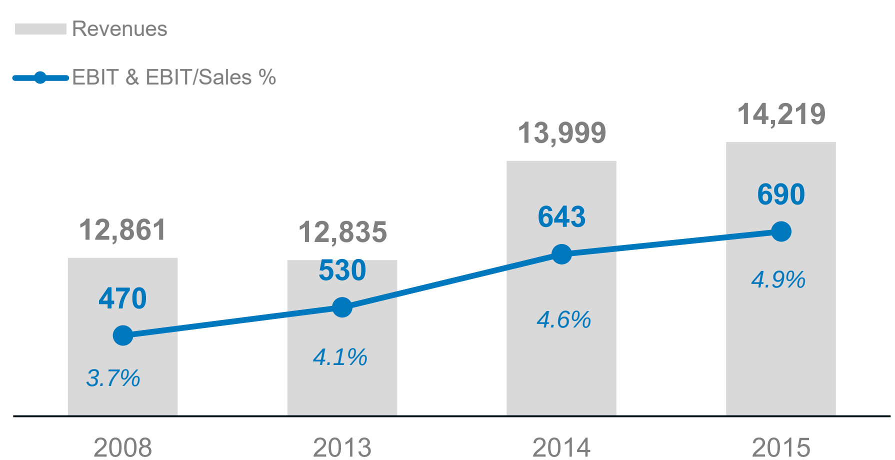
CONTINUED GROWTH IN FINANCIAL PERFORMANCE

Typical EBIT margins by activity



Growth & profitability of B2B services activity

in €m



EBIT growth 5.6% (CAGR 2008-15)

ROCE 2015 ~15%

ENGIE's Strategy for Cities & Regions

Investor workshop

June 28th, 2016

Olivier BIANCARELLI

Director Decentralized Solutions for Cities and Territories (B2T)

B2T KEY MESSAGES

In a decentralising world, ENGIE decided to make B2T customers one of its priorities

ENGIE has a broad range of capabilities to adress Cities & Regions needs

Leveraging on existing successes, ENGIE is accelerating worldwide

FOR ENGIE, B2T INCLUDES…

Cities

Airports

Industrial Areas

Railway Stations

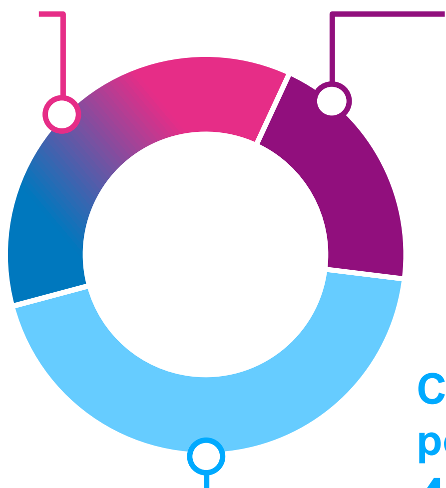
Campuses

Military Bases

But also islands, ports…

CITIES & REGIONS: AT THE HEART OF THE ENERGY TRANSITION IN A FAST-CHANGING WORLD

IEA Scenario "Energy for all" 2030



Cities

2 % of World Area

50 % of World Population

75 % of World Energy Consumption

80 % of World GHG

DECARBONIZATION | **DECENTRALIZATION** | **DIGITALIZATION**

Source: IEA, Energy for All, 2011; MIT 2015

A PRESENCE IN ALL "VERTICALS" RESPONDING ACROSS CUSTOMER NEED

Our customers' needs

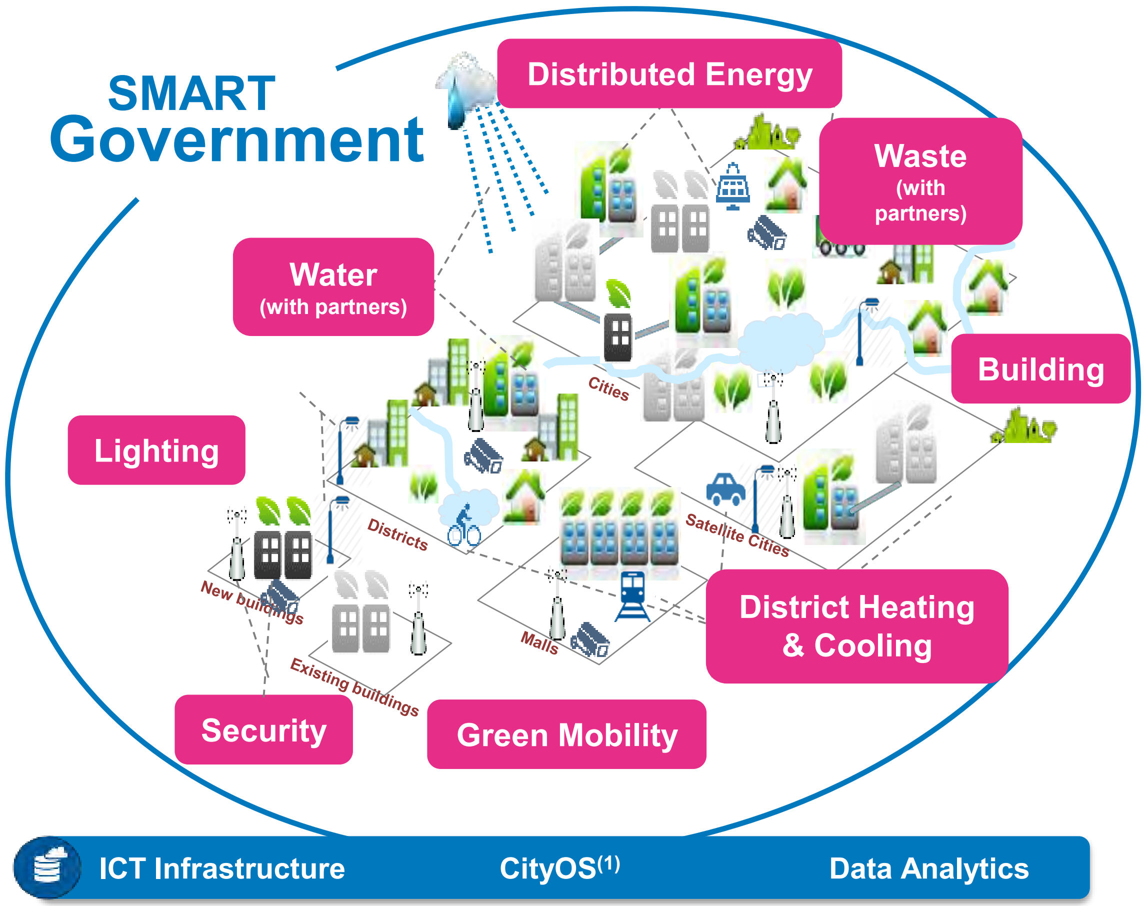
To improve
Security and Resilience

To benefit from
Fluid & Green mobility

To ensure an
Enjoyable environment

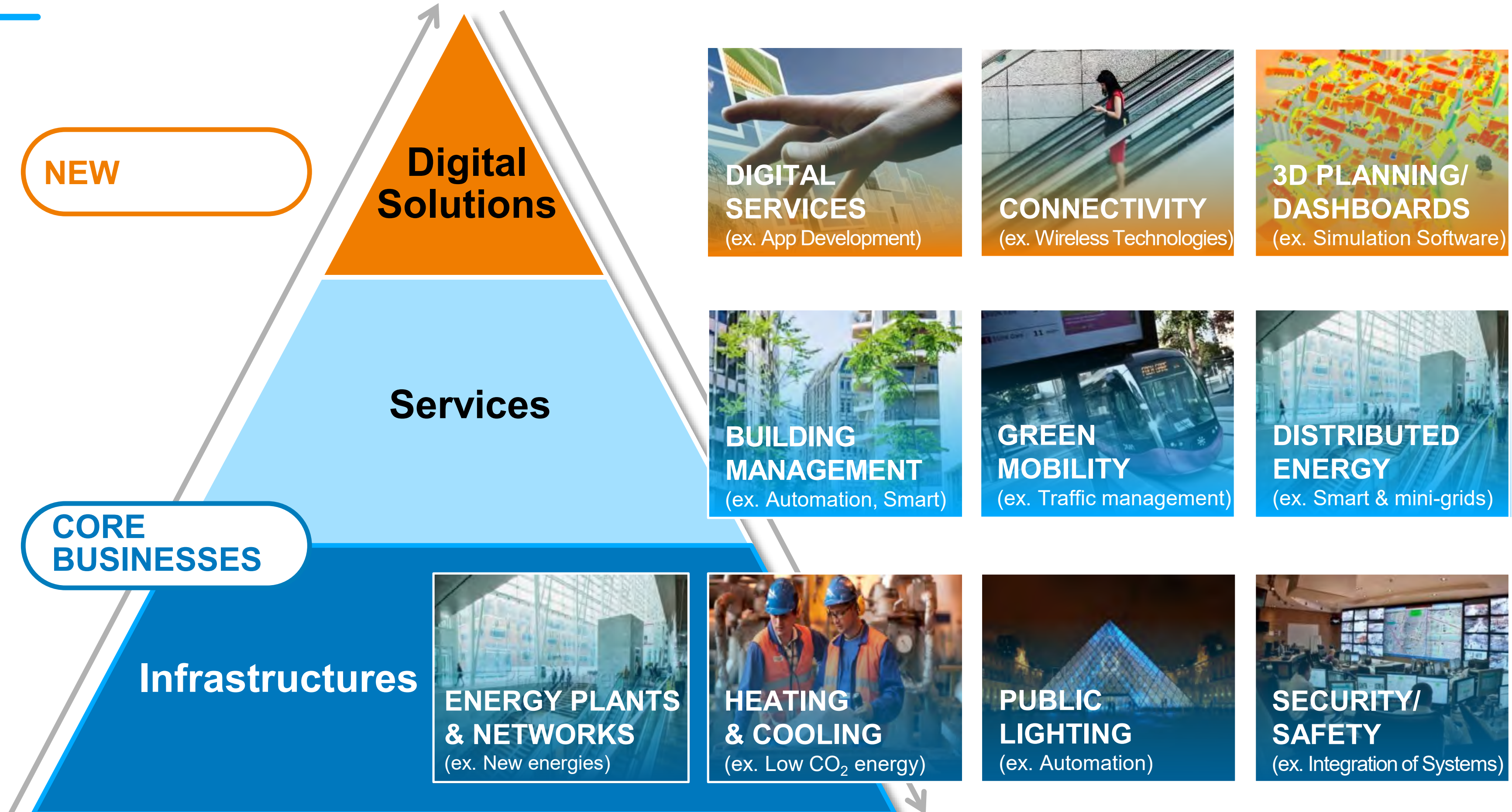
To develop the
Local attractiveness

To reduce
Costs



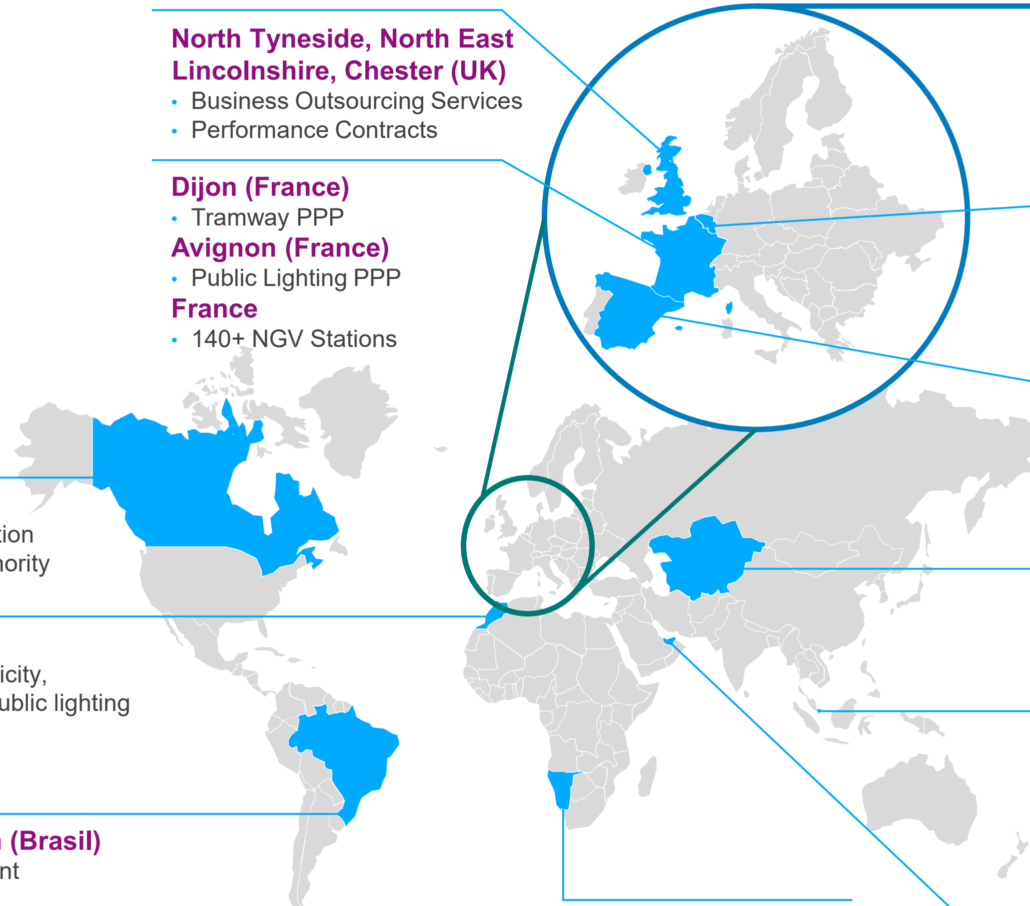
(1) Includes city management tools such as dashboards to enable city stakeholders to make informed decisions

ENGIE POSITIONING: FROM INFRASTRUCTURE TO DIGITAL SOLUTIONS (WITH RELATED TECHNOLOGIES)



The combination of (A) ENGIE's traditional businesses in infrastructures and services combined with (B) new solutions and (C) a strong knowledge of local authorities provides a unique competitive position

ENGIE ALREADY HAS DEEP EXPERIENCE IN WORKING WITH CITIES & REGIONS



North Tyneside, North East Lincolnshire, Chester (UK)
- Business Outsourcing Services
- Performance Contracts

Dijon (France)
- Tramway PPP

Avignon (France)
- Public Lighting PPP

France
- 140+ NGV Stations

Europe
- More than 240 Heating & Cooling Networks
- 5000+ EV Charging Stations
- Public Lighting: more than 1M lighting points managed

Brussels (Belgium)
- Mobil2040: mobility study

Antwerpen (Belgium)
- Design, Construction of public spaces

Greater Madrid (Spain)
- Public Lighting PPP

Québec (Canada)
- Real-time passenger information system for transportation authority

Casablanca (Morocco)
- Centralized process for electricity, drinking water, wastewater, public lighting (30 years contracts)

Tanger/Kenitra
- Train line signalisation

Tucunduba River in Belèm (Brasil)
- Hydrological Risk Management

Rio de Janeiro (Brazil)
- Video Protection system and related communication networks

Astana (Kazakhstan)
- Urban Planning
- 3D Demonstration

Singapore
- Singapore Micro Grid Pilot

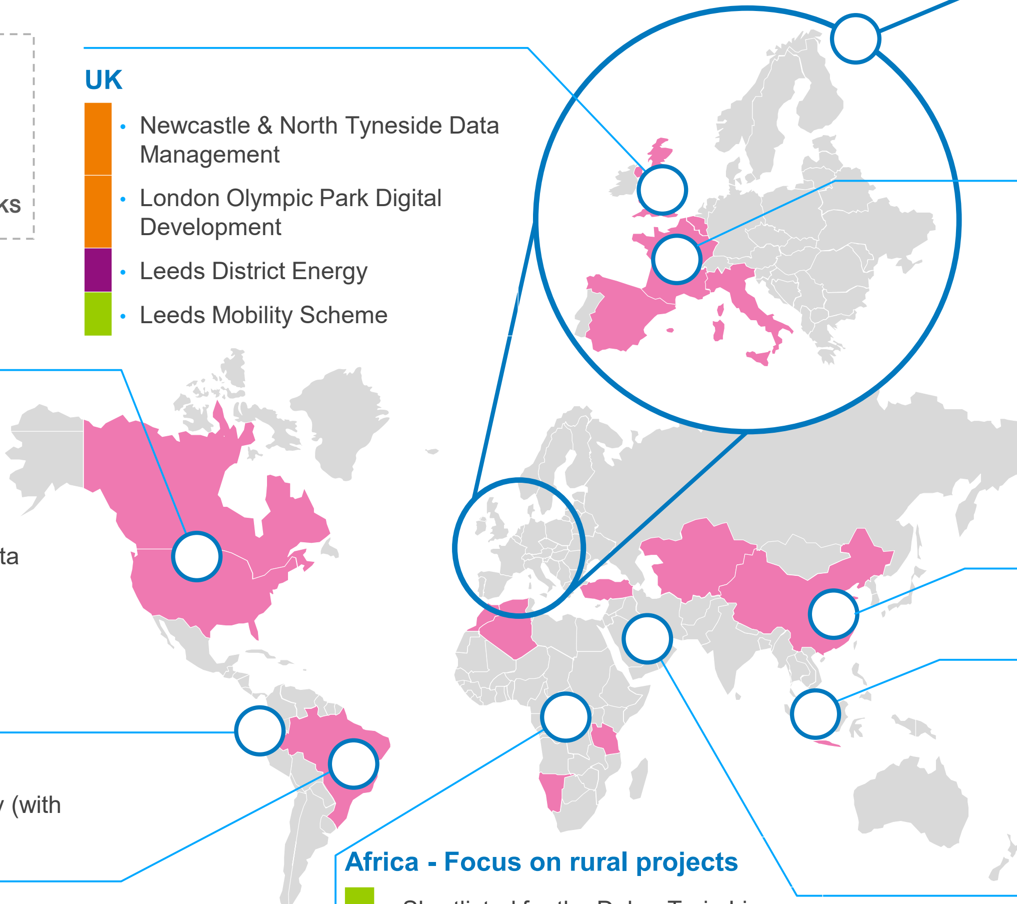
Namibia
- Hydrological Risk Management

Dubai (UAE)
- Energy Management Systems

WORLDWIDE, ENGIE BUs ARE ACCELERATING TO ACHIEVE OUR GROWTH TARGET: +40% EBITDA BY 2018

- DISTRIBUTED ENERGY
- CITIES OF TOMORROW
- GREEN MOBILITY
- LARGE SCALE DHP & NETWORKS

Non exhaustive



UK
- Newcastle & North Tyneside Data Management
- London Olympic Park Digital Development
- Leeds District Energy
- Leeds Mobility Scheme

North America
- Montreal Eco Area
- Shortlisted for a big DHC opportunity in the US
- Investment in Streetlight Data (analysis of flows of people throughout a region)
- Community Solar Project
- Micro-grids Projects

Latin America
- Cuenca (Ecuador) Tramway (with consortium)

Brazil
- City of Niterói: Traffic Management system
- Rooftop PV Development & Micro-grid pilot

Africa - Focus on rural projects
- Shortlisted for the Dakar Train Line
- Distributed Energy Projects with Orange
- Power Corner: Energy Access Project in Tanzania (PV + mini-grid)

Europe
- H2020 Bid with Nantes, Helsinki and Hamburg
- Data Platform Opportunity in Spain
- Pan-European LNG Stations

France
- Alata (Corsica) Photovoltaic Farm
- Distributed Solutions for Islands
- Toulouse Smart ZAE
- Montpellier Eurêka Smart Area
- Courbevoie Dashboard
- Mulhouse 3D Simulator
- Competitive Dialogue for the Dijon Smart City Project
- Gas Mobility Investment in Ile de France

China
- Chengdu Co-Heat & Power

Asia-Pacific
- Singapore Energy Community App
- Makassar "Safe City" MoU
- IoT Network Operator Due Dil.
- Due Diligence in DHC Business
- Singapore Micro Grid Pilot (REIDS)

Turkey & Middle East
- Jeddah: Development Partnership
- Qatar: shortlisted for the Internal Security forces camp Tender
- Ismit: City of Tomorrow Study

ENGIE's Strategy for Cities & Regions Focus UK

Investor workshop

June 28th, 2016

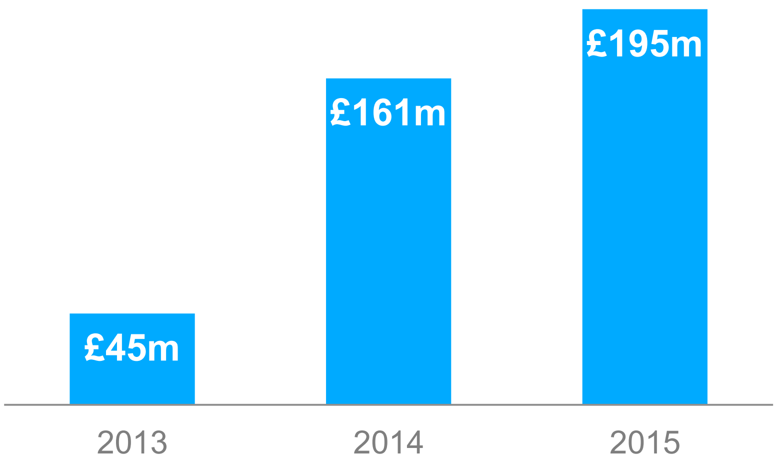
WILFRID PETRIE

Chief Executive Officer of UK & Ireland

CITIES & COMMUNITIES: ENGIE'S REVENUE IN THE UK

ENGIE in the UK has significantly increased its presence in this market

TURNOVER



2013	2014	2015
District Energy	Acquisition of Balfour Beatty Workplace	14 cities served

MAJOR CITIES REFERENCIES

SOME EXAMPLES OF WORKING WITH LOCAL AUTHORITIES

LONDON LEGACY DEVELOPMENT CORP

- District Energy signed in 2007 with 40 year concession (value in excess of £1bn t/o)
- Investment of £100m in heating & cooling supply
- Total facility management including venue management for Queen Elizabeth Olympic Park
- Community Interest Company

LONDON LEGACY DEVELOPMENT CORPORATION

NORTH EAST LINCOLNSHIRE COUNCIL

- 12 year, £260m Regeneration partnership signed in 2010
- Highways and transport, development, building control, regeneration, housing, architectural services, asset management and energy efficiency
- £170m of 3rd party investment and guaranteed £30m+ savings

NORTH EAST LINCOLNSHIRE COUNCIL

NORTH TYNESIDE COUNCIL

- 10 year, £278m Business Services partnership signed in 2012
- Customer Services, Revenues & Benefits, Finance, HR, Payroll IT services & procurement
- £34m of guaranteed savings and a £90m growth target for the partnership

North Tyneside Council

CHESHIRE WEST & CHESTER COUNCIL

- 10 year, £200m joint venture signed in 2015
- Digital, telephony, face to face customer services, building maintenance, cleaning and business support
- Channel shift plan to move 50% of current telephone calls to the Council on-line through investment in ICT
- OJEU includes a wider range of services offer in North West

Cheshire West and Chester

ENGIE

COMPETITIVE ADVANTAGES

- Providing solutions to the needs of Cities required to **integrate energy & services offers**
  - The complexity resulting from this integration requires skills few competitors have
  - ENGIE has a breadth few others have

- The partnerships we have developed put us in a **tier 1 position** with a greater **customer intimacy** than any other single service provider could have
  - We have aligned ourselves to our customers needs

Each of the single services require a **high degree of expertise…**

#1	TOP 5	TOP 5	TOP 7
District Energy	**Facilities Management**	**Smart Government**	**Energy Supply**

HOW DO WE DRIVE PROFITABILITY FURTHER? LEAN 2018

GREATER EFFICIENCY IN BACK OFFICES

- ENGIE's shared services is partially integrated with the Councils to drive greater economy of scale
- We are using robotic process automation to increase efficiency
  - 2016 National Customer Satisfaction Award: ENGIE has implemented robotics to serve North Tyneside

GREATER BUYING POWER

- Group-wide category management procurement programme
- A digital / web enabled platform supported by Coupa

THE ORGANISATION IS STREAMLINED FOR GREATER EFFICIENCY

- Our target operating model, resulting from combining our UK businesses has reduced the number of management layers
- Reduction in operational units results in savings in audit and legal fees, IT platforms and general overhead reductions

OUR AMBITION IN THE UK IN THE NEXT 3 YEARS

Revenue
x2

Number of Cities served
+50%

Increased capability in
Green Mobility

Compressed Natural Gas and Electrical Vehicles

Further
Integration of Services

Energy + Smart Government + Infrastructure + FM

- 3 new JV / ESCOs with services and energy integrated
  - ENGIE will supply energy to residents in our Partnership Cities
- 50% of our contracts have Smart Government services with digital capabilities
- We will expand into housing refurbishment and property management

Focus on B2C

Investor workshop

June 28th, 2016

HERVE-MATTHIEU RICOUR

Chief Executive Officer B2C France

AGENDA

STRONG INTERNATIONAL PRESENCE

- 23 million contracts in gas, power, services
- 12 countries

PRIORITIES

- Boost the growth of existing portfolios
- Develop & test integrated offers
- Develop decentralized generation solutions in emerging countries
- Enhance operational and commercial performance by reducing costs

FRANCE: A MAJOR CONTRIBUTOR

- Promising brand
- Growth
- Extensive product portfolio
- Sales optimization
- Increasing digitalized customer experience
- Contribution to the Group transformation effort

STRONG INTERNATIONAL B2C PRESENCE

Million contracts, end 2015

France	
Gas sales	8.4
Power sales	2.7
Services	1.3

BENELUX	
Gas sales	1.7
Power sales	3.0

Romania	
Gas sales	1.6
Power sales	>0.1
Services	0.6

NORAM	
Power sales	0.1

Turkey	
Gas sales	0.3

Mexico	
Gas sales	0.4

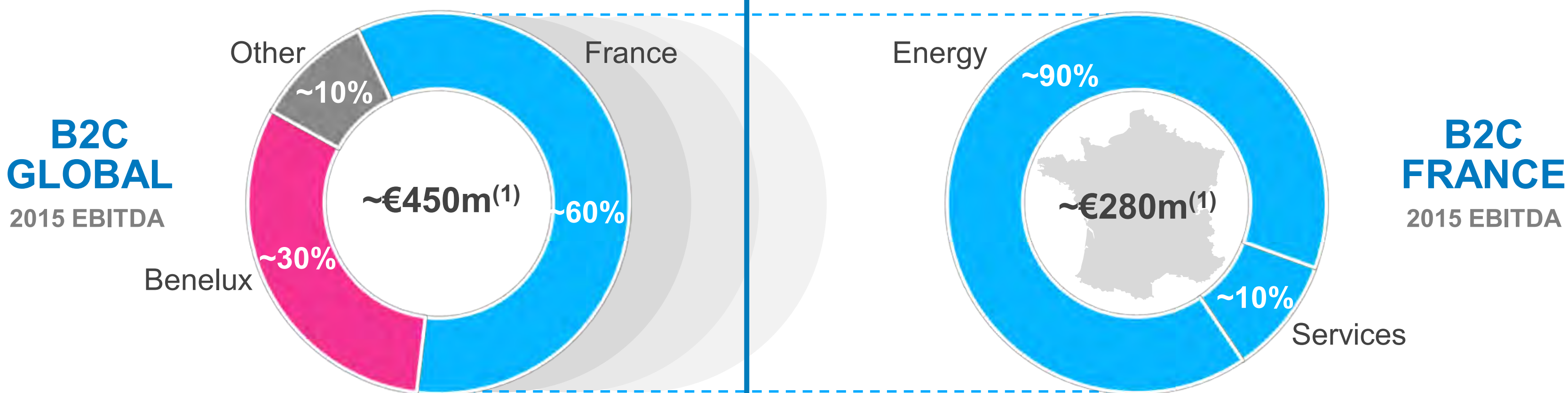
Australia	
Gas sales	0.2
Power sales	0.4

Rest of Europe	
Gas sales	0.7
Power sales	0.2

Argentina	
Gas sales	0.7

~23 MILLION CONTRACTS IN 12 COUNTRIES

FRANCE: A MAJOR CONTRIBUTOR



COMPETITIVE ADVANTAGES

- **Largest unregulated customer base in France**
  → Opportunities for upsell
- **Local on-field presence everywhere in France** (> 200 sales agencies)
  → Cross-selling synergies
- Outstanding **leader brand recognition**
  → Support to sales and retention
- **Leverage on Group stronghold**
  → Foster innovation
- Strong presence and efficiency on **all types of sales channels**
  → Growth lever

(1) Average weather conditions in France, proforma Solfea equity consolidated

FOCUS ON FRANCE B2C

ENGIE **Promising brand recognitions**	**GROWTH** A portfolio of customers growing both in energy and in services	**PRODUCTS** Extensive product portfolio
SALES Delivering positive scissors effect	**WEB** Significant results Lots of growth ahead	**TRANSFORMATION** Contribution to the Group effort

ENGIE BRAND: KEY ASSET & ALREADY PROMISING BRAND RECOGNITIONS

ENGIE brand is now everywhere

Website (1.5m unique visitors/month) and bills

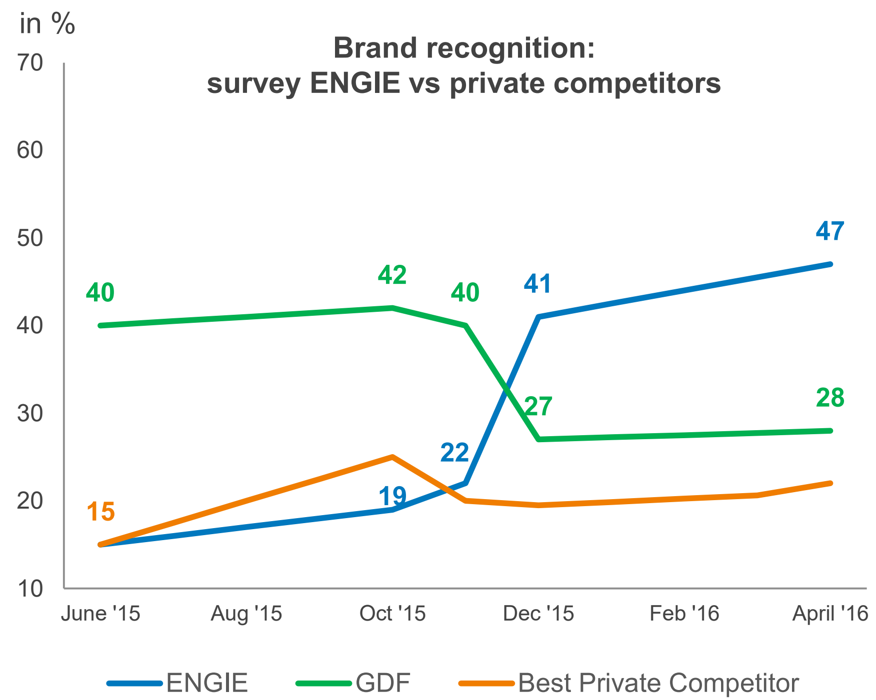
18,000 cars (all businesses)

3,500 technicians on the field

Public marketing material

Marketing from TV to leaflets at home

… with a growing reputation …



… and already a better than ever recognition for our electricity brand

GROWTH: A PORTFOLIO OF CUSTOMERS GROWING BOTH IN ENERGY AND IN SERVICES

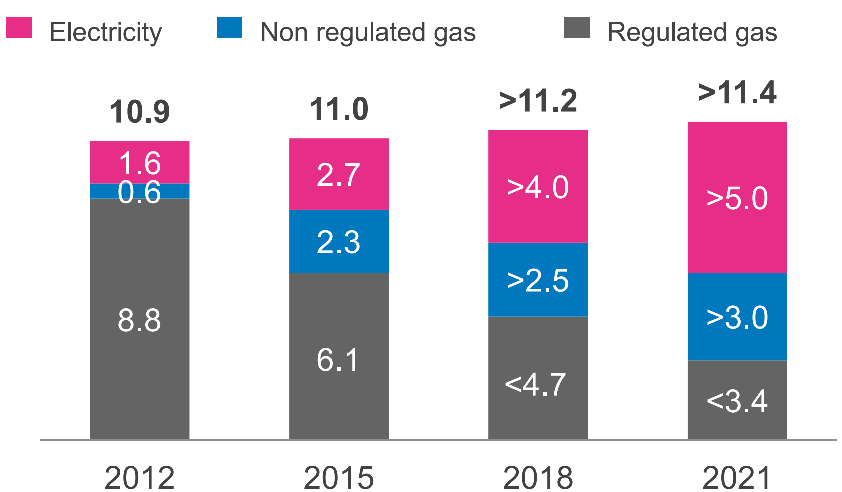
Increasing new energy contracts

- Strong momentum in the French market for switching to non regulated tariffs
- 2016 pivotal year with more unregulated contracts than regulated

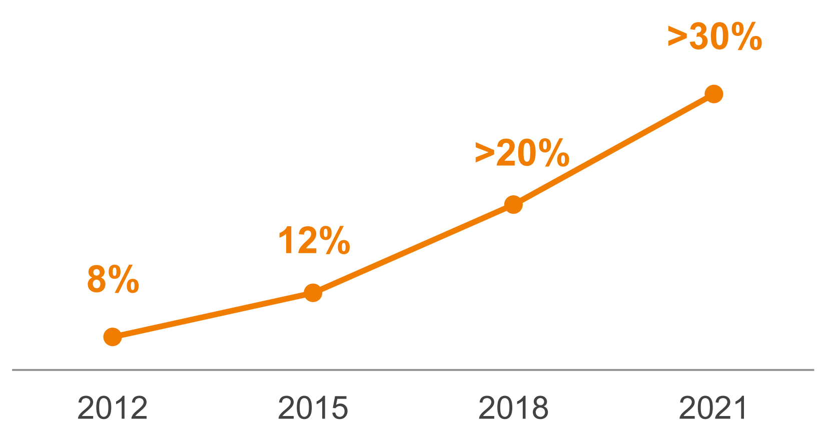
Increasing services cross-selling

- Accelerate deployment of innovative / value added energy solutions
- Cross selling opportunities

million energy contracts



% energy customers with one or several services contracts



PRODUCTS: EXTENSIVE PORTFOLIO ALREADY

BECOME A PROSUMER Generation@home

- VIRTUAL PROSUMER
- STORAGE @ HOME
- PHOTOVOLTAICS
- DEMAND SIDE MANAGEMENT

Under development

Save Energy

- PREDICTIVE MAINTENANCE
- SMART BUDGETING
- INSULATION WORKS
- HOME ENERGY MANAGEMENT SYSTEM

Under development

Comfort@home

- ELECTRICAL JOBS
- AIR FILTRATION
- PORTFOLIO OF CONNECTED DEVICES
- REMOTE MONITORING OF EQUIPMENT
- EMERGENCY SERVICES (MARKET PLACE)

PRODUCT PORTFOLIO

- WATER SOFTENING
- FINANCING
- ENERGY COACHING
- BOILER & HEAT PUMPS INSTALLATION
- DIGITAL ENERGY EFFICIENCY SOLUTIONS
- **HOME EMERGENCY INSURANCE**
- SMART THERMOSTAT
- GREEN ELECTRICITY CONTRACTS
- **MAINTENANCE**
- **ELECTRICITY & GAS CONTRACTS**

Energy contracts

- SMART ENERGY COACHING
- ELECTRIC VEHICLE SOLUTION
- INNOVATIVE OFFERS (SMART METERS)

PRODUCTS: EXAMPLES OF RECENT PRODUCT LAUNCHES

	Products	Launch date	Value for customer	ENGIE's differentiation
"ELEC WEEK-END" FOR CONSUMERS	Innovative offers	June 2015	-30% on electricity price in WE Based on smart metering	Unique offer in France for Linky customers
NETATMO & NEST	Smart thermostat	2015 & 2016	Smart thermostats	The only energy company in France advocating both solutions
GREEN ELECTRICITY PLAN FOR SOHO(1)	Green Electricity contracts	June 2016	-20% consumption on 1st year Fixed price on the 2 following years Green certificate	ENGIE's electricity for SOHOs only green
WATER SOFTENING	Equipment purchase one shot or monthly fee	June 2016	Savings on gas consumption Comfort Maintenance & support included	All-in-one offer, everywhere in France

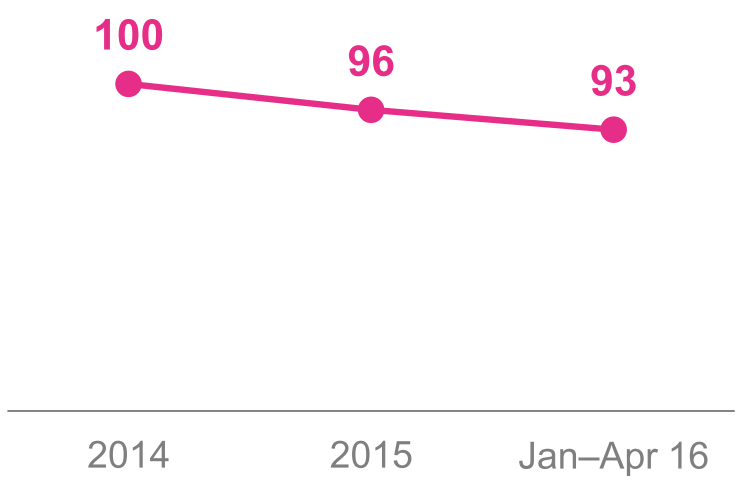
(1) SOHO: Small Office Home Office

STRONG PRESENCE AND EFFICIENCY IN ALL TYPES OF SALES CHANNELS

SALES: WE ARE DECREASING CTA WHILE INCREASING % OF SALES ON HIGH VALUE CUSTOMERS

Decreasing Cost To Aquire (CTA)

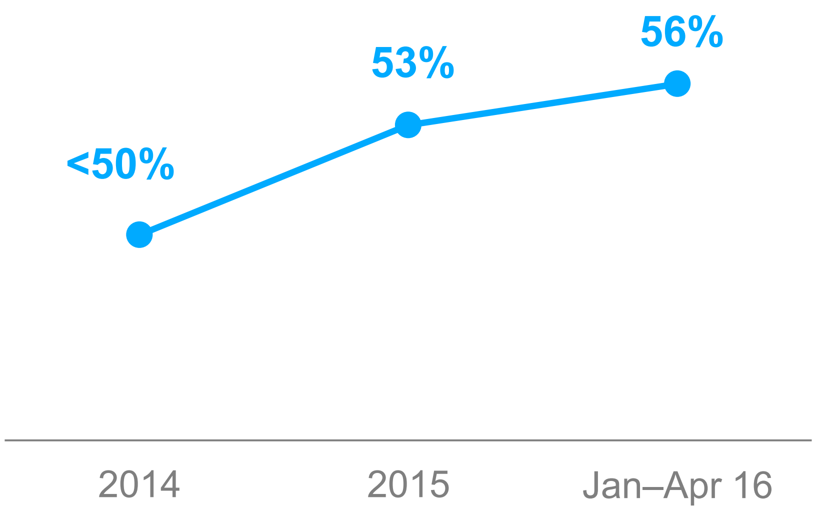
Unitary acquisition cost
(Index 100, average on all channels)



- Lower CTA due to better targeting and optimized sale process

Increasing % sales on high-value customers

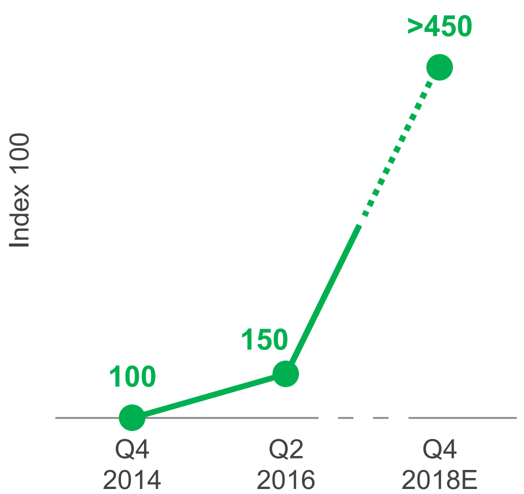
% sale on high-value customers



- % of high value customer acquisition higher than market average, and growing

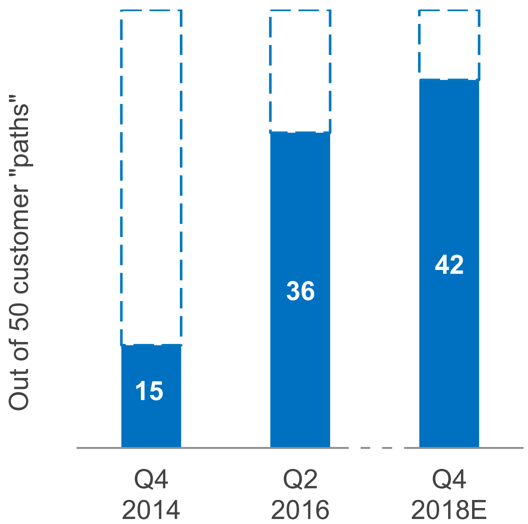
WEB: ALREADY SIGNIFICANT RESULTS IN DIGITALISATION OF SALES AND CUSTOMER SUPPORT AND LOTS OF GROWTH AHEAD

Increasing sales through internet



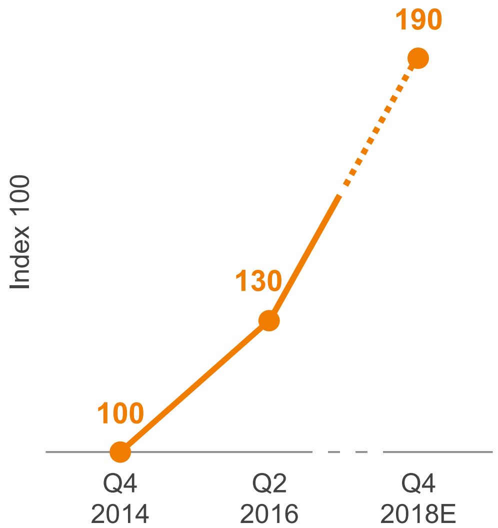
- Ongoing progress in the digitalization of sales
- Substantial increase expected

Increasing digitalized customer experience



- Interaction with customers to be increasingly digitally channelled

Increasing customer self-care



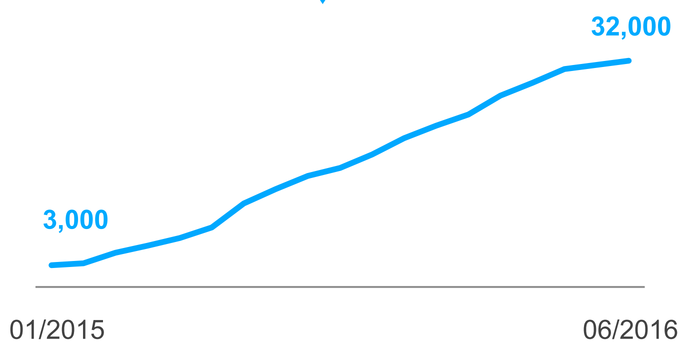
- Ongoing digitalization of the customer experience with increasing self-care

WEB EXAMPLE: HAPP-E, OUR DIGITAL NATIVE BRAND

Happ-e by ENGIE

- 10% discount vs. incumbent on power consumptions
- 100% online service: subscription, customer account, customer relations, invoicing …
- With flash electronic signature, become a customer within 5' anytime of the day (24/7)
- For customers relocating and not relocating
- ROI based customer acquisition

From 3,000 to 32,000 customers over 18 months



44% high value customers (≥ 9 kVA)

Low cost structure

Other web initiatives

WWW.MANOUVELLECHAUDIERE.FR (2016)

« STATUS OF MY SWITCH » (2016)

LEAN 2018: INCREASING EFFICIENCIES

Costs: *Lean 2018* & operational efficiency

BU transformation plan launched in 2015

38 major initiatives

60%

60% of 2018 target already covered by identified & launched actions

- Adapt the organisation to the increased digital impact
- Reduce IT and G&A expenses
- Stop loss making activities

Decrease our cost to serve

Increase our energy margin

Increase the share of services in our turnover and the COI margin rate

B2C FRANCE CONTRIBUTION TO THE GROUP TRANSFORMATION EFFORT

2015 → **2018**

EBITDA growth:
mid single digit CAGR

% of energy customers with services contracts
>x2

Increasing number of products in both supply and services

Sales of energy more and more digitalized

Increasing customer brand loyalty with local services and quality of experience

GLOBAL NETWORKS
FOCUS ON GAS INFRASTRUCTURES

Investor workshop

June 28th, 2016

Sandra LAGUMINA
Executive Vice President in charge of French gas infrastructures, GTT and China

GLOBAL NETWORKS,
FOCUS ON GAS INFRASTRUCTURES

GLOBAL NETWORKS STRENGTHS

VALUE CREATION DRIVERS AND KEY COMPETITIVE ADVANTAGES

GLOBAL NETWORKS PAVE THE WAY FOR NEW ENERGY SYSTEMS

GLOBAL NETWORKS, FOCUS ON GAS INFRASTRUCTURES

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INFRASTRUCTURES IN THE GAS VALUE CHAIN




Upstream	LNG terminal	Transmission	Storage	Distribution	Downstream
	▪ Regasification LNG terminals	▪ High pressure essential networks	▪ Underground high capacity storages	▪ Low pressure grids & final customers connections	
	▪ Regulated or contracted	▪ Regulated or contracted	▪ Mostly not regulated but coming regulation in France	▪ Regulated	

Long term assets at the heart of gas value chain

ENGIE INTERNATIONAL FOOTPRINT

A WORLDWIDE PRESENCE

LATIN AMERICA

Mexico

- 3rd private gas transmission company, with over 1,000 km of pipelines
- 2nd natural gas distribution company, 420,000 customers and 10,000 km grid
  - Los Ramones : Build, Own, Operate
    291 km project with USD capacity payment-based, 25y transportation services agreement / COD May 2016

Peru

- 230 km transmission pipelines

Chile

- 3rd player with 2,340 km of pipelines

Argentina

- 700,000 customers
- 12,000 km distribution grid

ASIA

Thailand

- 300 industrial customers
- 240 km distribution grid

EUROPE excluding France

Romania

- 1.6 million customers
- 19,000 km distribution grid
- Remuneration model: regulatory WACC + incentives ; price cap with yearly volume correction

Turkey

- 300,000 customers
- 2,400 km distribution grid
- Remuneration: price cap model, license until 2033

Selected presence in key countries and new geographies of development such as China, Indonesia and Morocco

FRANCE: A STRATEGIC STRONGHOLD

Distribution

GRDF GAZ RÉSEAU DISTRIBUTION FRANCE

- #1 in Europe #3 Worldwide
- 200,000 km of grid
- 11 million customers

Transmission

GRTgaz

- #2 in Europe
- 32,000 km of network
- 130 suppliers / 768 industrial customers

LNG Terminal

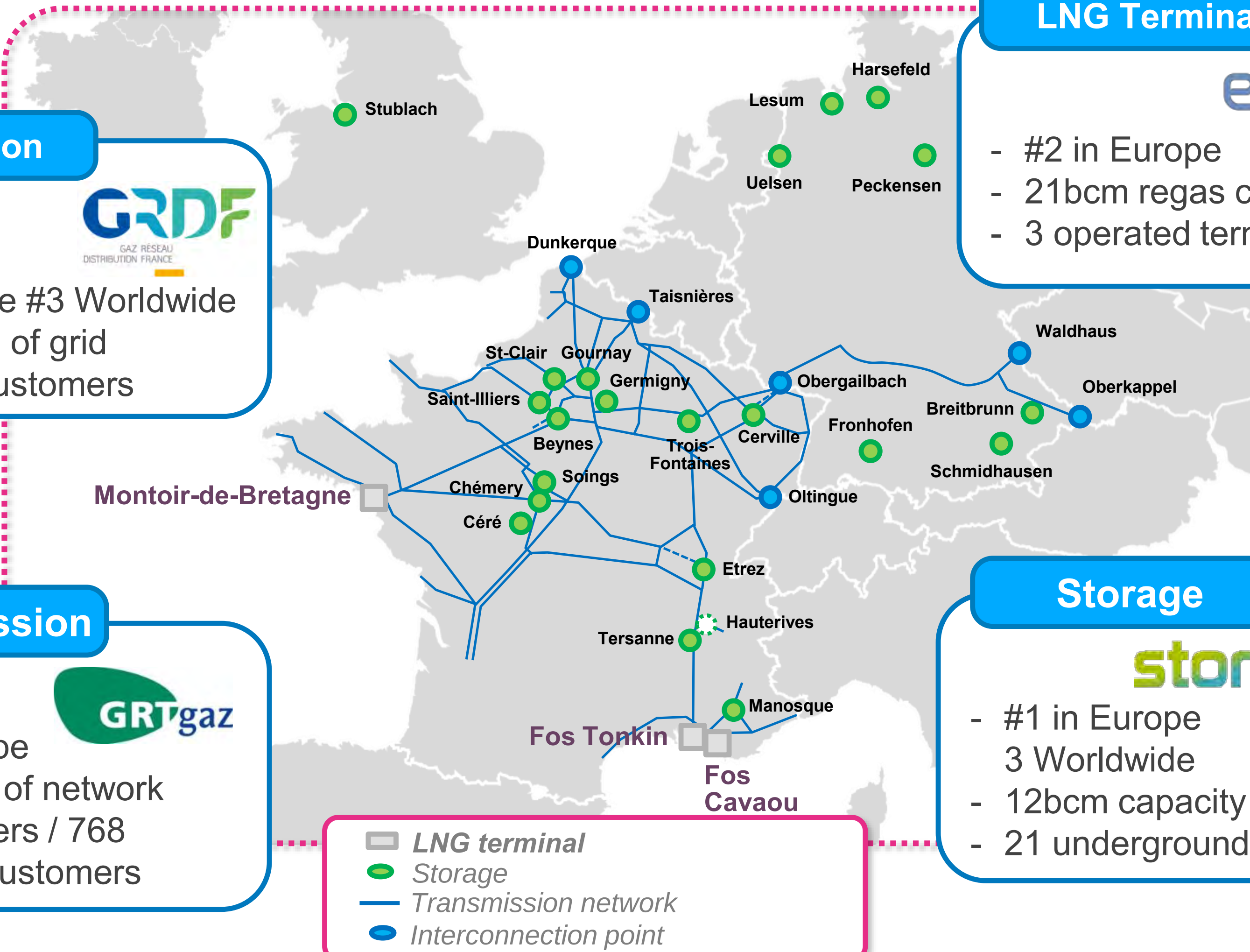
elengy

- #2 in Europe
- 21bcm regas capacity
- 3 operated terminals

Storage

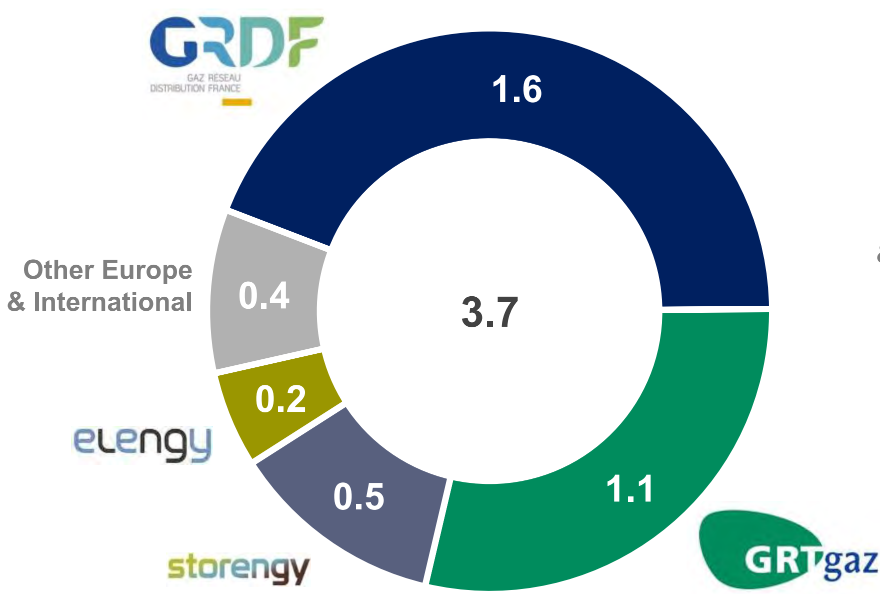
storengy

- #1 in Europe
  3 Worldwide
- 12bcm capacity
- 21 underground storages

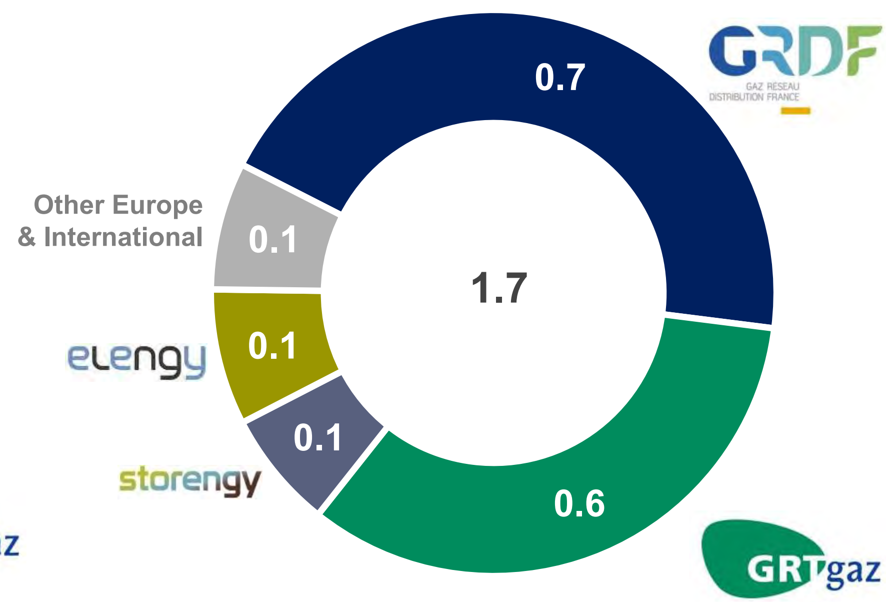


KEY FINANCIAL STRENGTHS SUPPORTING GROUP'S PERFORMANCE

EBITDA 2015 (IN €BN)



CAPEX 2015 (IN €BN)



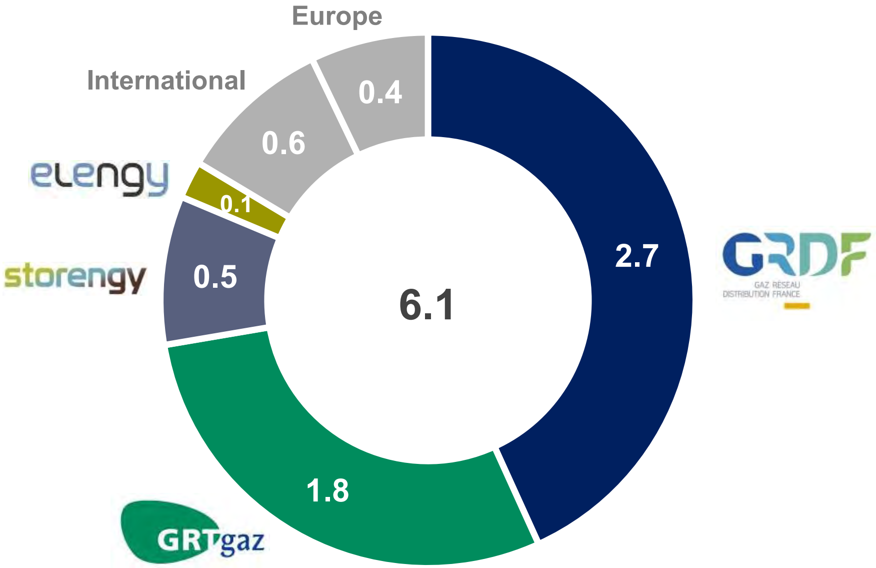
CAPITAL EMPLOYED

Gas infrastructures account for **35%** of Group Capital employed

SECURE AND ATTRACTIVE FINANCIAL OUTLOOK

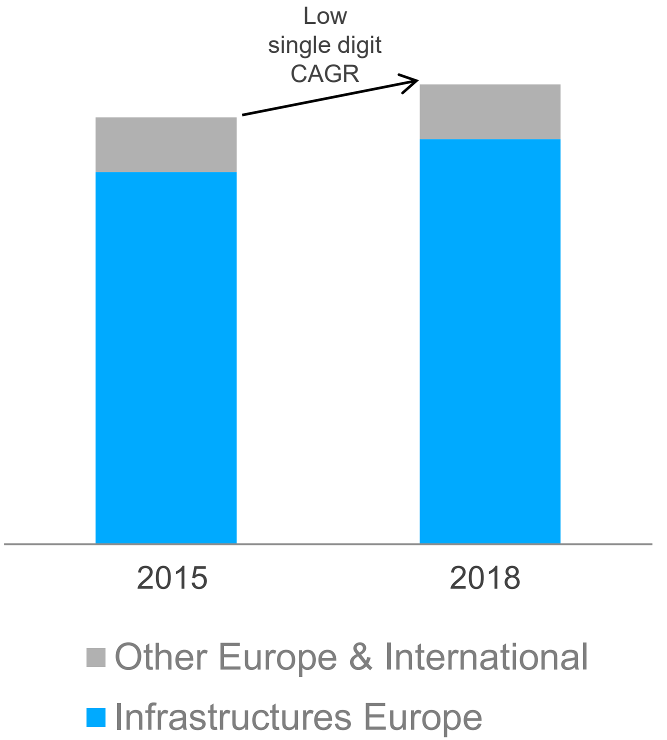
INFRASTRUCTURES CAPEX 2016-2018

In €bn



EBITDA

In €bn



(1) Assuming unchanged regulation

GLOBAL NETWORKS, FOCUS ON GAS INFRASTRUCTURES

GLOBAL NETWORKS STRENGTHS

VALUE CREATION DRIVERS AND KEY COMPETITIVE ADVANTAGES

GLOBAL NETWORKS PAVE THE WAY FOR NEW ENERGY SYSTEMS

ROBUST, TRANSPARENT AND ATTRACTIVE REGULATORY FRAMEWORK IN FRANCE

- **Predictability of revenues**
- **Secured RAB**
- **Immediate, significant and recurrent returns on investment**
- **Stabilized revenues with adjustment account (CRCP)**

Over the years, French gas BUs developed a deep and recognized knowledge of the regulatory system and built a stable and reliable dialogue with the French regulator

FRANCE: A STABLE REGULATION SYSTEM

		2016 – 2017 – 2018 – 2019 – 2020 – 2021	RAB remuneration (real pre-tax)	Average 2015 regulated asset base (in €bn)
GRDF	**Distribution** (200,000 km gas pipelines 11m clients)	Distribution tariffs (ATRD5)	5.0%[1] + incentives of 200 bps over 20 yrs for Gazpar	14.5
GRTgaz	**Transmission** (32,000 km gas pipelines)	Transmission tariffs (ATRT6)	6.5%[2] + incentives up to 300 bps over 10yrs	7.6
elengy	**LNG terminals** (regas capacity of 21 bcm/yr)	Terminalling tariffs (ATTM5)	8.5%[2] + incentives 125 bps	1.2
storengy	**Gas storage** (storage capacity of 12,2 bcm 21 sites of which 14 in France)	Storage regulated revenue in France (ATS1): negotiating the first regulatory framework with the ERC		

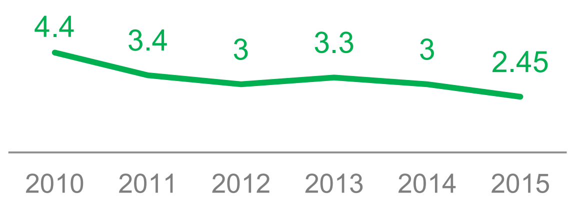
(1) Starting July 1st, 2016
(2) Current remuneration rate

VALUE CREATION ACROSS INFRASTRUCTURES IN FRANCE: CONCRETE EXAMPLES

Safety first

- A united goal towards zero incidents

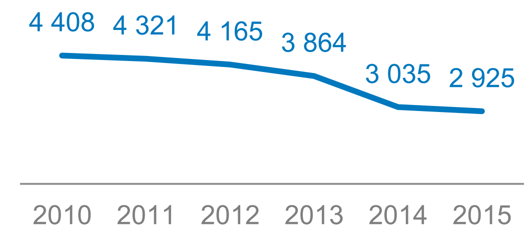
INFRASTRUCTURES FRANCE
EVOLUTION OF FREQUENCY RATE



Environmental awarness

- A strong effort to mitigate any potential risks

THIRD PARTIES DAMAGES TO GRDF GRID

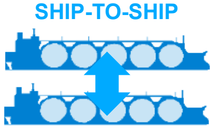


Industrial dynamism

- Ability to rapidly adapt existing infrastructures to demand evolution and seize new opportunities

SHIFTING ELENGY REGAS FACILITIES INTO LNG HUBS WITH NEW SERVICES

SHIP-TO-SHIP



LNG TRUCKS

Clients and stakeholders satisfaction improvement

- **GRTgaz:** relevant stakeholders survey = 90% satisfied (2014)
- **GRDF:** constant clients satisfaction growth from 79% (2010) to 93% (2015)

Leveraging our competencies to expand beyond our core business

GEOTHERMAL DEVELOPMENTS BASED ON GAS UNDERGROUND STORAGE COMPETENCIES

GLOBAL NETWORKS,
FOCUS ON GAS INFRASTRUCTURES

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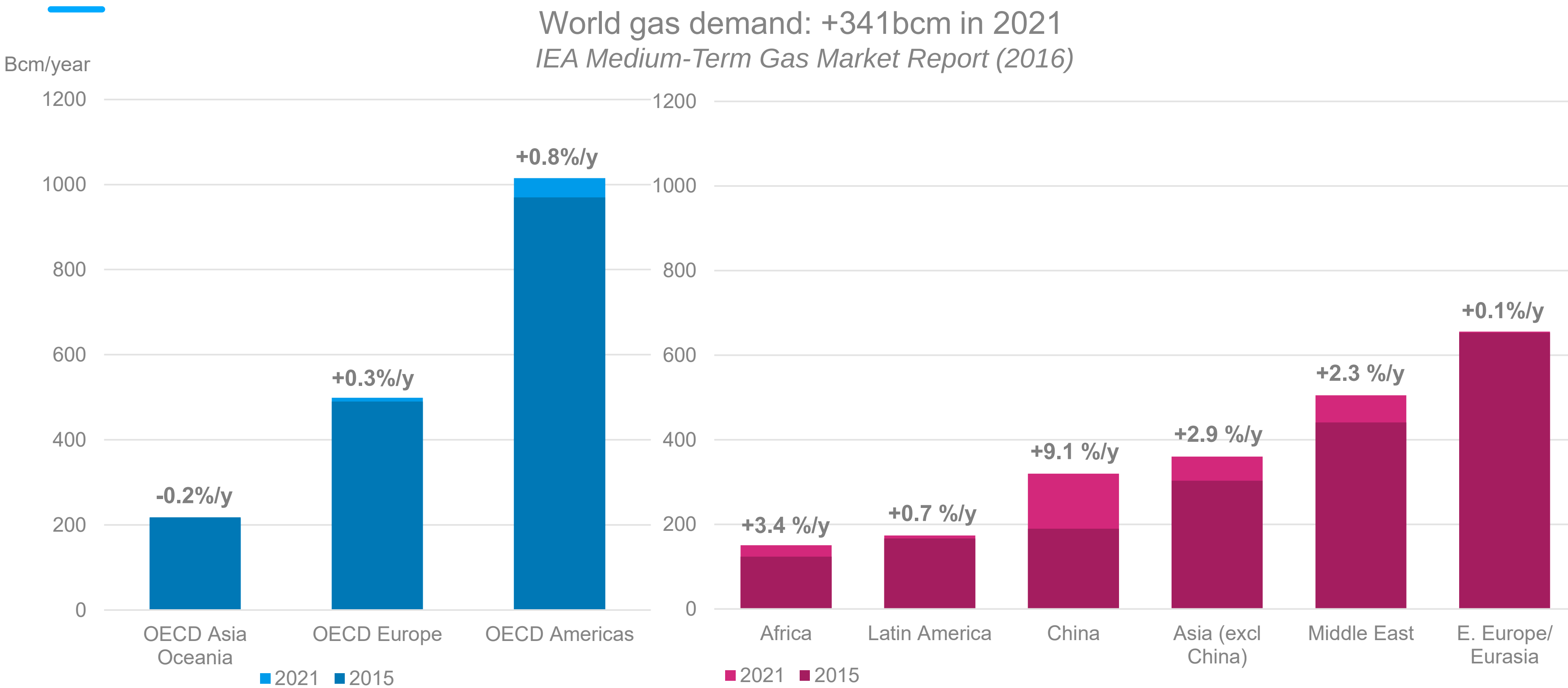
A MAJOR ROLE FOR GAS IN THE FUTURE ENERGY MIX



Steady gas demand in OECD countries comforting positions

High gas demand growth in non-OECD countries offering new opportunities especially in Asia and China

GOING GREEN: NEW TRENDS CREATING NEW OPPORTUNITIES

GREEN GAS

- 350 biomethane-to-grid plants in operation in Europe of which 20 in France - 10% in 2030 legal target
- Worldwide potential of 850bcm/y (IEA)

ENERGY EFFICIENCY & NEW USES

- Gas heat pumps, solar-gas solutions, hybrid heat pumps, smart thermostat, natural gas fuel cell already commercialized
- Small scale LNG development

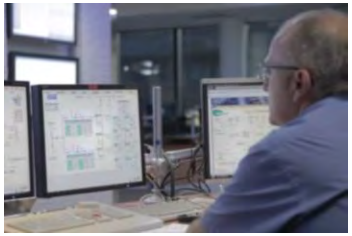
GREEN MOBILITY

- (Bio)CNG for light to medium duty vehicles
- (Bio)LNG for long-haul trucks and vessels

DIGITALIZATION: A FOOTSTEP FOR REVOLUTION

DIGITALIZATION

- Smart gas grids including SCADA & remote command & control to reduce costs and losses
- Augmented reality, big data & smart apps are transforming professional practices from operations to final consumers of natural gas



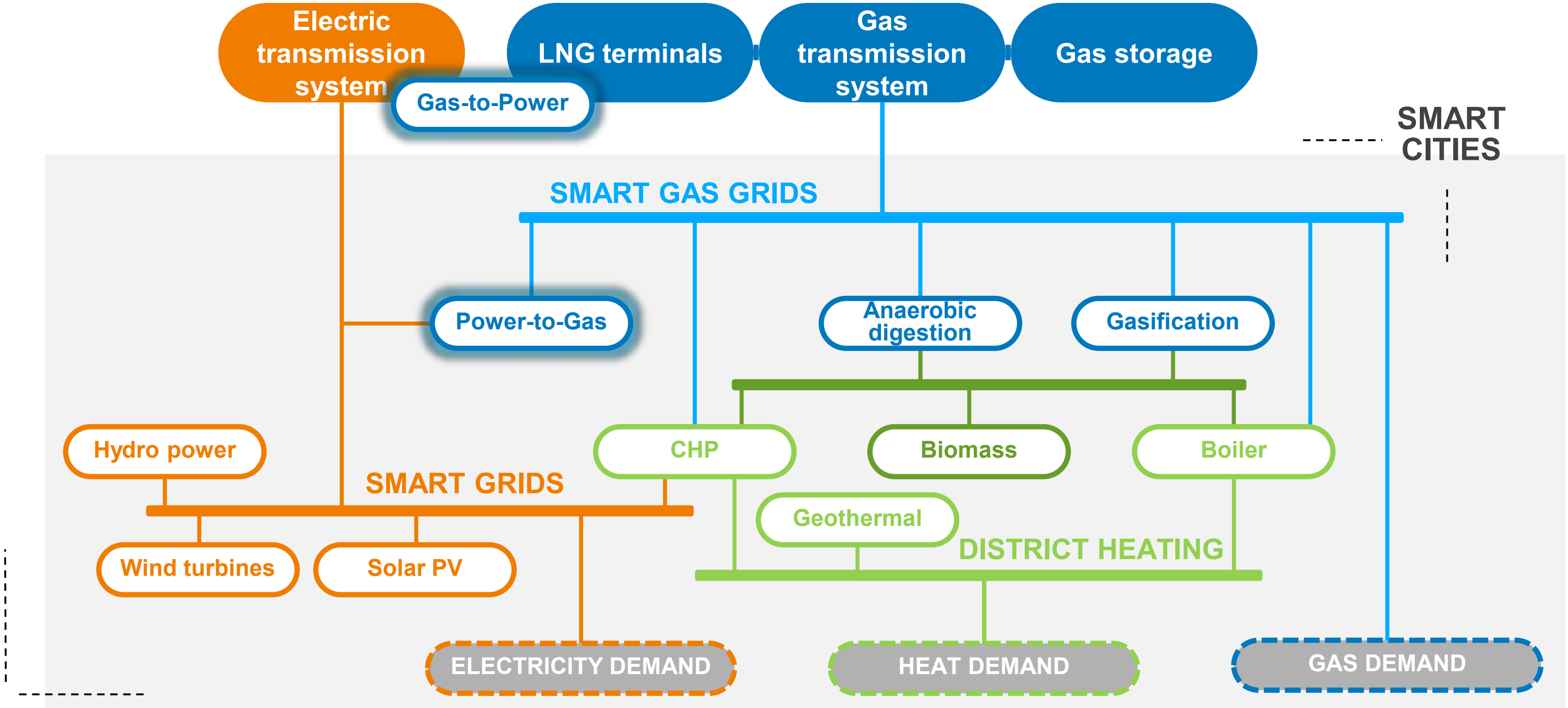
GAZPAR
TOWARD SMART AND OPTIMIZED ENERGY CONSUMPTION MANAGEMENT

- Pilot phase for 2016 of 150,000 smart meters. General roll-out for 11 million customers to be achieved by 2022
- Net investment €1bn
- Incentive regulation with an attractive WACC 7%: 200bps incentive if roll out matching schedule and costs

Gazpar®

GAS INFRASTRUCTURES ARE THE CORNERSTONE OF THE ENERGY REVOLUTION

(Toward global networks / flexi-complementarity)



- Natural gas infrastructures deliver high storage and transmission capacities for smart energy systems
- Power-to-gas development opens new systemic optimization
- Natural gas infrastructures are critical for RES back-up & energy storage solutions

Low CO_2 Power Generation in Energy Transition

Investor workshop

June 28th, 2016

Shankar KRISHNAMOORTHY
Managing Director – Centralised Generation

AGENDA

IPP LEADER POISED FOR GROWTH IN RENEWABLES MARKET

GAS & RENEWABLES AT THE CORE OF ENGIE AMBITIONS

A COMMITMENT TO OPERATIONAL EXCELLENCE

AGENDA

IPP LEADER POISED FOR GROWTH IN RENEWABLES MARKET

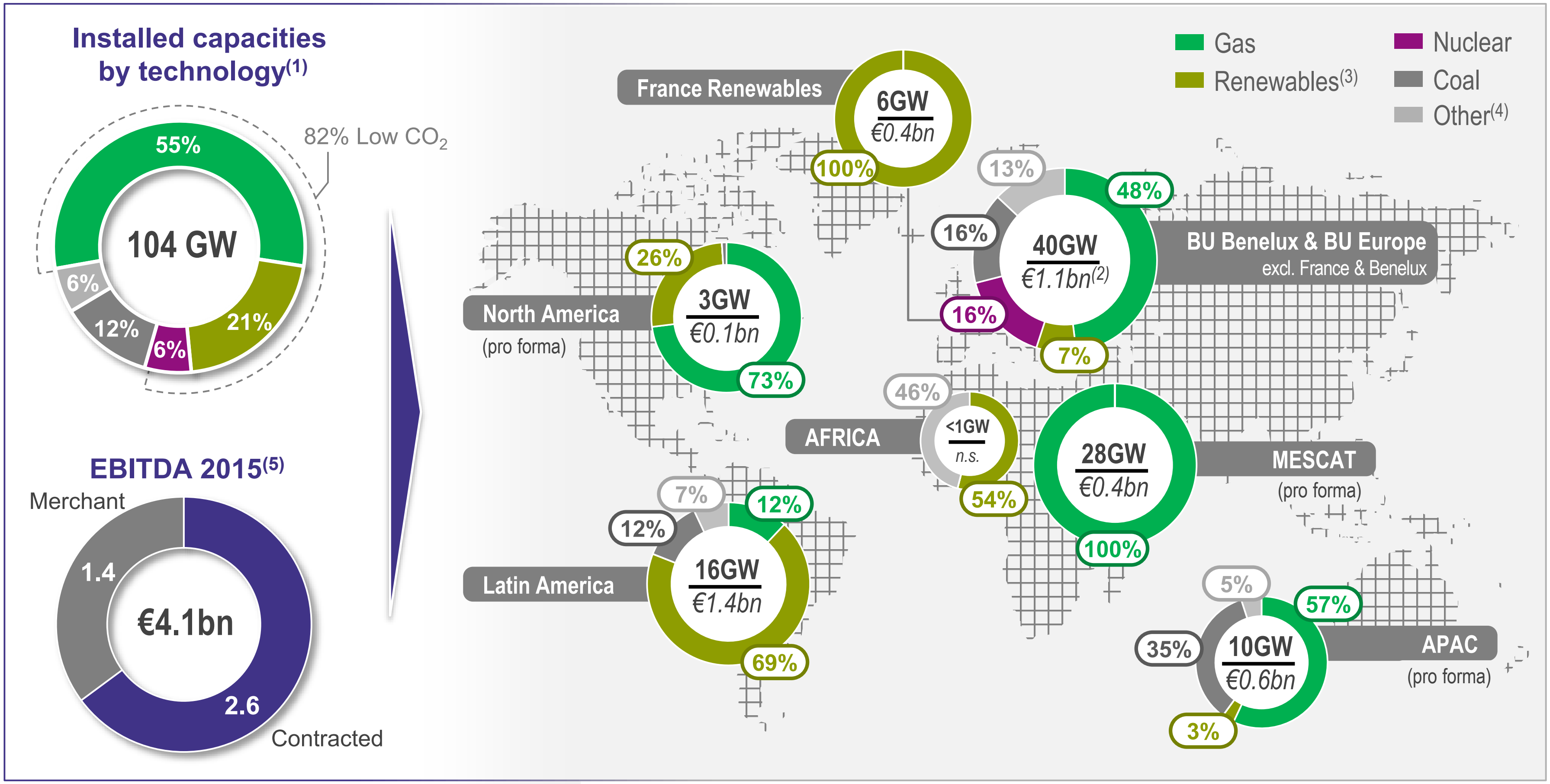
GAS & RENEWABLES AT THE CORE OF ENGIE AMBITIONS

A COMMITMENT TO OPERATIONAL EXCELLENCE

ENGIE LOW CO2 POWER GENERATION TODAY

GLOBAL MAJOR WITH A LOW CO_2 AND HIGHLY CONTRACTED ASSET PORTFOLIO

INSTALLED CAPACITIES[1] & EBITDA 2015



(1) 31/12/2015 figures at 100% – pro forma announced disposals (US & coal Indonesia / India)
(2) Including EBITDA for Global Energy Management
(3) Excluding pumped storage for hydro capacity
(4) Including pumped storage for hydro capacity
(5) Pro forma announced disposals (US & coal Indonesia / India), corresponding to €4.7bn prior to adjustment.

COMPETITIVE ADVANTAGES

Strong teams across geographies with proven experience

Partnerships, adaptation to markets, technologies, competitive landscapes

Contracted business model with stable contributions

Integration of ideas, talent, skills via acquisitions such as Solairedirect

Long term renewables player including GW-scale solar base

LEADERSHIP POSITIONS IN FAST GROWING MARKETS

	TRACTEBEL ENERGIA BRAZIL	MIDDLE EAST	GLOW THAILAND
LEADING POSITIONS	– 1st IPP with 9 GW[1]: 80% hydro, 15% thermal	– 1st IPP in GCC with 26 GW[1]: 100% gas	– Leading cogenerator with 2 GW (plus 1.5 GW IPP)[1], mostly thermal
CONTRACTED BUSINESS MODEL	– Fully contracted under LT PPAs with DisCos[2] (30y) and C&I customers (5y avg, recurring contracts) – Inflation indexation – 15y remaining duration for DisCos PPAs	– 15 to 40y PPAs with state-owned offtakers – Mostly dollarized – 15y remaining duration	– 25y PPAs with state-owned offtaker (IPP) and 15-20y PPAs with industrial customers (mainly blue chip petrochem) – 13y remaining duration
COMPETITIVE ADVANTAGES	– Complementary energy sources – AAA local funding incl.BNDES[3] – Low cost operator – No currency mismatch	– Experience in competitive bids – >30 equity partners – Project financing of Bn$+ deals	– Bundling of energy products & services – Low cost financing (project finance & corporate bonds)
EBITDA 2015 **ROCE 2015**	– ~€0.8bn – ~13%	– ~€0.3bn – ~25%	– ~€0.5bn – ~11%

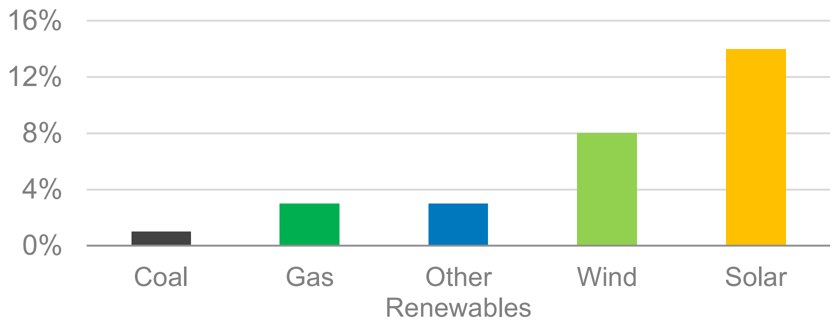
Demonstrated competitiveness and operational excellence helping build and sustain leadership positions in several key markets

(1) 12/31/2015 figures at 100% - installed capacities; (2) Distribution companies; (3) Brazilian Development Bank

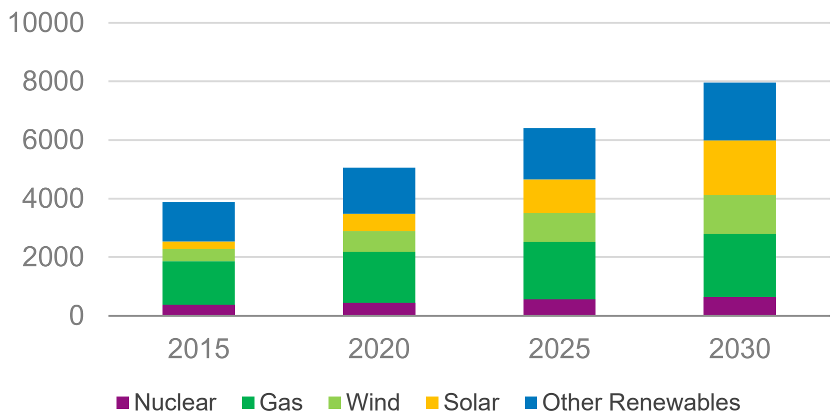
SUPPORTIVE GLOBAL MARKET TRENDS FOR RENEWABLES

GLOBAL ENERGY CAPACITY FORECAST

Additional capacity 2015-2030
(CAGR by technology)



Additional capacity in low CO_2 technologies
(GW, cumulative)



Sources: Bloomberg New Energy Finance, IEA, ENGIE

RENEWABLES AMBITIONS

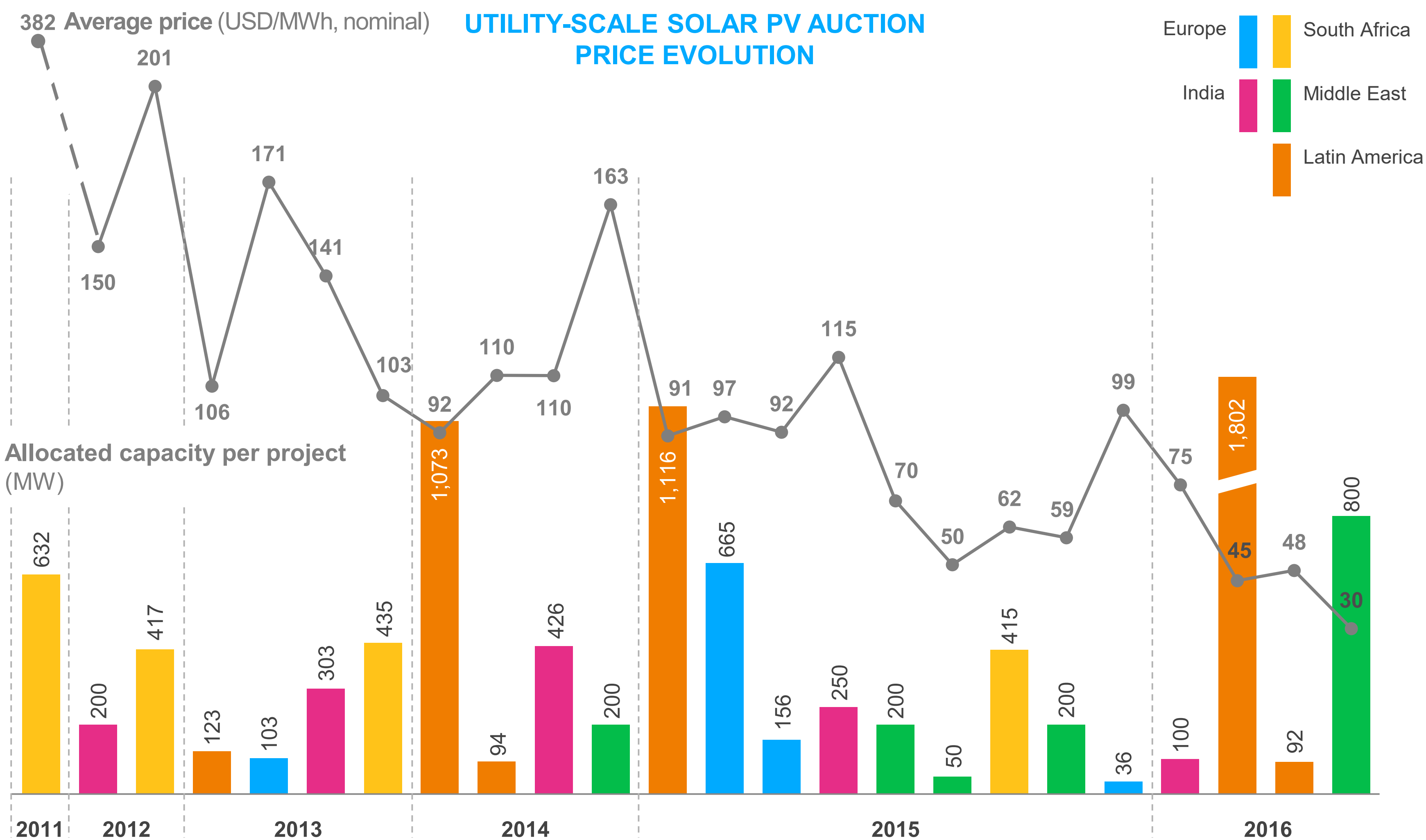
Country	Technology	Ambition
China	Solar	100 GW by 2020
	Non-fossil fuels	15% by 2020 (share of primary energy consumption)
India	Solar	100 GW by 2022
	Wind	60 GW by 2022
USA	Coal retirement	20 GW by 2022
Morocco	Renewables	32% by 2020, 52% by 2030
Saudi Arabia	Solar	9.5 GW by 2023
	Gas	70% of energy mix (from 50%)

RENEWABLES DEVELOPMENT DRIVERS

- Reduced LCOE[(1)]
- Ease, simplicity, and speed of implementation
- Supply chain without traditional limits in manufacturing
- CO_2 reduction
- Strengthened regulation

(1) Levelized Cost Of Energy

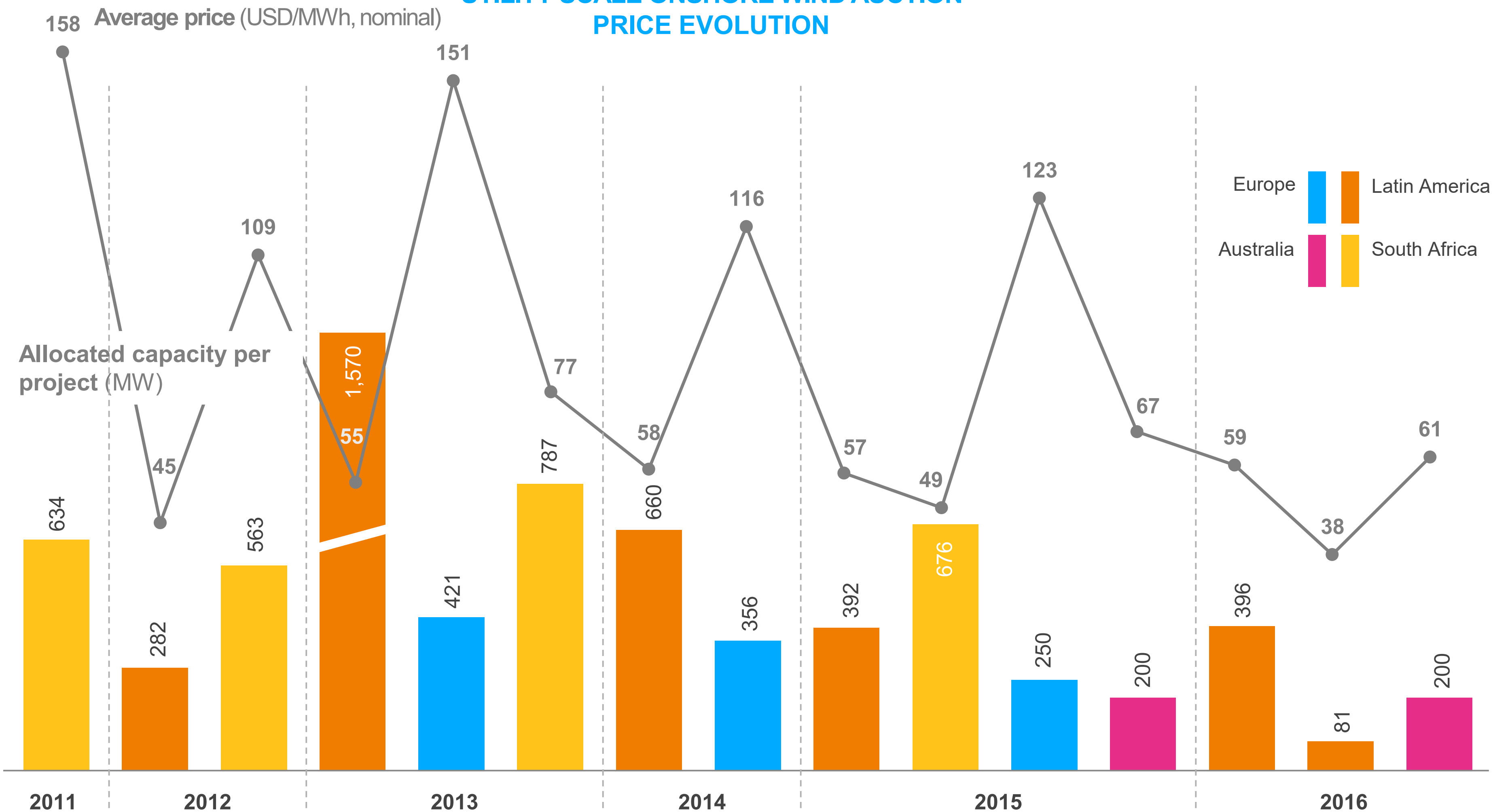
MASSIVE REDUCTION IN SOLAR LCOE[1]



Source: Bloomberg New Energy Finance, ENGIE
(1) Levelized Cost Of Energy

REDUCING TARIFFS FOR ONSHORE WIND

UTILITY-SCALE ONSHORE WIND AUCTION PRICE EVOLUTION



Source: Bloomberg New Energy Finance, ENGIE Low CO2 Power Generation Market Intelligence

AGENDA

IPP LEADER POISED FOR GROWTH IN RENEWABLES MARKET

GAS & RENEWABLES AT THE CORE OF ENGIE AMBITIONS

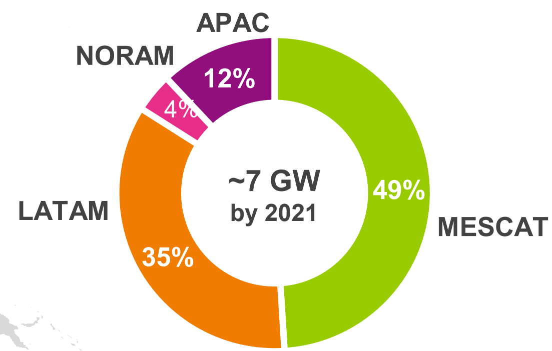
A COMMITMENT TO OPERATIONAL EXCELLENCE

GAS CAPACITIES WILL CONTINUE TO BE A CORNERSTONE

GAS-FIRED PROJECTS UNDER CONSTRUCTION (TOTAL PROJECT CAPACITY, 100%)

DEVELOPMENT PIPELINE

(in GW, at 100%)



MAINTAIN LEADING POSITIONS

OPPORTUNISTIC TUCK-IN ACQUISITIONS

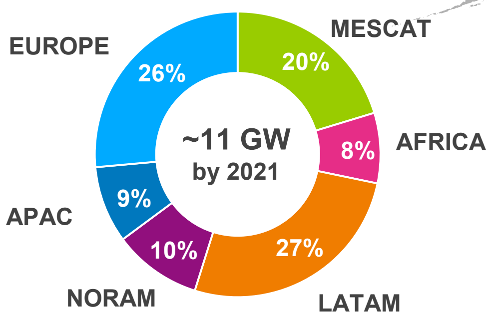
FOCUS ON GREENFIELD DEVELOPMENT

DEVELOP GLOBAL O&M SERVICES BUSINESS

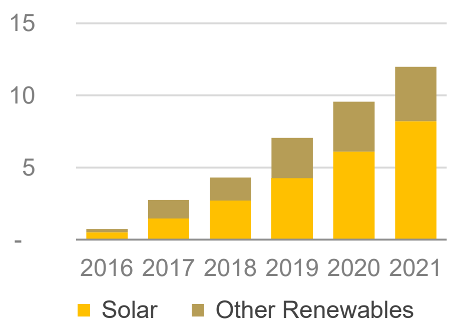
RENEWABLES CAPACITIES TO GROW SIGNIFICANTLY

RENEWABLE PIPELINE

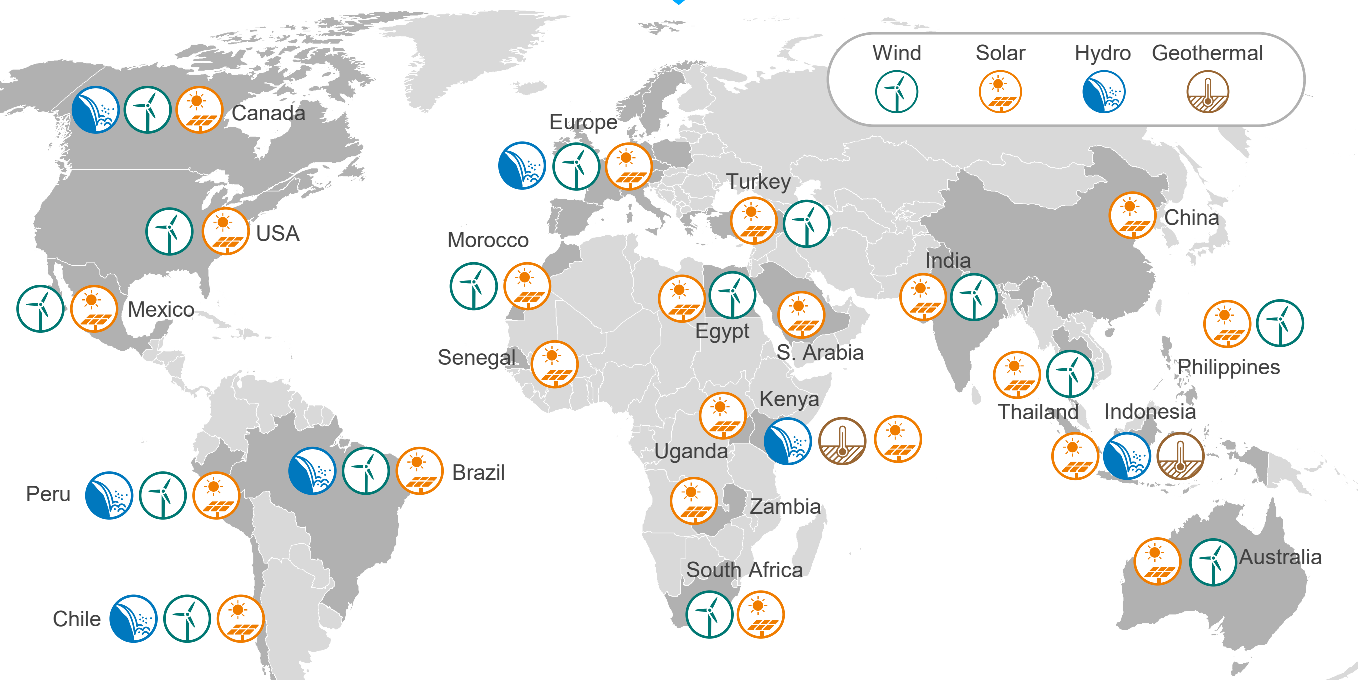
in GW, at 100%, by region



in GW, at 100%, cumulative



MAIN OPPORTUNITIES



1.4 GW under construction

Accelerate solar and onshore wind in fast growing markets

Pursue selected opportunities in offshore wind, hydro and geothermal

A SIGNIFICANT STEP IN SOLAR: KATHU 1

- South Africa
- COD expected by end of 2018
- 100 MW Concentrated Solar Power (Parabolic trough technology)
- 20 Year PPA with state – owned ESKOM
- Partners: Pension fund, Private equity, Investment bank, local community
- Total Invest Cost: €820m
- ENGIE equity stake: 48.5%
- Rate of return > COE + 4%
- Present all along the Value Chain:

Development ✓ → Equity Partnerships ✓ → Financing ✓ → Construction Management ✓ → Operations & Maintenance ✓ → Customer Relationships ✓

SOLAIREDIRECT ACQUISITION – ENGIE SOLAR PLATFORM

Rapid scaling up of ENGIE Solar via SolaireDirect

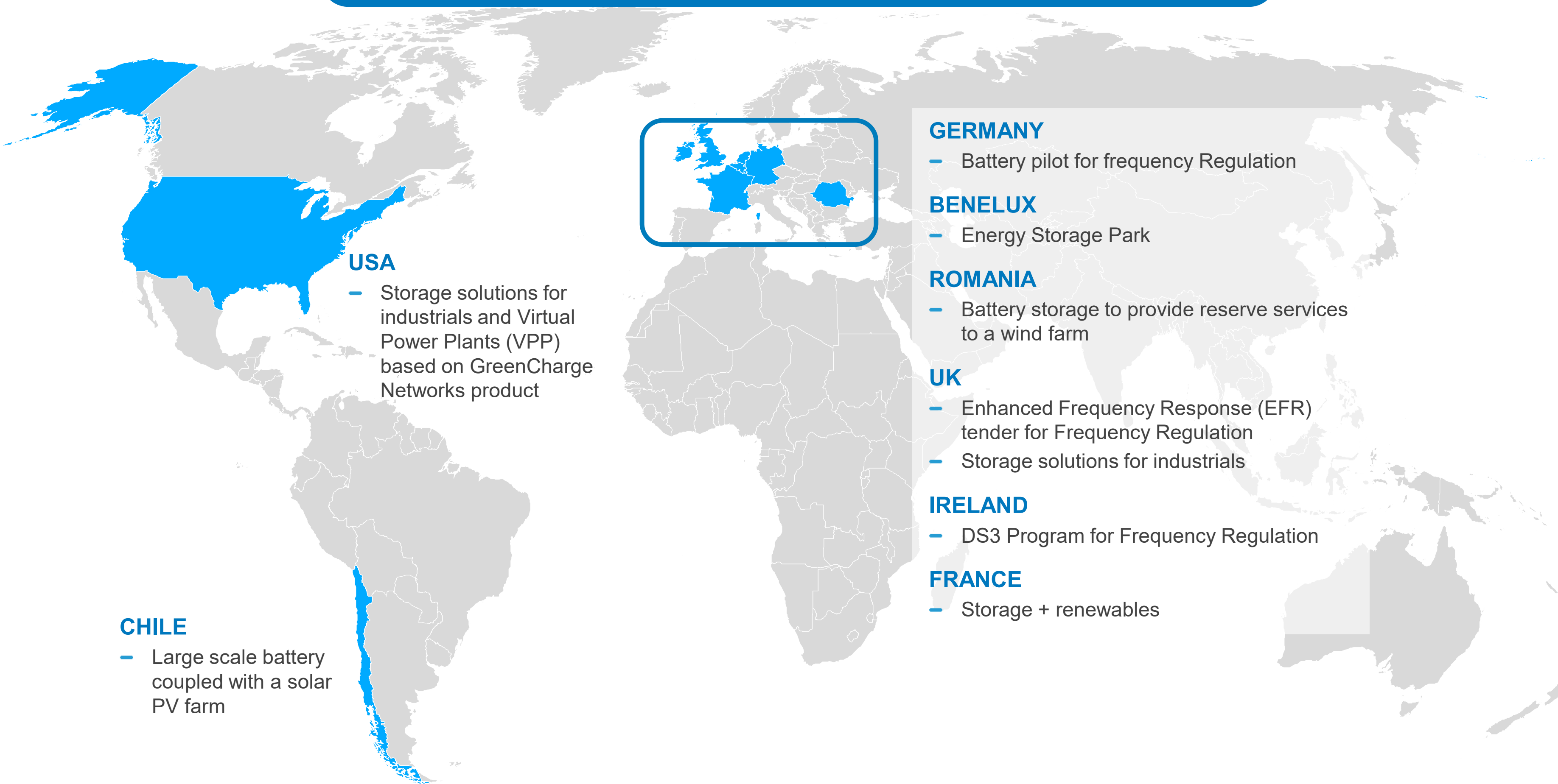
Infusion of new ideas, skills and ways of working

Develop	– Focus on solar competitive bids in select countries while exploring B2X aggregation
Build	– Industrialize design, procurement, construction – Drive down procurement costs through economies of scale – Capture margins via EPC of solar plants
Sell/Share	– Attract yield seeking investors to farm down equity
Operate	– Leverage best practices to operate plants across growing portfolio

ENGIE Solar created to harness complimentary strengths of ENGIE's Business Units and SolaireDirect

GRID SCALE STORAGE (BATTERIES, HYDROGEN, COMPRESSED AIR) WILL BE A KEY DIFFERENTIATOR FOR ENGIE

AMBITION 1 GW / 2 GWH STORAGE BY 2025



USA
- Storage solutions for industrials and Virtual Power Plants (VPP) based on GreenCharge Networks product

CHILE
- Large scale battery coupled with a solar PV farm

GERMANY
- Battery pilot for frequency Regulation

BENELUX
- Energy Storage Park

ROMANIA
- Battery storage to provide reserve services to a wind farm

UK
- Enhanced Frequency Response (EFR) tender for Frequency Regulation
- Storage solutions for industrials

IRELAND
- DS3 Program for Frequency Regulation

FRANCE
- Storage + renewables

AGENDA

IPP LEADER POISED FOR GROWTH IN RENEWABLES MARKET

GAS & RENEWABLES AT THE CORE OF ENGIE AMBITIONS

A COMMITMENT TO OPERATIONAL EXCELLENCE

OPERATIONAL EXCELLENCE & COST OPTIMISATION "BUSINESS AS USUAL" AND SPECIAL INITIATIVES

Tackling the cost issue is a constant priority

Maintenance & Availability
- Leaner scope
- Longer time between major overhauls

Operations & Flexibility
- Higher dispatch of steam turbine

Energy Efficiency
- Fuel savings shared with offtaker

Revenue Optimization
- Higher sales of electricity

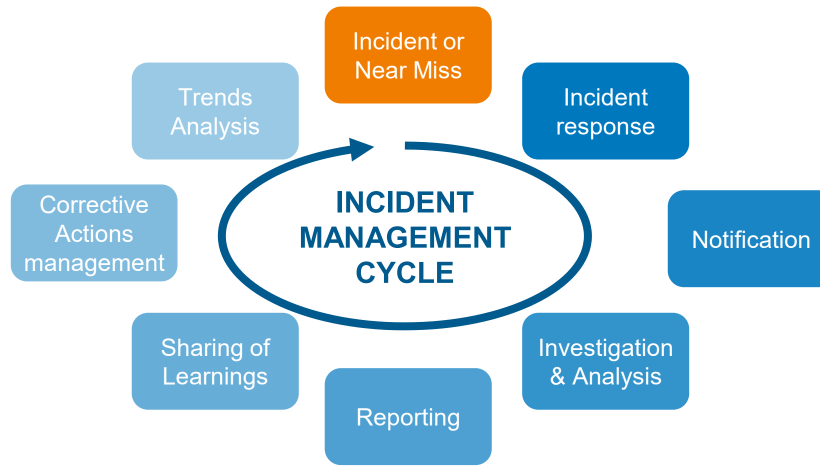
Performance-based optimization culture based on REX and Best Practices

Potential net savings from one Middle East asset 2016-18:
US$ 16+7=23m

DRIVE TOWARDS BIG DATA AND DIGITAL

REDUCTION OF UNPLANNED OUTAGES

- Digital capture of operating data across portfolio
  - More sensors > Increased granularity > Greater control
- Improved precision to determine operational changes
  - Historical data > Known future reduction of performance
  - Finer detail > **New** signals > **Earlier** warnings
- Cloud based storage
  - Mobile apps > Real-time observations anywhere
  - Improved cooperation > Efficiency of action
  - Improved allocation and mobilization of spares

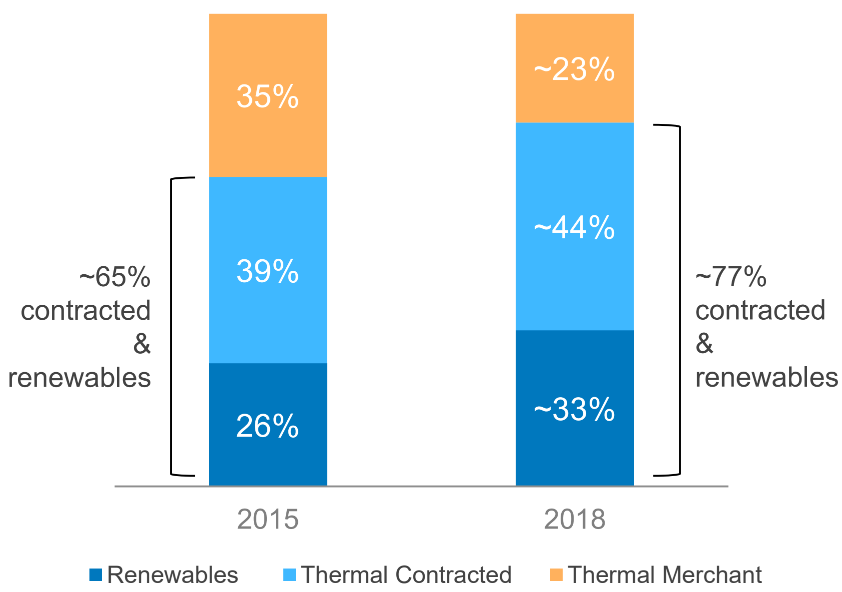


IMPACTS

- Reduction of intrusive maintenance
- Enhancement of reliability and availability
- Reduction in insurance premiums and operating costs

CONCLUSION

RENEWABLES & THERMAL CONTRACTED EBITDA SET TO INCREASE



KEY GROWTH DRIVERS

- A major, global, low CO_2 player, with competitive advantages across technologies and regions
- Positioned to capture strong growth in renewables worldwide
- Solairedirect integration strengthens ENGIE competitive advantages
- Launch of ENGIE Solar
- Commitment to operational excellence and cost control reinforced by digital

BU France Renewables

Investor workshop

June 28th, 2016

Gwenaelle HUET

Chief Executive Officer France Renewable Energy

AGENDA

VISION:
A KEY PLAYER
IN A FAST GROWING
MARKET

PREPARING
FOR THE FUTURE

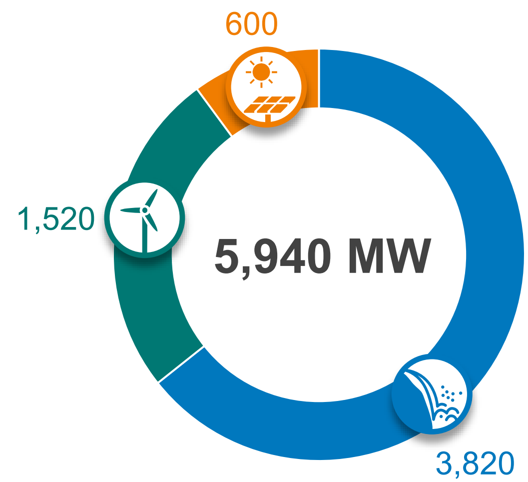
OUR OBJECTIVES

ENGIE RENEWABLE ENERGIES IN FRANCE

4 MAIN TECHNOLOGIES

Entities	HYDRO	ONSHORE WIND	SOLAR PV	OFFSHORE WIND	*Capacity built*[1]
CNR	●	●	●		**3,470 MW**
shem ENGIE	●				**770 MW**
Maïa Eolis, MAÏA SOLAR		●	●		**250 MW**
Futures Energies		●	●		**570 MW**
la compagnie du vent ENGIE		●	●		**450 MW**
solairedirect			●		**440 MW**
Éoliennes en mer Dieppe et Le Tréport; Éoliennes en mer Îles d'Yeu et de Noirmoutier				●	*1,000 MW to come*

Turnover > €900m
EBITDA > €365m
2,500 employees

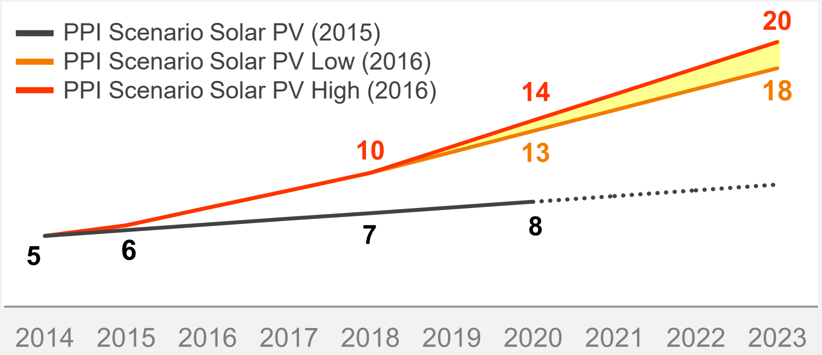


(1) At 100%, end 2015

FRENCH MARKET LED BY ACCELERATION IN SOLAR, STABLE GROWTH IN WIND, AND OPPORTUNITIES IN HYDRO

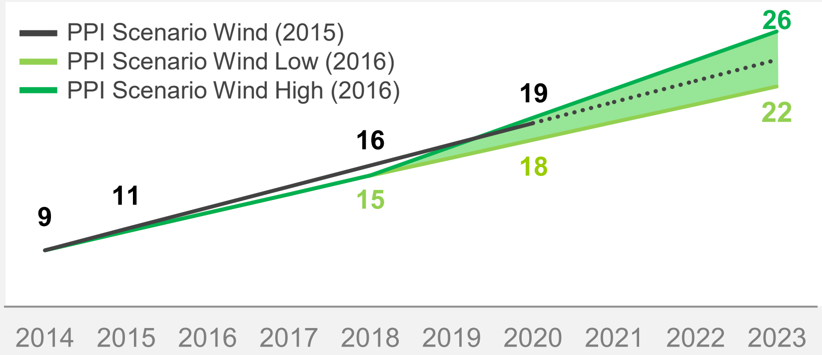
PPI(1) Solar PV 2016 vs. 2015

(GW)



PPI(1) Wind 2016 vs. 2015

(GW)

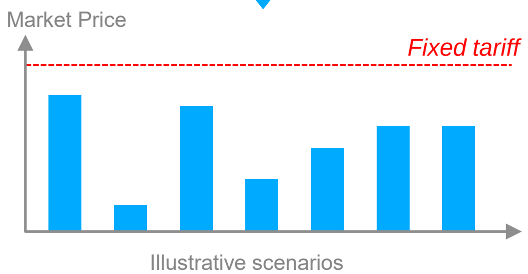


- **European Commission has challenged the French State asking them to open the hydro market, giving us new opportunities.**

(1) PPI: Programmation Pluriannuelle des Investissements (multi-annual investment plan)

ROBUST SUPPORT FOR WIND AND SOLAR

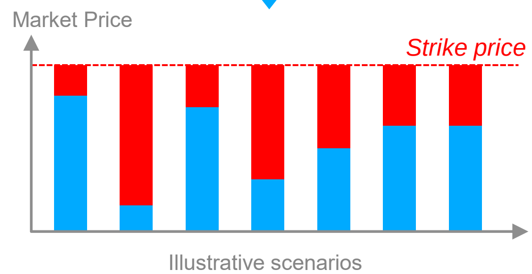
FEED-IN TARIFF



Onshore Wind (until 12/31/2018)

Offshore Wind

FEED-IN PREMIUM

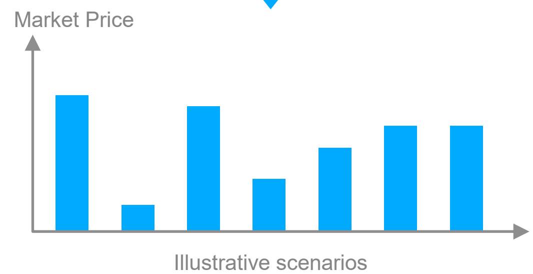


Tenders: Onshore Wind (after 12/31/2018)

Tenders: Utility-Scale Solar PV[1]

Tenders: Small Hydro[1]

MERCHANT



Large Hydro

(1) Feed-in premium for projects > 500 kW

VISIBILITY ON FUTURE DEVELOPMENTS

Tenders calendar

2016 | 2017 | 2018 | 2019

Utility-scale solar: 3 GW
Q4: 500 MW
Q2: 500 MW
Q4: 500 MW
Q2: 500 MW
Q4: 500 MW
Q2: 500 MW

Offshore wind: 500 MW
Q3-Q4: 500 MW

Small hydro: 60 MW
Q1: ~30 MW
Q3: ~30 MW

Look-back on last solar tender (end 2015)

- ENGIE 1st in terms of capacity won market share: 20%
- ENGIE shows its capacity to innovate: R&D storage systems

What is expected for next solar tenders

- Category dedicated to carports (65 MW per tender)
- Category dedicated to innovative projects (75 MW in 2017 and 75 MW in 2018)
- Specific market features will need capacity to be agile and flexible

DBSO BUSINESS MODEL TO CREATE VALUE

STRATEGY: BE AN INDUSTRIAL, VISIBLE & INNOVATIVE LEADER ON RENEWABLES IN FRANCE

Develop

- Business development focus on **wind and solar**
- Leverage ENGIE's strong balance sheet and project financing to drive down cost of capital

→ ACCELERATE DEVELOPMENT OF PROJECTS

Build

- Use ENGIE's global and European presence to drive economies of scale in procurement

→ MAKE OUR PROJECTS MORE PROFITABLE

Sell/Share

- Use our **long term partnership with Predica** and attract yield seeking investors to farm down equity

→ DEVELOP MORE WITH LESS CAPEX

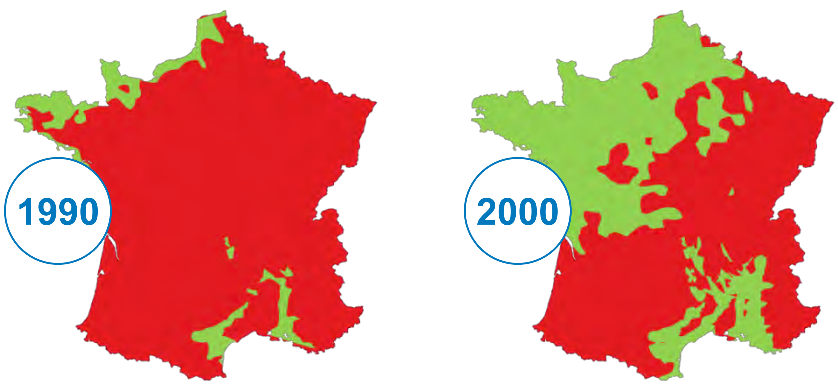
Operate

- Improve operations through synergies, innovation, digital, and maintenance optimization (i.e. using Maia expertise)
  - **+ 1% availability in 5 years**
  - **15 % O&M cost reduction in 5 years**

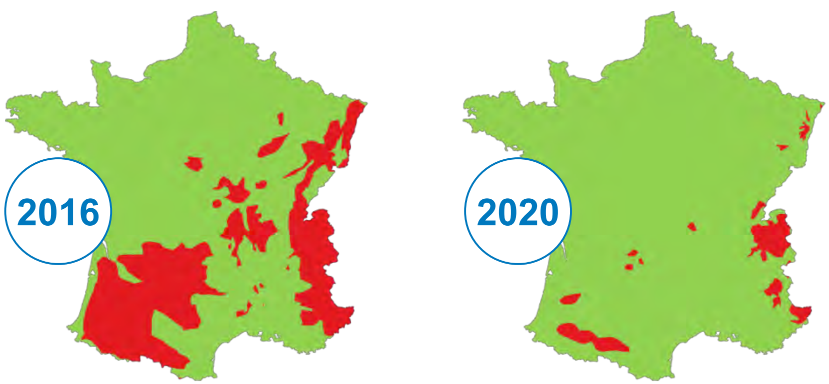
→ OPERATE MORE EFFICIENTLY

NEW TECHNOLOGIES OPENING NEW TERRITORIES

WIND



wind potential technical feasibility



No potential to install windfarms

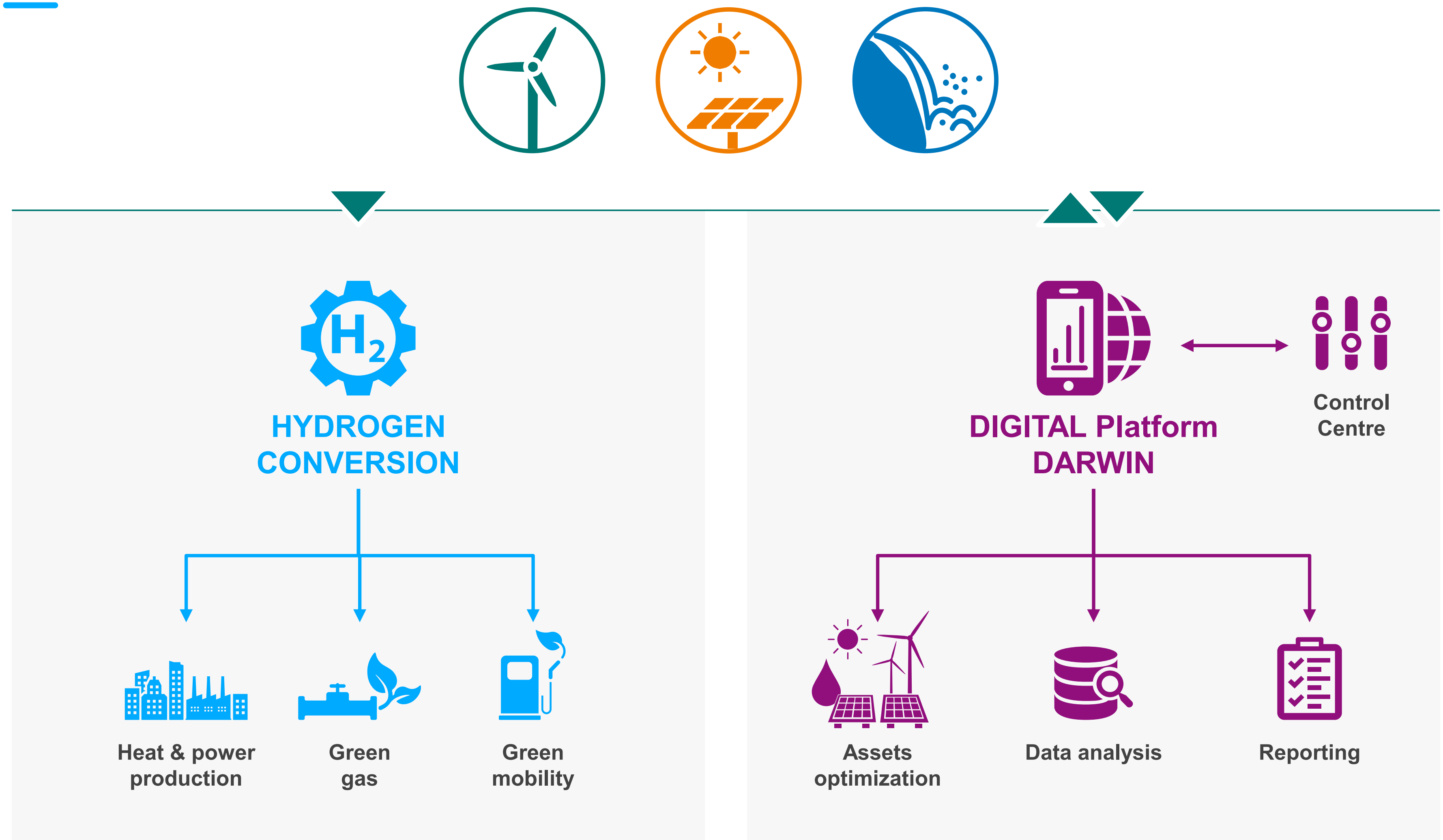
Potential areas to install windfarms

SOLAR

- Solar PV carports
  at Montpellier airport & Rivesaltes

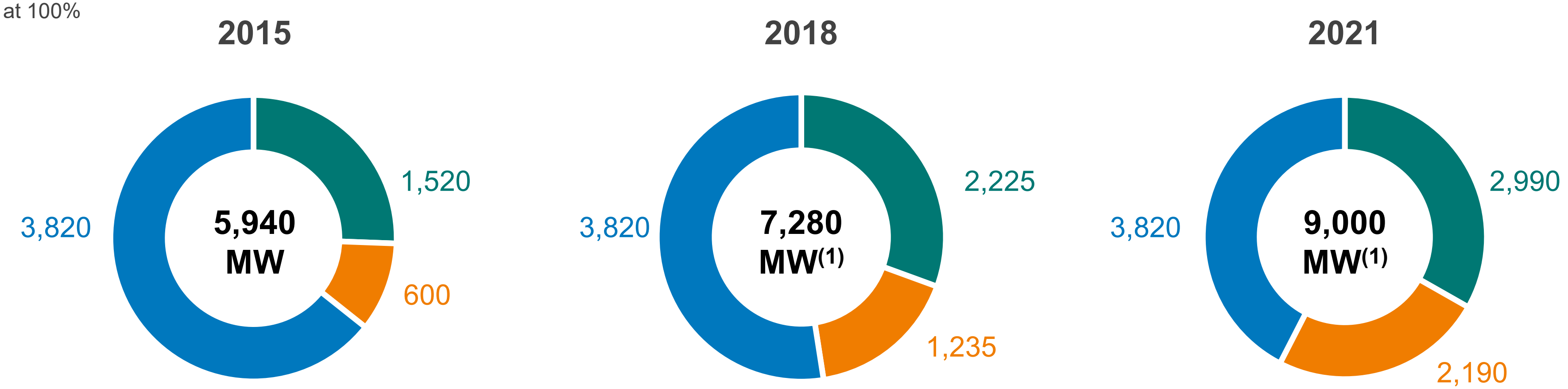
Photo credit : Hélimage

PAVE THE WAY THROUGH PLATFORMS



REINFORCE OUR LEADERSHIP AND GROW FASTER THAN THE MARKET

Capacities built, at 100%



FROM ~6 GW in 2015 to ~9 GW in 2021 | Less merchant | More regulated

Strong acceleration in solar

+ 1.6 GW in 2021[2]
(vs. 2015)

Stable and ambitious growth in wind

+ 1.5 GW in 2021[2]
(vs. 2015)

Opportunities in hydro

ENGIE's ambition is to **reinforce its leader position among alternative producers**

(1) Assuming constant scope for hydro concessions; (2) Capacities to be built and operated, at 100%

ENGIE Tech

Investor workshop

June 28th, 2016

Yves LE GELARD

Executive Vice President, Chief Digital Officer

Thierry LEPERCQ

Executive Vice President in charge of Research & Technologies and Innovation

ENGIE

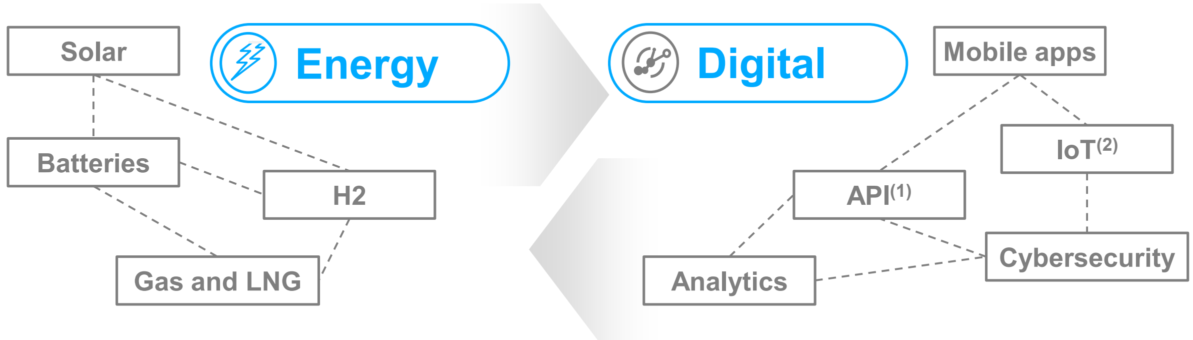
AGENDA

WHY TECHNOLOGY,
NOW?

ENGIE TECH
AN ENTREPRENEURIAL
VENTURE WITH
MASSIVE AMBITIONS

THE ENGIE TECH STORY

Energy & Digital are intertwined



Energy & Digital are key for competitiveness

Need of mass scale business models: Unicorns

TECHNOLOGY LEADERSHIP IS A MUST HAVE

(1) Application Programing Interface (2) Internet of Things

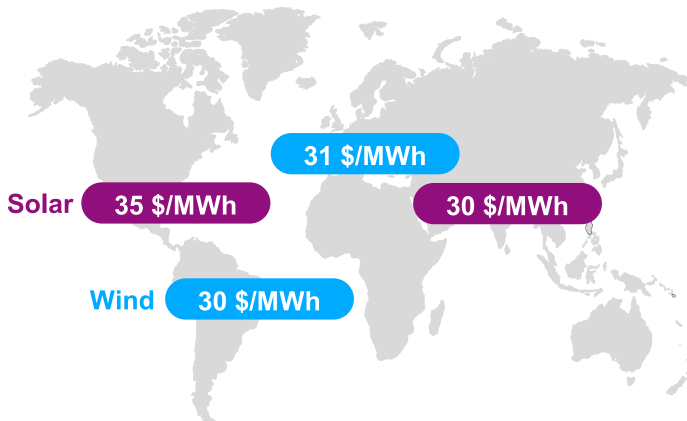
AGENDA

WHY TECHNOLOGY, NOW?

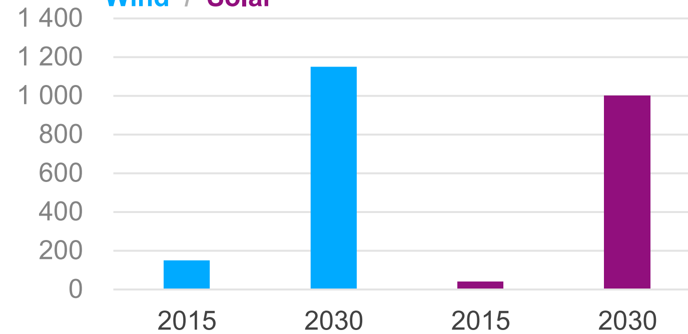
ENGIE TECH
AN ENTREPRENEURIAL VENTURE WITH MASSIVE AMBITIONS

DISRUPTIVE TECHNOLOGIES

ENERGY TRANSITION



GW development



Source: Energy Research Institute National Development and Reform Commission (China)

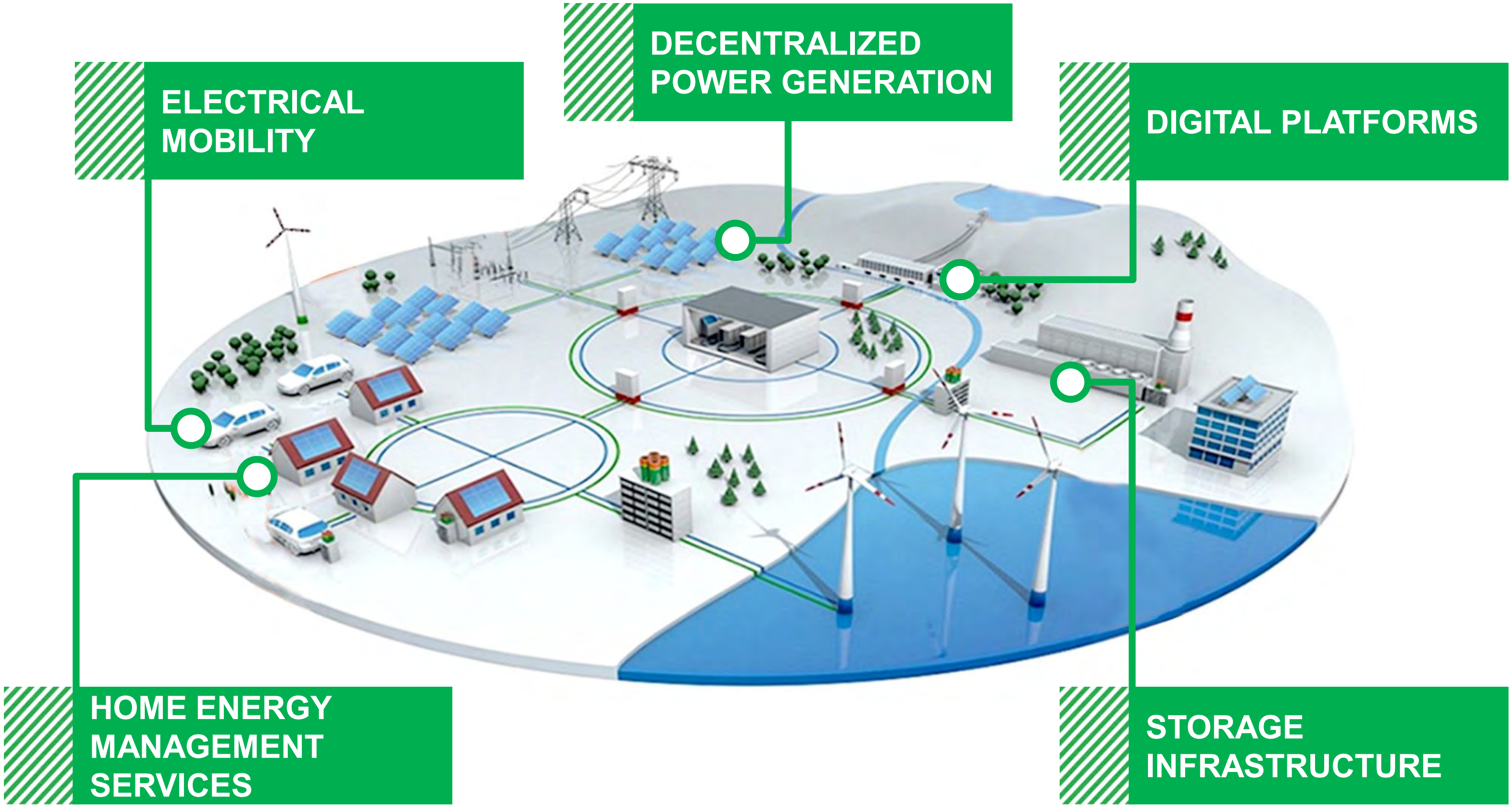
DIGITAL ERA

MOBILITY
Ability to provide mobile services to consumers and employees

BIG DATA
Ability to handle large volumes of data

INTERNET OF THINGS
Ability to interconnect people and objects

NEW ENERGY TECHNOLOGIES FUNDAMENTALLY CHANGE ENERGY SYSTEMS



DIGITAL BRINGS 4 MASSIVE VALUE CREATION LEVERS TO ENGIE

TECHNOLOGY	VALUE CREATION LEVERS	EXAMPLES OF OPPORTUNITIES
Mobility	**OPTIMIZE** productivity of operations	– Predictive maintenance
Big Data	**DEVELOP** new products and services	– Smart cities
Internet of Things	**DELIVER** a superior customer experience	– Seamless customer journey
	STREAMLINE collaboration & decision making	– Collaboration services

NEW ENTRANTS ARE MOVING INTO ENERGY WHILE GIANTS ARE REINVENTING THEMSELVES THROUGH TECHNOLOGIES

Google

Redefining energy services through digital appliances and platforms

Tesla

Changing the mobility and home energy paradigms through electric mobility and storage

Total

Engineering a massive shift from oil to solar power and battery storage

OPPORTUNITY TO REINVENT A GLOBAL LEADERSHIP THROUGH TECHNOLOGY

In the past, access to technology was not the major driver of differentiation → **Today, access to a new technology and/or business model is the differentiating factor**

REPOSITIONING FROM…

ENGIE

TECHNOLOGY INTEGRATOR
"assembling accessible technologies off-the-shelf"

…TO

ENGIE Tech

TECHNOLOGY SOLUTIONS FRONTRUNNER
"developing tailor-made technologies to provide customer solutions"

STRONG TECHNOLOGY EXPERTISE through its **ENGIE LABS NETWORK** and **PARTNERS**

A **HIGH PERFORMANCE INNOVATION** process featuring call for projects, incubation and venture capital

A **MASSIVE DIGITAL FACTORY** implemented with global partners

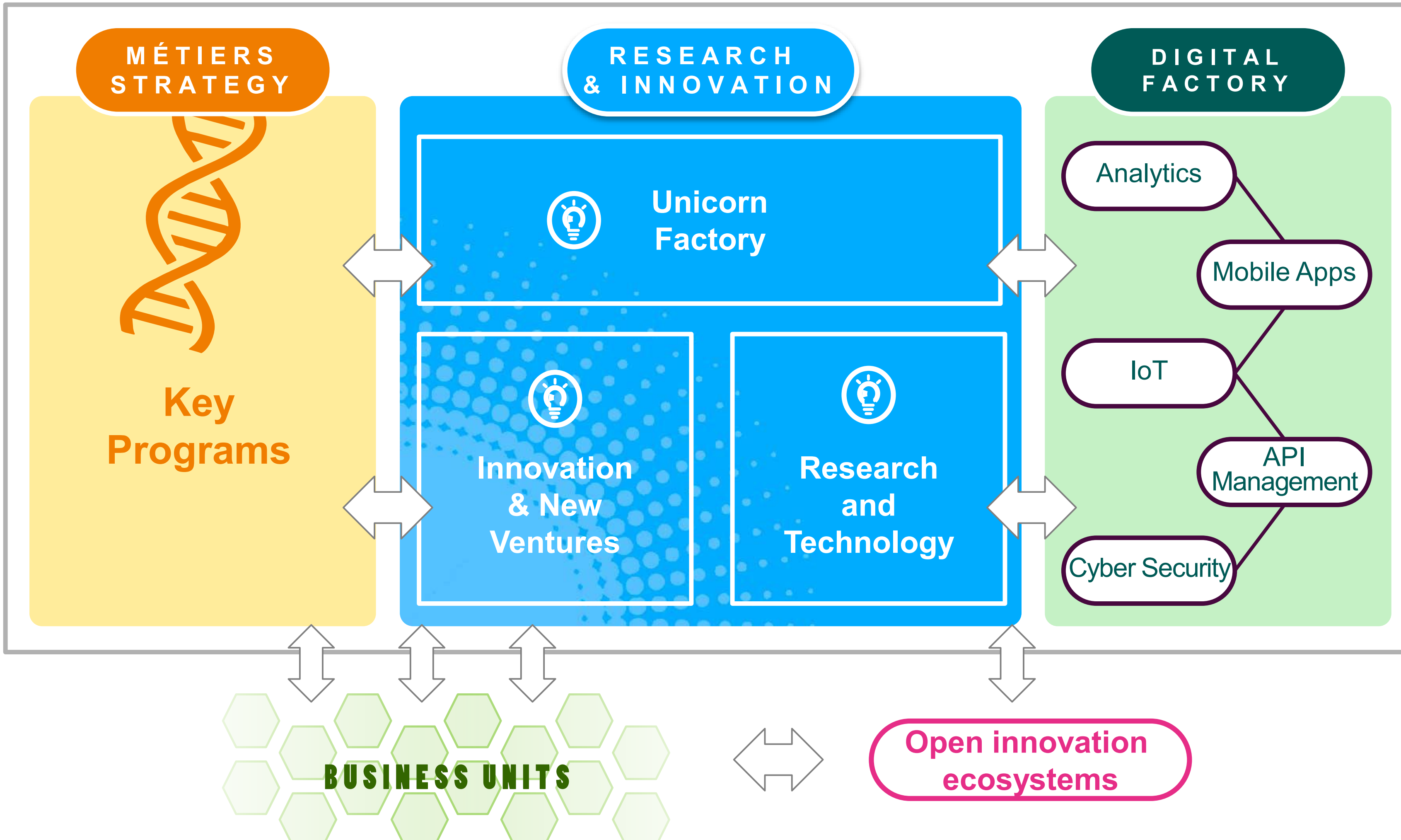
AGENDA

WHY TECHNOLOGY, NOW?

ENGIE TECH

AN ENTREPRENEURIAL VENTURE WITH MASSIVE AMBITIONS

ENGIE TECH: HOW TO LEAD THROUGH TECHNOLOGY

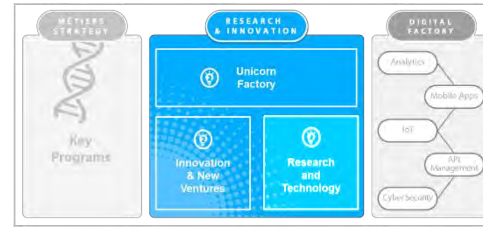


INNOVATION: VALUE-GENERATING STARTUPS & INCUBATORS

Our **€115 million ENGIE New Ventures** fund is dedicated to investing in businesses, developing innovative solutions that will transform our activities in the domain of the energy transition

We work with **external incubators** who provide the premises, an ecosystem and coaching for both startups and our own project owners

RESEARCH & TECHNOLOGIES



We connect ourselves worldwide to local ecosystems through a network of ENGIE Labs: Geographical labs fully devoted to R&D and services in energy technologies

THEMATIC LABS

SMART HOME LAB
Connected devices, new electrical and thermal appliances, DSM at home, …

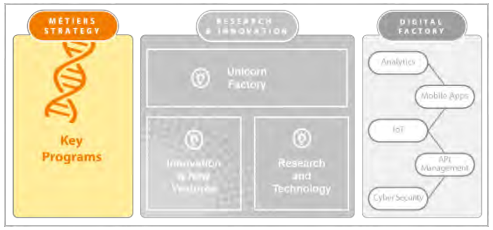
BATTERIES LAB
Anticipate market developments in energy storage

HYDROGEN LAB
A new lab in development

PILOT PROJECTS

- Biomass gasification
- Decentralized Energy System for Islands
- Low temperature, Heat recovery
- City dashboard and 3D modelling
- Small LNG, LNG Lift
- Internet of things, Low energy sensors

KEY PROGRAMS BUILDING ON DIGITAL SOLUTIONS

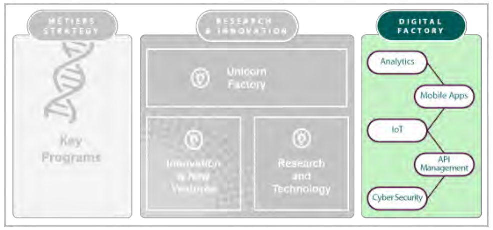


- **Focus areas to boost development** of offers for our customers across Business to Territories, Business to Business and Business to Customers
- Organization in **worldwide transversal** Programs with **mixed teams** of Business Developers, Innovation, Research & Technologies, Digital, Engineering

Key Programs

Geothermal	Biogas	Small scale LNG	Decentralized Energy	Generation @ Home	Smart Cities
Green mobility	Comfort @ Home	Solar	Building renovation	Demand side Management	Grid scale Storage

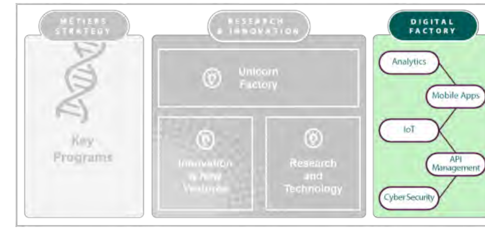
ENGIE DIGITAL FACTORY STARTING NOW



July 2016 — **October 2016**

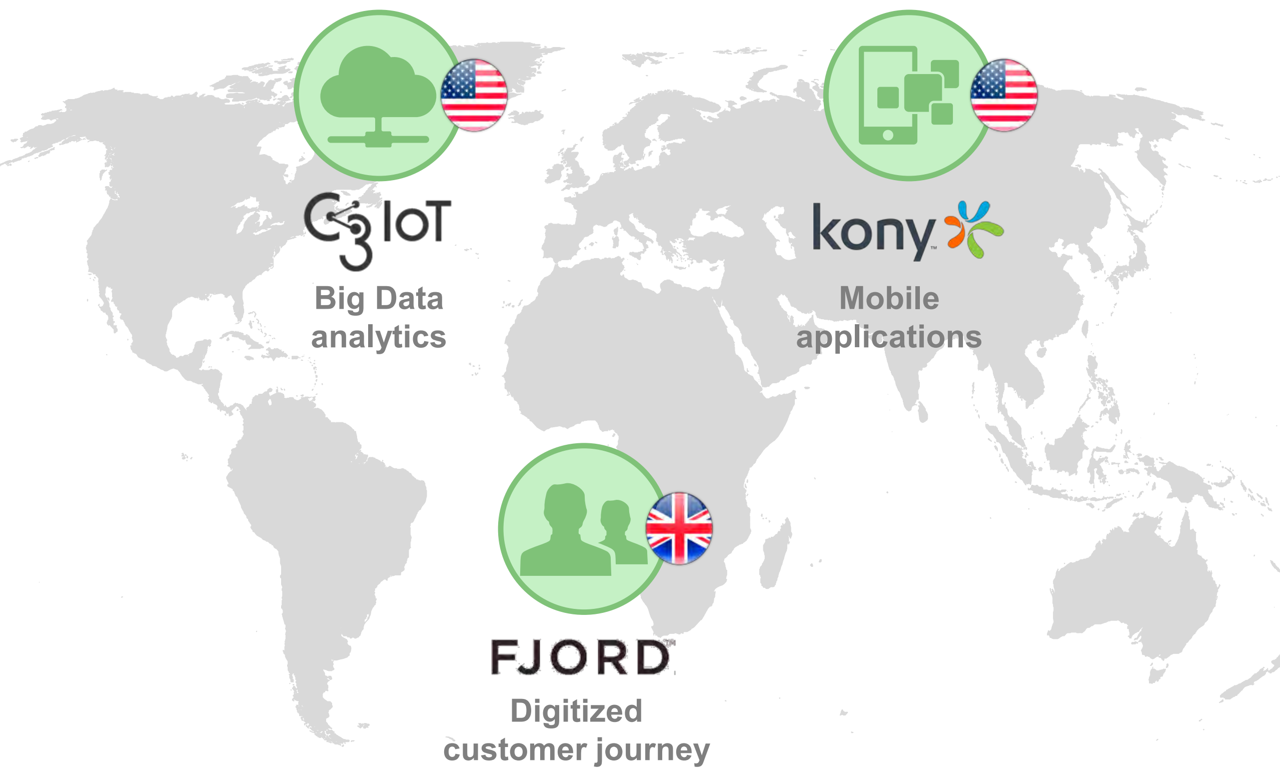
July 2016	October 2016
Big Data analytics platform Data scientists	**IoT platform** IoT Experts
Mobile Apps Factory App designers	**API Management systems** Enterprise architects
	Cyber Security Center Security Specialists

WORLDWIDE PARTNERSHIPS TO SUPPORT DIGITAL TRANSFORMATION

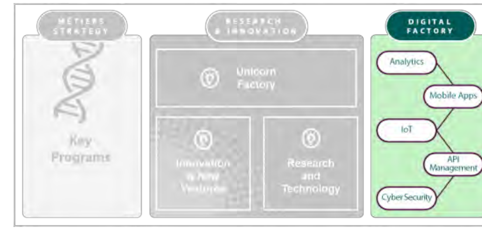


New

Signed early May



NUMEROUS DIGITAL PROJECTS ALREADY LAUNCHED

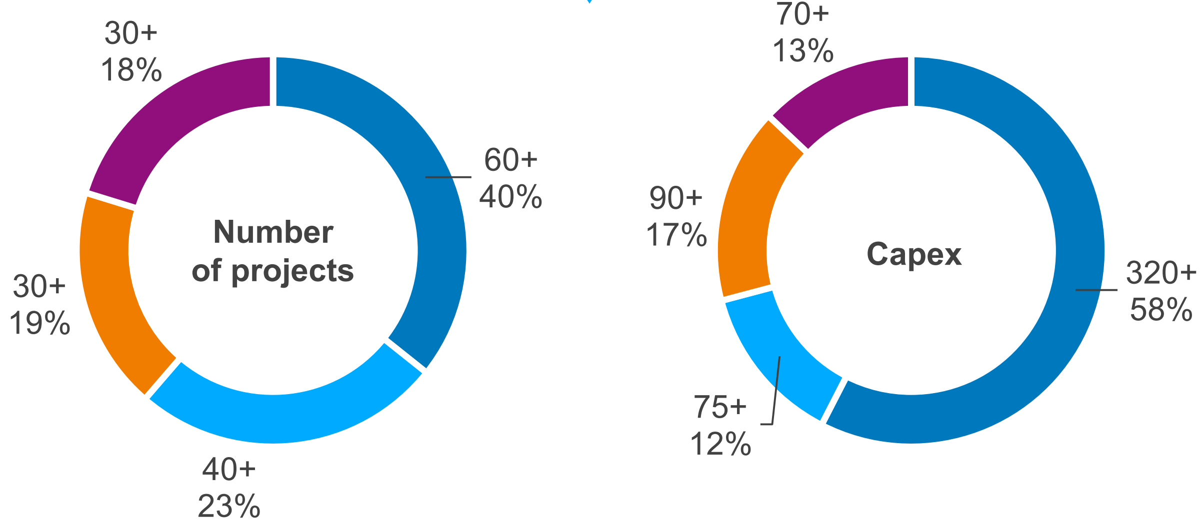


160+ projects identified

>€500m CAPEX

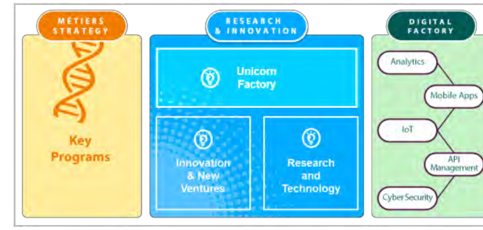
25 projects >€5m

Projects per category



- Customer experience
- Industrial assets performance
- Performance of functional function
- Collaborator efficiency

… SOWING THE SEEDS FOR POTENTIAL UNICORNS



ECOVA 2.0
Digital Energy Platform

HOMNI
Home Energy Management Systems

POWERCORNER
MiniGrid Power Systems

DISCLAIMER

Forward-Looking statements

This communication contains forward-looking information and statements. These statements include financial projections, synergies, cost-savings and estimates, statements regarding plans, objectives, savings, expectations and benefits from the transactions and expectations with respect to future operations, products and services, and statements regarding future performance. Although the management of ENGIE believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of ENGIE securities are cautioned that forward-looking information and statements are not guarantees of future performances and are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of ENGIE , that could cause actual results, developments, synergies, savings and benefits to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public filings made by ENGIE with the Autorité des Marchés Financiers (AMF), including those listed under “Facteurs de Risque” (Risk factors) section in the Document de Référence filed by ENGIE (ex GDF SUEZ) with the AMF on 23 March 2016 (under no: D.16-0195). Investors and holders of ENGIE securities should consider that the occurrence of some or all of these risks may have a material adverse effect on ENGIE.

FOR MORE INFORMATION ABOUT ENGIE

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INFORMATION ABOUT THE WORKSHOP AVAILABLE ON http://www.engie.com/en/investors/thematic-presentations/